

Also, the quarterly expenditure budget to actual report shows encumbrances, which are contract expenditures that have been committed to for later in the year but not yet paid. In some cases, throughout the expenditure budget reports this makes the actual compared to budget slightly higher on a percentage of budget spent term (there is a column in the report that shows these encumbrance amounts).

Budget Adjustments / Other Fiscal Activity for FY'21

- 1) A supplemental budget will be presented to Council and the community on June 2, 2021. This supplemental budget has two purposes.
 - a. Lodging Tax revenues received in FY'21 were significantly higher than the very conservative budget estimates established at the beginning of the COVID-19 pandemic. These additional resources cannot be transferred to the receiving departments as the total transfers out of the Lodging Tax Fund would exceed the FY'21 Budget. This supplemental budget will increase Transfers out so these resources can be distributed appropriately.
 - b. Arbitration resulted in an unanticipated expenditure in the Wastewater Collections Division in the Wastewater Fund. This supplemental budget will transfer \$40,000 of appropriations from Wastewater Contingency to Wastewater Collections.

All the City's monthly, quarterly, and annual financial reports and budget reports are available online under the Finance Department's section of the City website here:

<http://www.grantspassoregon.gov/155/Finance-Department>

We hope this discussion and analysis provides some insight into the City financial activities. Should you have additional comments or questions please feel free to contact the Finance Department.



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