

CITY OF GRANTS PASS  
**MONTHLY FINANCIAL REPORT**

January 31, 2021

Unaudited Budget to Actuals

ANNUAL BUDGET	January			% OF MONTH BUDGET	YEAR- TO-DATE BUDGET		YEAR- TO-DATE ACTUAL ***		% OF YEAR- TO-DATE BUDGET
	January BUDGET	January ACTUAL ***							

**General Fund:**

**Revenues**

Beginning Balance	\$ 12,009,094					\$ 12,009,094	\$ 12,761,767		
Property Tax	\$ 19,556,900	\$ 1,629,741.67	\$ 839,465	52%		\$ 11,408,192	\$ 18,695,597	163.9%	
Franchise & Other Taxes	\$ 3,622,500	\$ 301,875	\$ 722,582	239%		\$ 2,113,125	\$ 1,908,592	90.3%	
Licenses & Permits	\$ 419,800	\$ 34,983	\$ 26,324	75%		\$ 244,883	\$ 446,416	182%	
Inter-Governmental & Grants	\$ 2,504,400	\$ 208,700	\$ 185,469	89%		\$ 1,460,900	\$ 1,366,247	94%	
Fees & Charges for Service	\$ 1,433,000	\$ 119,417	\$ 98,006	82%		\$ 835,917	\$ 1,089,554	130%	
Interest Income (misc)	\$ 110,000	\$ 9,167	\$ 11,405	124%		\$ 64,167	\$ 65,583	102%	
Other Revenue	\$ 167,900	\$ 13,992	\$ 3,947	28%		\$ 97,942	\$ 38,962	40%	
Transfers in	\$ 1,270,000	\$ 105,833	\$ -	0%		\$ 740,833	\$ 889,750	120%	
<b>TOTAL RESOURCES</b>	<b>\$ 41,093,594</b>	<b>\$ 2,423,708</b>	<b>\$ 1,887,199</b>	<b>78%</b>		<b>\$ 28,975,052</b>	<b>\$ 37,262,468</b>	<b>129%</b>	

**Expenditures**

Council and General Operations	\$ 417,042	\$ 34,753.50	\$ 29,268	84%		\$ 243,274.50	\$ 178,946	74%	
Public Safety	\$ 26,312,566	\$ 2,192,714	\$ 1,741,047	79%		\$ 15,348,997	\$ 13,430,896	88%	
Parks & Recreation	\$ 2,994,189	\$ 249,516	\$ 171,513	69%		\$ 1,746,610	\$ 1,407,711.33	81%	
Community Development	\$ 1,932,159	\$ 161,013	\$ 110,660	69%		\$ 1,127,093	\$ 819,904.65	73%	
Economic Dev/Tourism/Downtown Dev.	\$ 1,282,874	\$ 106,906	\$ 62,467	58%		\$ 748,343	\$ 514,024	69%	
Transfers out	\$ 100,000	\$ 8,333	\$ -	0%		\$ 58,333	\$ 16,390	28%	
Contingency & Ending Balance (Budgetary)	\$ 6,742,766					\$ 6,742,766	\$ 19,063,643.93		
Ending Balance Building (Budgetary Basis)	\$ 1,311,998					\$ 1,311,998	\$ 1,830,953		
<b>TOTAL REQUIREMENTS</b>	<b>\$ 41,093,594</b>	<b>\$ 2,753,236</b>	<b>\$ 2,114,955</b>	<b>77%</b>		<b>\$ 27,327,415</b>	<b>\$ 37,262,468</b>		

**Lodging Tax:**

Beginning Balance	\$ -					\$ -	\$ 7,706		
Revenues	\$ 1,278,900	\$ 106,575	\$ 404,712	380%		\$ 746,025	\$ 1,277,045	171%	
Expenditures	\$ 11,800	\$ 983	\$ 625	64%		\$ 6,883	\$ 4,375	64%	
Transfers out	\$ 1,267,100	\$ 105,592	\$ -	0%		\$ 739,142	\$ 876,020	119%	
Contingency & Ending Balance (Budgetary)	\$ -					\$ -	\$ 404,355		Budgetary Balance**

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<b>Street Utility:</b>												
Beginning Balance	\$		623,726			\$	623,726	\$	549,085			
Revenues	\$	3,888,013	\$	324,001	\$	342,432	106%	\$	2,268,008	\$	1,977,232	87%
Transfers in	\$	-	\$	-	\$	-	0%	\$	-	\$	-	0%
Expenditures	\$	2,089,497	\$	174,125	\$	146,453	84%	\$	1,218,873	\$	1,012,204	83%
Transfers out	\$	1,825,000	\$	152,083	\$	512,409	337%	\$	1,064,583	\$	996,578	94%
Contingency & Ending Balance (Budgetary)	\$		\$	597,242				\$	597,242	\$	517,535	Budgetary Balance**
<b>CD Block Grant / HUD:</b>												
Beginning Balance	\$		\$	380,000				\$	380,000	\$	644,772	
Revenues	\$	627,600	\$	52,300	\$	310	1%	\$	366,100	\$	162,471	44%
Expenditures	\$	920,000	\$	76,667	\$	62,104	81%	\$	536,667	\$	286,010	53%
Contingency & Ending Balance (Budgetary)	\$		\$	87,600				\$	87,600	\$	521,233	Budgetary Balance**
<b>Debt Service, Gen Obligation and Bancroft:</b>												
Beginning Balance	\$		\$	16,000				\$	16,000	\$	86,195	
Revenues	\$	555,000	\$	46,250	\$	29,503	64%	\$	323,750	\$	58,714	18%
Expenditures	\$	50,000	\$	4,167	\$	417	10%	\$	29,167	\$	5,455	19%
Transfers out	\$	521,000	\$	43,417	\$	-	0%	\$	303,917	\$	-	0%
Contingency & Ending Balance (Budgetary)	\$		\$	-				\$	-	\$	139,454	Budgetary Balance**
<b>Transportation Capital Projects:</b>												
Beginning Balance	\$		\$	6,243,481				\$	6,243,481	\$	7,182,312	
Revenues	\$	787,500	\$	65,625	\$	12,068	18%	\$	459,375	\$	471,045	103%
Transfers in	\$	1,965,000	\$	163,750	\$	301,410	184%	\$	1,146,250	\$	916,578	80%
Expenditures	\$	8,990,981	\$	749,248	\$	709,236	95%	\$	5,244,739	\$	1,535,015	29%
Transfers out	\$	5,000	\$	417	\$	(210,999)	-50640%	\$	2,917	\$	5,000	171%
Contingency & Ending Balance (Budgetary)	\$		\$	-				\$	-	\$	7,029,920	Budgetary Balance**

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**Solid Waste and Capital Projects:**

Beginning Balance	\$ 1,568,898					\$ 1,568,898	\$ 1,658,066	
Revenues	\$ 716,141	\$ 59,678	\$ 136,725	229%		\$ 417,749	\$ 466,324	112%
Transfers in	\$ 5,000	\$ 417	\$ -	0%		\$ 2,917	\$ -	0%
Expenditures	\$ 1,801,386	\$ 150,116	\$ 54,420	36%		\$ 1,050,809	\$ 402,101	38%
Transfers out	\$ 29,000	\$ 2,417	\$ -	0%		\$ 16,917	\$ -	0%
Contingency & Ending Balance (Budgetary)	\$ 459,653					\$ 459,653	\$ 1,722,289	Budgetary Balance**

**Storm Water**

Beginning Balance	\$ 729,552					\$ 729,552	\$ 890,475	
Revenues	\$ 2,250,000	\$ 187,500	\$ 195,288	104%		\$ 1,312,500	\$ 1,192,650	91%
Expenditures	\$ 1,230,400	\$ 102,533	\$ 97,515	95%		\$ 717,733	\$ 593,748	83%
Transfers out	\$ 1,375,000	\$ 114,583.33	\$ 450,000	393%		\$ 802,083	\$ 955,000	119%
Contingency & Ending Balance (Budgetary)	\$ 374,152					\$ 374,152	\$ 534,377	Budgetary Balance**

**Storm Water Capital Projects:**

Beginning Balance	\$ 1,047,546					\$ 1,047,546	\$ 1,103,343	
Revenues	\$ 415,250	\$ 34,604	\$ 9,342	27%		\$ 242,229	\$ 108,678	45%
Transfers in	\$ 1,370,000	\$ 114,167	\$ 450,000	394%		\$ 799,167	\$ 950,000	119%
Expenditures	\$ 2,832,796	\$ 236,066	\$ 1,046	0%		\$ 1,652,464	\$ 172,098	10%
Contingency & Ending Balance (Budgetary)	\$ -					\$ -	\$ 1,989,923	Budgetary Balance**

**Lands and Buildings Capital Projects:**

Beginning Balance	\$ 4,222,893					\$ 4,222,893	\$ 4,390,187	
Revenues	\$ 5,486,500	\$ 457,208	\$ 15,297	3%		\$ 3,200,458	\$ 645,248	20%
Transfers in	\$ 1,007,100	\$ 83,925	\$ -	0%		\$ 587,475	\$ 392,660	67%
Expenditures	\$ 10,566,493	\$ 880,541	\$ 68,124	8%		\$ 6,163,788	\$ 633,993	10%
Transfers out	\$ 150,000	\$ 12,500	\$ -	0%		\$ 87,500	\$ 150,000	171%
Ending Balance/Contingency (Budgetary)	\$ -					\$ -	\$ 4,644,103	Budgetary Balance**

**Wastewater Fund:**

Beginning Balance	\$ 1,415,849					\$ 1,415,849	\$ 1,982,240	
Revenues	\$ 8,011,430	\$ 667,619	\$ 637,880	96%		\$ 4,673,334	\$ 4,703,694	101%
Expenditures	\$ 5,914,654	\$ 492,888	\$ 287,108	58%		\$ 3,450,215	\$ 3,031,750	88%
Transfers out	\$ 1,890,000	\$ 157,500	\$ 435,000	276%		\$ 1,102,500	\$ 1,690,000	153%
Contingency & Ending Balance (Budgetary)	\$ 1,657,625					\$ 1,657,625	\$ 1,964,183	Budgetary Balance**

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	January BUDGET	January ACTUAL***					

**Wastewater Capital Projects:**

Beginning Balance	\$ 6,188,744				\$ 6,188,744	\$ 6,992,618	
Revenues	\$ 331,250	\$ 27,604	\$ 41,804	151%	\$ 193,229	\$ 548,591	284%
Transfers in	\$ 1,995,000	\$ 166,250	\$ 435,000	262%	\$ 1,163,750	\$ 1,780,000	153%
Expenditures	\$ 8,479,994	\$ 706,666	\$ 478,381	68%	\$ 4,946,663	\$ 1,202,298	24%
Contingency & Ending Balance (Budgetary)	\$ -				\$ -	\$ 8,118,912	Budgetary Balance**

**Water Fund:**

Beginning Balance	\$ 1,630,438				\$ 1,630,438	\$ 1,841,293	
Revenues	\$ 8,665,654	\$ 722,138	\$ 625,085	87%	\$ 5,054,965	\$ 5,685,200	112%
Expenditures	\$ 5,127,234	\$ 427,270	\$ 360,233	84%	\$ 2,990,887	\$ 2,988,568	100%
Transfers out	\$ 3,755,000	\$ 312,917	\$ 650,000	208%	\$ 2,190,417	\$ 2,915,000	133%
Contingency & Ending Balance (Budgetary)	\$ 1,413,858				\$ 1,413,858	\$ 1,622,925	Budgetary Balance**

**Water Capital Projects:**

Beginning Balance	\$ 15,651,622				\$ 15,651,622	\$ 16,273,117	
Revenues	\$ 201,000	\$ 16,750	\$ 72,241	431%	\$ 117,250	\$ 792,156	676%
Transfers in	\$ 3,540,000	\$ 295,000	\$ 650,000	220%	\$ 2,065,000	\$ 2,900,000	140%
Expenditures	\$ 19,357,622	\$ 1,613,135	\$ 273,397	17%	\$ 11,291,946	\$ 3,528,059	31%
Contingency & Ending Balance (Budgetary)	\$ -				\$ -	\$ 16,437,213	Budgetary Balance**

**Vehicle Maintenance**

Beginning Balance	\$ 220,603				\$ 220,603	\$ 245,456	
Revenues	\$ 1,227,393	\$ 102,283	\$ 101,552	99%	\$ 715,979	\$ 722,726	101%
Expenditures	\$ 1,163,382	\$ 96,949	\$ 66,908	69%	\$ 678,640	\$ 538,945	79%
Contingency & Ending Balance (Budgetary)	\$ 284,614				\$ 284,614	\$ 429,237	Budgetary Balance**

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		January BUDGET	January ACTUAL ***				
<b>Vehicle &amp; Equipment Replacement</b>							
Beginning Balance	\$ 2,905,999				\$ 2,905,999	\$ 3,068,067	
Revenues	\$ 2,265,104	\$ 188,759	\$ 103,191	55%	\$ 1,321,311	\$ 793,334	60%
Transfers in	\$ 55,000	\$ 4,583	\$ -	0%	\$ 32,083	\$ -	0%
Expenditures	\$ 1,225,000	\$ 102,083	\$ 22,585	22%	\$ 714,583	\$ 358,414	50%
Contingency & Ending Balance (Budgetary)	\$ 4,001,103				\$ 4,001,103	\$ 3,502,986	Budgetary Balance**
<b>Information Technology:</b>							
Beginning Balance	\$ 305,000				\$ 305,000	\$ 379,647	
Revenues	\$ 1,128,856	\$ 94,071	\$ 94,298	100%	\$ 658,499	\$ 660,400	100%
Expenditures	\$ 1,000,553	\$ 83,379	\$ 65,760	79%	\$ 583,656	\$ 542,715	93%
Transfers out	\$ 80,000	\$ 6,667	\$ -	0%	\$ 46,667	\$ 50,000	107%
Contingency & Ending Balance (Budgetary)	\$ 353,303				\$ 353,303	\$ 447,332	Budgetary Balance**
<b>Property Management:</b>							
Beginning Balance	\$ 267,176				\$ 267,176	\$ 275,777	
Revenues	\$ 732,713	\$ 61,059	\$ 61,309	100%	\$ 427,416	\$ 436,005	102%
Expenditures	\$ 892,453	\$ 74,371.08	\$ 58,238	78%	\$ 520,598	\$ 446,024	86%
Transfers out	\$ -	\$ -	\$ -	0%	\$ -	\$ -	0%
Contingency & Ending Balance (Budgetary)	\$ 107,436				\$ 107,436	\$ 265,759	Budgetary Balance**
<b>Engineering:</b>							
Beginning Balance	\$ 387,642				\$ 387,642	\$ 257,272	
Revenues	\$ 1,209,700	\$ 100,808	\$ 75,969	75%	\$ 705,658	\$ 721,573	102%
Expenditures	\$ 1,193,605	\$ 99,467	\$ 94,700	95%	\$ 696,270	\$ 668,424	96%
Contingency & Ending Balance (Budgetary)	\$ 403,737				\$ 403,737	\$ 310,421	Budgetary Balance**
<b>Community Dev. Management:</b>							
Beginning Balance	\$ 63,337				\$ 63,337	\$ 331,258	
Revenues	\$ 620,771	\$ 51,731	\$ 51,554	100%	\$ 362,116	\$ 362,636	100%
Expenditures	\$ 603,727	\$ 50,311	\$ 38,510	77%	\$ 352,174	\$ 319,247	91%
Transfers out	\$ -	\$ -	\$ -	0%	\$ -	\$ -	0%
Contingency & Ending Balance (Budgetary)	\$ 80,381				\$ 80,381	\$ 374,647	Budgetary Balance**

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<b>Public Works Administration</b>												
Beginning Balance	\$		351,159			\$	351,159	\$	453,893			
Revenues	\$	998,050	\$	83,171	\$	75,461	91%	\$	582,196	\$	561,802	96%
Expenditures	\$	945,165	\$	78,764	\$	57,349	73%	\$	551,346	\$	443,876	81%
Transfers out	\$	110,000	\$	9,167	\$	-	0%	\$	64,167	\$	110,000	171%
Contingency & Ending Balance (Budgetary)	\$		294,044			\$	294,044	\$	461,819			Budgetary Balance**
<b>Insurance Funds &amp; PERS Reserve Funds:</b>												
Beginning Balance	\$		4,217,101			\$	4,217,101	\$	4,526,298			
Revenues	\$	962,023	\$	80,169	\$	82,943	103%	\$	561,180	\$	601,526	107%
Expenditures	\$	3,620,649	\$	301,721	\$	61,306	20%	\$	2,112,045	\$	1,059,614	50%
Contingency & Ending Balance (Budgetary)	\$		1,558,475			\$	1,558,475	\$	4,068,209			Budgetary Balance**
<b>Administrative Services Fund:</b>												
Beginning Balance	\$		1,424,327			\$	1,424,327	\$	1,388,977			
Revenues	\$	3,955,828	\$	329,652	\$	331,735	101%	\$	2,307,566	\$	2,353,088	102%
Expenditures	\$	4,207,288	\$	350,607	\$	258,759	74%	\$	2,454,251	\$	1,971,177	80%
Transfers out	\$	65,000	\$	5,417	\$	-	0%	\$	37,917	\$	65,000	171%
Contingency & Ending Balance (Budgetary)	\$		1,107,867			\$	1,107,867	\$	1,705,888			Budgetary Balance**
<b>City of Grants Pass Urban Renewal Agency:</b>												
Beginning Balance	\$		1,125,000			\$	1,125,000	\$	1,147,247			
Revenues	\$	1,216,755	\$	101,396	\$	23,492	23%	\$	709,774	\$	1,011,979	143%
Expenditures	\$	2,311,500	\$	192,625	\$	983	1%	\$	1,348,375	\$	19,480	1%
Contingency & Ending Balance (Budgetary)	\$		30,255			\$	30,255	\$	2,139,747			Budgetary Balance**
<b>Jos. County/City of GP Solid Waste Agency:</b>												
Beginning Balance	\$		2,059,153			\$	2,059,153	\$	2,025,321			
Revenues	\$	530,000	\$	44,167	\$	37,922	86%	\$	309,167	\$	232,960	75%
Expenditures	\$	525,600	\$	43,800	\$	22,524	51%	\$	306,600	\$	93,094	30%
Contingency & Ending Balance (Budgetary)	\$		2,063,553			\$	2,063,553	\$	2,165,187			Budgetary Balance**

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\* Budget revenues exclude beginning balances. Budget expenditures exclude contingencies and ending balances.

\*\* Budgetary Balance refers to total fund balance excluding capital assets, long-term debt, and interfund loans.

month behind given the fiscal year-end accruals that will be recorded at the end of each fiscal year. For the months of August-May month-to-date results are fairly representative of a

<b>Investments:</b>			
			Average Yield
Oregon State LGIP	\$	57,553,315	0.75%
Bank Savings & Money Market	\$	564,177	0.16%
US Treasury & US Agency Bonds	\$	2,876,269	1.53%
Bank Time Deposits	\$	9,485,295	1.53%
<b>TOTAL</b>	<b>\$</b>	<b>70,479,056</b>	<b>0.88%</b>
			<b>Overall Average</b>

<b>Debt Outstanding (in principal amounts):</b>		
Public Safety and 911 Building Loan	\$	5,635,000
City Wastewater Utility 2009 Refunding Bonds	\$	905,000
City Wastewater Utility 2017 Revenue Bonds	\$	9,035,000
City Wastewater Utility 2018 Revenue Bonds	\$	5,525,000
City Water Full Faith & Credit Bonds	\$	985,000
Total Non-Bonded Debt	\$	-
<b>TOTAL</b>		<b>22,085,000</b>
Total net debt applicable to the limit as % of debt limit. (est.)		4.44%