

CITY OF GRANTS PASS
MONTHLY FINANCIAL REPORT

February 28, 2021

Unaudited Budget to Actuals

ANNUAL BUDGET						
	February BUDGET	February ACTUAL***	% OF MONTH BUDGET	YEAR- TO-DATE BUDGET	YEAR- TO-DATE ACTUAL***	% OF YEAR- TO-DATE BUDGET

General Fund:

Revenues

Beginning Balance	\$ 12,009,094				\$ 12,009,094	\$ 12,761,767	
Property Tax	\$ 19,556,900	\$ 1,629,741.67	\$ 232,676	14%	\$ 13,037,933	\$ 18,928,273	145.2%
Franchise & Other Taxes	\$ 3,622,500	\$ 301,875	\$ 56,277	19%	\$ 2,415,000	\$ 1,964,869	81.4%
Licenses & Permits	\$ 419,800	\$ 34,983	\$ 42,147	120%	\$ 279,867	\$ 488,563	175%
Inter-Governmental & Grants	\$ 2,504,400	\$ 208,700	\$ 316,961	152%	\$ 1,669,600	\$ 1,683,208	101%
Fees & Charges for Service	\$ 1,433,000	\$ 119,417	\$ 83,083	70%	\$ 955,333	\$ 1,172,637	123%
Interest Income (misc)	\$ 110,000	\$ 9,167	\$ 9,895	108%	\$ 73,333	\$ 75,478	103%
Other Revenue	\$ 167,900	\$ 13,992	\$ 32,021	229%	\$ 111,933	\$ 70,983	63%
Transfers in	\$ 1,270,000	\$ 105,833	\$ 330,245	312%	\$ 846,667	\$ 1,219,996	144%
TOTAL RESOURCES	\$ 41,093,594	\$ 2,423,708	\$ 1,103,305	46%	\$ 31,398,761	\$ 38,365,774	122%

Expenditures

Council and General Operations	\$ 417,042	\$ 34,753.50	\$ 11,339	33%	\$ 278,028.00	\$ 190,285	68%
Public Safety	\$ 26,312,566	\$ 2,192,714	\$ 1,900,694	87%	\$ 17,541,711	\$ 15,331,590	87%
Parks & Recreation	\$ 2,994,189	\$ 249,516	\$ 184,733	74%	\$ 1,996,126	\$ 1,592,444.55	80%
Community Development	\$ 1,932,159	\$ 161,013	\$ 145,161	90%	\$ 1,288,106	\$ 965,065.38	75%
Economic Dev/Tourism/Downtown Dev.	\$ 1,282,874	\$ 106,906	\$ 59,424	56%	\$ 855,249	\$ 573,448	67%
Transfers out	\$ 100,000	\$ 8,333	\$ -	0%	\$ 66,667	\$ 16,390	25%
Contingency & Ending Balance (Budgetary)	\$ 6,742,766				\$ 6,742,766	\$ 17,832,983.43	
Ending Balance Building (Budgetary Basis)	\$ 1,311,998				\$ 1,311,998	\$ 1,863,568	
TOTAL REQUIREMENTS	\$ 41,093,594	\$ 2,753,236	\$ 2,301,351	84%	\$ 30,080,651	\$ 38,365,774	

Lodging Tax:

Beginning Balance	\$ -				\$ -	\$ 7,706	
Revenues	\$ 1,278,900	\$ 106,575	\$ 58,985	55%	\$ 852,600	\$ 1,336,030	157%
Expenditures	\$ 11,800	\$ 983	\$ 625	64%	\$ 7,867	\$ 5,000	64%
Transfers out	\$ 1,267,100	\$ 105,592	\$ 391,080	370%	\$ 844,733	\$ 1,267,100	150%
Contingency & Ending Balance (Budgetary)	\$ -				\$ -	\$ 71,635	Budgetary Balance**

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Street Utility:												
Beginning Balance	\$	623,726					\$	623,726	\$	549,085		
Revenues	\$	3,888,013	\$	324,001	\$	360,638	111%	\$	2,592,009	\$	2,337,870	90%
Transfers in	\$	-	\$	-	\$	-	0%	\$	-	\$	-	0%
Expenditures	\$	2,089,497	\$	174,125	\$	167,416	96%	\$	1,392,998	\$	1,179,619	85%
Transfers out	\$	1,825,000	\$	152,083	\$	13,366	9%	\$	1,216,667	\$	1,009,945	83%
Contingency & Ending Balance (Budgetary)	\$	597,242						\$	597,242	\$	697,391	Budgetary Balance**
CD Block Grant / HUD:												
Beginning Balance	\$	380,000					\$	380,000	\$	644,772		
Revenues	\$	627,600	\$	52,300	\$	221,161	423%	\$	418,400	\$	383,632	92%
Expenditures	\$	920,000	\$	76,667	\$	(8,899)	-12%	\$	613,333	\$	277,111	45%
Contingency & Ending Balance (Budgetary)	\$	87,600						\$	87,600	\$	751,293	Budgetary Balance**
Debt Service, Gen Obligation and Bancroft:												
Beginning Balance	\$	16,000					\$	16,000	\$	86,195		
Revenues	\$	555,000	\$	46,250	\$	1,501	3%	\$	370,000	\$	60,216	16%
Expenditures	\$	50,000	\$	4,167	\$	417	10%	\$	33,333	\$	5,871	18%
Transfers out	\$	521,000	\$	43,417	\$	-	0%	\$	347,333	\$	-	0%
Contingency & Ending Balance (Budgetary)	\$	-						\$	-	\$	140,539	Budgetary Balance**
Transportation Capital Projects:												
Beginning Balance	\$	6,243,481					\$	6,243,481	\$	7,182,312		
Revenues	\$	787,500	\$	65,625	\$	19,369	30%	\$	525,000	\$	490,414	93%
Transfers in	\$	1,965,000	\$	163,750	\$	13,366	8%	\$	1,310,000	\$	929,945	71%
Expenditures	\$	8,990,981	\$	749,248	\$	374	0%	\$	5,993,987	\$	1,535,389	26%
Transfers out	\$	5,000	\$	417	\$	-	0%	\$	3,333	\$	5,000	150%
Contingency & Ending Balance (Budgetary)	\$	-						\$	-	\$	7,062,281	Budgetary Balance**

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Solid Waste and Capital Projects:

Beginning Balance	\$	1,568,898				\$	1,568,898	\$	1,658,066			
Revenues	\$	716,141	\$	59,678	\$	37,171	62%	\$	477,427	\$	503,495	105%
Transfers in	\$	5,000	\$	417	\$	-	0%	\$	3,333	\$	-	0%
Expenditures	\$	1,801,386	\$	150,116	\$	51,536	34%	\$	1,200,924	\$	453,637	38%
Transfers out	\$	29,000	\$	2,417	\$	-	0%	\$	19,333	\$	-	0%
Contingency & Ending Balance (Budgetary)	\$	459,653						\$	459,653	\$	1,707,924	Budgetary Balance**

Storm Water

Beginning Balance	\$	729,552				\$	729,552	\$	890,475			
Revenues	\$	2,250,000	\$	187,500	\$	195,878	104%	\$	1,500,000	\$	1,388,528	93%
Expenditures	\$	1,230,400	\$	102,533	\$	75,198	73%	\$	820,267	\$	668,946	82%
Transfers out	\$	1,375,000	\$	114,583.33	\$	-	0%	\$	916,667	\$	955,000	104%
Contingency & Ending Balance (Budgetary)	\$	374,152						\$	374,152	\$	655,057	Budgetary Balance**

Storm Water Capital Projects:

Beginning Balance	\$	1,047,546				\$	1,047,546	\$	1,103,343			
Revenues	\$	415,250	\$	34,604	\$	12,835	37%	\$	276,833	\$	121,513	44%
Transfers in	\$	1,370,000	\$	114,167	\$	-	0%	\$	913,333	\$	950,000	104%
Expenditures	\$	2,832,796	\$	236,066	\$	14,637	6%	\$	1,888,531	\$	186,735	10%
Contingency & Ending Balance (Budgetary)	\$	-						\$	-	\$	1,988,121	Budgetary Balance**

Lands and Buildings Capital Projects:

Beginning Balance	\$	4,222,893				\$	4,222,893	\$	4,390,187			
Revenues	\$	5,486,500	\$	457,208	\$	3,688,126	807%	\$	3,657,667	\$	4,333,374	118%
Transfers in	\$	1,007,100	\$	83,925	\$	60,835	72%	\$	671,400	\$	453,494	68%
Expenditures	\$	10,566,493	\$	880,541	\$	286,832	33%	\$	7,044,329	\$	920,825	13%
Transfers out	\$	150,000	\$	12,500	\$	-	0%	\$	100,000	\$	150,000	150%
Ending Balance/Contingency (Budgetary)	\$	-						\$	-	\$	8,106,230	Budgetary Balance**

Wastewater Fund:

Beginning Balance	\$	1,415,849				\$	1,415,849	\$	1,982,240			
Revenues	\$	8,011,430	\$	667,619	\$	616,849	92%	\$	5,340,953	\$	5,320,543	100%
Expenditures	\$	5,914,654	\$	492,888	\$	299,247	61%	\$	3,943,103	\$	3,330,997	84%
Transfers out	\$	1,890,000	\$	157,500	\$	-	0%	\$	1,260,000	\$	1,690,000	134%
Contingency & Ending Balance (Budgetary)	\$	1,657,625						\$	1,657,625	\$	2,281,786	Budgetary Balance**

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	February BUDGET	February ACTUAL ***					

Wastewater Capital Projects:

Beginning Balance	\$ 6,188,744				\$ 6,188,744	\$ 6,992,618	
Revenues	\$ 331,250	\$ 27,604	\$ 47,060	170%	\$ 220,833	\$ 595,651	270%
Transfers in	\$ 1,995,000	\$ 166,250	\$ -	0%	\$ 1,330,000	\$ 1,780,000	134%
Expenditures	\$ 8,479,994	\$ 706,666	\$ 435,378	62%	\$ 5,653,329	\$ 1,637,676	29%
Contingency & Ending Balance (Budgetary)	\$ -				\$ -	\$ 7,730,593	Budgetary Balance**

Water Fund:

Beginning Balance	\$ 1,630,438				\$ 1,630,438	\$ 1,841,293	
Revenues	\$ 8,665,654	\$ 722,138	\$ 608,363	84%	\$ 5,777,103	\$ 6,293,564	109%
Expenditures	\$ 5,127,234	\$ 427,270	\$ 342,420	80%	\$ 3,418,156	\$ 3,330,988	97%
Transfers out	\$ 3,755,000	\$ 312,917	\$ -	0%	\$ 2,503,333	\$ 2,915,000	116%
Contingency & Ending Balance (Budgetary)	\$ 1,413,858				\$ 1,413,858	\$ 1,888,869	Budgetary Balance**

Water Capital Projects:

Beginning Balance	\$ 15,651,622				\$ 15,651,622	\$ 16,273,117	
Revenues	\$ 201,000	\$ 16,750	\$ 50,300	300%	\$ 134,000	\$ 842,456	629%
Transfers in	\$ 3,540,000	\$ 295,000	\$ -	0%	\$ 2,360,000	\$ 2,900,000	123%
Expenditures	\$ 19,357,622	\$ 1,613,135	\$ 160,639	10%	\$ 12,905,081	\$ 3,688,698	29%
Contingency & Ending Balance (Budgetary)	\$ -				\$ -	\$ 16,326,874	Budgetary Balance**

Vehicle Maintenance

Beginning Balance	\$ 220,603				\$ 220,603	\$ 245,456	
Revenues	\$ 1,227,393	\$ 102,283	\$ 101,607	99%	\$ 818,262	\$ 824,333	101%
Expenditures	\$ 1,163,382	\$ 96,949	\$ 68,851	71%	\$ 775,588	\$ 607,796	78%
Contingency & Ending Balance (Budgetary)	\$ 284,614				\$ 284,614	\$ 461,993	Budgetary Balance**

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		February BUDGET	February ACTUAL ***				
Vehicle & Equipment Replacement							
Beginning Balance	\$ 2,905,999				\$ 2,905,999	\$ 3,068,067	
Revenues	\$ 2,265,104	\$ 188,759	\$ 109,052	58%	\$ 1,510,069	\$ 902,385	60%
Transfers in	\$ 55,000	\$ 4,583	\$ -	0%	\$ 36,667	\$ -	0%
Expenditures	\$ 1,225,000	\$ 102,083	\$ 591	1%	\$ 816,667	\$ 359,006	44%
Contingency & Ending Balance (Budgetary)	\$ 4,001,103				\$ 4,001,103	\$ 3,611,447	Budgetary Balance**
Information Technology:							
Beginning Balance	\$ 305,000				\$ 305,000	\$ 379,647	
Revenues	\$ 1,128,856	\$ 94,071	\$ 94,285	100%	\$ 752,571	\$ 754,685	100%
Expenditures	\$ 1,000,553	\$ 83,379	\$ 60,055	72%	\$ 667,035	\$ 602,770	90%
Transfers out	\$ 80,000	\$ 6,667	\$ -	0%	\$ 53,333	\$ 50,000	94%
Contingency & Ending Balance (Budgetary)	\$ 353,303				\$ 353,303	\$ 481,562	Budgetary Balance**
Property Management:							
Beginning Balance	\$ 267,176				\$ 267,176	\$ 275,777	
Revenues	\$ 732,713	\$ 61,059	\$ 58,456	96%	\$ 488,475	\$ 494,461	101%
Expenditures	\$ 892,453	\$ 74,371.08	\$ 60,871	82%	\$ 594,969	\$ 506,895	85%
Transfers out	\$ -	\$ -	\$ -	0%	\$ -	\$ -	0%
Contingency & Ending Balance (Budgetary)	\$ 107,436				\$ 107,436	\$ 263,344	Budgetary Balance**
Engineering:							
Beginning Balance	\$ 387,642				\$ 387,642	\$ 257,272	
Revenues	\$ 1,209,700	\$ 100,808	\$ 26,577	26%	\$ 806,467	\$ 748,150	93%
Expenditures	\$ 1,193,605	\$ 99,467	\$ 92,097	93%	\$ 795,737	\$ 760,521	96%
Contingency & Ending Balance (Budgetary)	\$ 403,737				\$ 403,737	\$ 244,902	Budgetary Balance**
Community Dev. Management:							
Beginning Balance	\$ 63,337				\$ 63,337	\$ 331,258	
Revenues	\$ 620,771	\$ 51,731	\$ 51,510	100%	\$ 413,847	\$ 414,146	100%
Expenditures	\$ 603,727	\$ 50,311	\$ 37,798	75%	\$ 402,485	\$ 357,045	89%
Transfers out	\$ -	\$ -	\$ -	0%	\$ -	\$ -	0%
Contingency & Ending Balance (Budgetary)	\$ 80,381				\$ 80,381	\$ 388,360	Budgetary Balance**

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Public Works Administration												
Beginning Balance	\$		351,159			\$	351,159	\$	453,893			
Revenues	\$	998,050	\$	83,171	\$	76,722	92%	\$	665,367	\$	638,524	96%
Expenditures	\$	945,165	\$	78,764	\$	58,239	74%	\$	630,110	\$	502,115	80%
Transfers out	\$	110,000	\$	9,167	\$	-	0%	\$	73,333	\$	110,000	150%
Contingency & Ending Balance (Budgetary)	\$		294,044			\$	294,044	\$	480,303			Budgetary Balance**
Insurance Funds & PERS Reserve Funds:												
Beginning Balance	\$		4,217,101			\$	4,217,101	\$	4,526,298			
Revenues	\$	962,023	\$	80,169	\$	83,535	104%	\$	641,349	\$	685,060	107%
Expenditures	\$	3,620,649	\$	301,721	\$	52,167	17%	\$	2,413,766	\$	1,111,782	46%
Contingency & Ending Balance (Budgetary)	\$		1,558,475			\$	1,558,475	\$	4,099,577			Budgetary Balance**
Administrative Services Fund:												
Beginning Balance	\$		1,424,327			\$	1,424,327	\$	1,388,977			
Revenues	\$	3,955,828	\$	329,652	\$	333,591	101%	\$	2,637,219	\$	2,686,679	102%
Expenditures	\$	4,207,288	\$	350,607	\$	254,845	73%	\$	2,804,859	\$	2,226,022	79%
Transfers out	\$	65,000	\$	5,417	\$	-	0%	\$	43,333	\$	65,000	150%
Contingency & Ending Balance (Budgetary)	\$		1,107,867			\$	1,107,867	\$	1,784,634			Budgetary Balance**
City of Grants Pass Urban Renewal Agency:												
Beginning Balance	\$		1,125,000			\$	1,125,000	\$	1,147,247			
Revenues	\$	1,216,755	\$	101,396	\$	13,029	13%	\$	811,170	\$	1,025,007	126%
Expenditures	\$	2,311,500	\$	192,625	\$	1,069	1%	\$	1,541,000	\$	20,548	1%
Contingency & Ending Balance (Budgetary)	\$		30,255			\$	30,255	\$	2,151,707			Budgetary Balance**
Jos. County/City of GP Solid Waste Agency:												
Beginning Balance	\$		2,059,153			\$	2,059,153	\$	2,025,321			
Revenues	\$	530,000	\$	44,167	\$	35,694	81%	\$	353,333	\$	268,654	76%
Expenditures	\$	525,600	\$	43,800	\$	15,806	36%	\$	350,400	\$	108,900	31%
Contingency & Ending Balance (Budgetary)	\$		2,063,553			\$	2,063,553	\$	2,185,075			Budgetary Balance**

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* Budget revenues exclude beginning balances. Budget expenditures exclude contingencies and ending balances.

** Budgetary Balance refers to total fund balance excluding capital assets, long-term debt, and interfund loans.

month behind given the fiscal year-end accruals that will be recorded at the end of each fiscal year. For the months of August-May month-to-date results are fairly representative of a

Investments:			
			Average Yield
Oregon State LGIP	\$	58,483,121	0.75%
Bank Savings & Money Market	\$	564,199	0.16%
US Treasury & US Agency Bonds	\$	2,873,234	1.53%
Bank Time Deposits	\$	9,495,906	1.53%
TOTAL	\$	71,416,460	0.88%
			Overall Average

Debt Outstanding (in principal amounts):		
Public Safety and 911 Building Loan	\$	5,635,000
City Wastewater Utility 2009 Refunding Bonds	\$	905,000
City Wastewater Utility 2017 Revenue Bonds	\$	9,035,000
City Wastewater Utility 2018 Revenue Bonds	\$	5,525,000
City Water Full Faith & Credit Bonds	\$	985,000
Total Non-Bonded Debt	\$	-
TOTAL		22,085,000
Total net debt applicable to the limit as % of debt limit. (est.)		4.44%