

CITY OF GRANTS PASS  
MONTHLY FINANCIAL REPORT

October 31, 2020

Unaudited Budget to Actuals

ANNUAL BUDGET	October BUDGET		October ACTUAL***		% OF MONTH BUDGET	YEAR- TO-DATE BUDGET	YEAR- TO-DATE ACTUAL***	% OF YEAR- TO-DATE BUDGET
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**General Fund:**

**Revenues**

Beginning Balance	\$ 12,009,094					\$ 12,009,094	\$ 12,761,767	
Property Tax	\$ 19,556,900	\$ 1,629,741.67	\$ 59,338	4%		\$ 6,518,967	\$ 142,587	2.2%
Franchise & Other Taxes	\$ 3,622,500	\$ 301,875	\$ 619,450	205%		\$ 1,207,500	\$ 952,250	78.9%
Licenses & Permits	\$ 419,800	\$ 34,983	\$ 74,523	213%		\$ 139,933	\$ 248,351	177%
Inter-Governmental & Grants	\$ 2,504,400	\$ 208,700	\$ 93,785	45%		\$ 834,800	\$ 488,112	58%
Fees & Charges for Service	\$ 1,433,000	\$ 119,417	\$ 288,175	241%		\$ 477,667	\$ 775,177	162%
Interest Income (misc)	\$ 110,000	\$ 9,167	\$ 5,196	57%		\$ 36,667	\$ 33,732	92%
Other Revenue	\$ 167,900	\$ 13,992	\$ 8,720	62%		\$ 55,967	\$ 16,885	30%
Transfers in	\$ 1,270,000	\$ 105,833	\$ -	0%		\$ 423,333	\$ 250,913	59%
<b>TOTAL RESOURCES</b>	<b>\$ 41,093,594</b>	<b>\$ 2,423,708</b>	<b>\$ 1,149,187</b>	<b>47%</b>		<b>\$ 21,703,927</b>	<b>\$ 15,669,774</b>	<b>72%</b>

**Expenditures**

Council and General Operations	\$ 417,042	\$ 34,753.50	\$ 26,822	77%		\$ 139,014.00	\$ 111,839	80%
Public Safety	\$ 26,312,566	\$ 2,192,714	\$ 2,486,646	113%		\$ 8,770,855	\$ 7,898,721	90%
Parks & Recreation	\$ 2,994,189	\$ 249,516	\$ 205,073	82%		\$ 998,063	\$ 845,269.69	85%
Community Development	\$ 1,932,159	\$ 161,013	\$ 136,806	85%		\$ 644,053	\$ 461,101.45	72%
Economic Dev/Tourism/Downtown Dev.	\$ 1,282,874	\$ 106,906	\$ 80,047	75%		\$ 427,625	\$ 314,777	74%
Transfers out	\$ 100,000	\$ 8,333	\$ -	0%		\$ 33,333	\$ 6,390	19%
Contingency & Ending Balance (Budgetary)	\$ 6,742,766					\$ 6,742,766	\$ 4,292,967.21	
Ending Balance Building (Budgetary Basis)	\$ 1,311,998					\$ 1,311,998	\$ 1,738,708	
<b>TOTAL REQUIREMENTS</b>	<b>\$ 41,093,594</b>	<b>\$ 2,753,236</b>	<b>\$ 2,935,394</b>	<b>107%</b>		<b>\$ 19,067,707</b>	<b>\$ 15,669,774</b>	

**Lodging Tax:**

Beginning Balance	\$ -					\$ -	\$ 7,706	
Revenues	\$ 1,278,900	\$ 106,575	\$ 462,997	434%		\$ 426,300	\$ 754,365	177%
Expenditures	\$ 11,800	\$ 983	\$ 625	64%		\$ 3,933	\$ 2,500	64%
Transfers out	\$ 1,267,100	\$ 105,592	\$ -	0%		\$ 422,367	\$ 297,133	70%
Contingency & Ending Balance (Budgetary)	\$ -					\$ -	\$ 462,437	Budgetary Balance**

**Street Utility:**

Beginning Balance	\$ 623,726					\$ 623,726	\$ 549,085	
Revenues	\$ 3,888,013	\$ 324,001	\$ 350,644	108%		\$ 1,296,004	\$ 992,377	77%
Transfers in	\$ -	\$ -	\$ -	0%		\$ -	\$ -	0%
Expenditures	\$ 2,089,497	\$ 174,125	\$ 166,178	95%		\$ 696,499	\$ 595,122	85%
Transfers out	\$ 1,825,000	\$ 152,083	\$ 12,985	9%		\$ 608,333	\$ 31,395	5%
Contingency & Ending Balance (Budgetary)	\$ 597,242					\$ 597,242	\$ 914,944	Budgetary Balance**

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<b>CD Block Grant / HUD:</b>							
Beginning Balance	\$ 380,000				\$ 380,000	\$ 644,772	
Revenues	\$ 627,600	\$ 52,300	\$ 587	1%	\$ 209,200	\$ 110,915	53%
Expenditures	\$ 920,000	\$ 76,667	\$ 7,136	9%	\$ 306,667	\$ 22,639	7%
Contingency & Ending Balance (Budgetary)	\$ 87,600				\$ 87,600	\$ 733,048	Budgetary Balance**
<b>Debt Service, Gen Obligation and Bancroft:</b>							
Beginning Balance	\$ 16,000				\$ 16,000	\$ 86,195	
Revenues	\$ 555,000	\$ 46,250	\$ 1,741	4%	\$ 185,000	\$ 25,150	14%
Expenditures	\$ 50,000	\$ 4,167	\$ 417	10%	\$ 16,667	\$ 3,117	19%
Transfers out	\$ 521,000	\$ 43,417	\$ -	0%	\$ 173,667	\$ -	0%
Contingency & Ending Balance (Budgetary)	\$ -				\$ -	\$ 108,228	Budgetary Balance**
<b>Transportation Capital Projects:</b>							
Beginning Balance	\$ 6,243,481				\$ 6,243,481	\$ 7,182,312	
Revenues	\$ 787,500	\$ 65,625	\$ 44,746	68%	\$ 262,500	\$ 277,973	106%
Transfers in	\$ 1,965,000	\$ 163,750	\$ 12,985	8%	\$ 655,000	\$ 31,395	5%
Expenditures	\$ 8,990,981	\$ 749,248	\$ 370,700	49%	\$ 2,996,994	\$ 639,115	21%
Transfers out	\$ 5,000	\$ 417	\$ -	0%	\$ 1,667	\$ -	0%
Contingency & Ending Balance (Budgetary)	\$ -				\$ -	\$ 6,852,566	Budgetary Balance**
<b>Solid Waste and Capital Projects:</b>							
Beginning Balance	\$ 1,568,898				\$ 1,568,898	\$ 1,658,066	
Revenues	\$ 716,141	\$ 59,678	\$ 38,575	65%	\$ 238,714	\$ 214,029	90%
Transfers in	\$ 5,000	\$ 417	\$ -	0%	\$ 1,667	\$ -	0%
Expenditures	\$ 1,801,386	\$ 150,116	\$ 55,303	37%	\$ 600,462	\$ 186,093	31%
Transfers out	\$ 29,000	\$ 2,417	\$ -	0%	\$ 9,667	\$ -	0%
Contingency & Ending Balance (Budgetary)	\$ 459,653				\$ 459,653	\$ 1,686,002	Budgetary Balance**
<b>Storm Water and Storm Water Capital Projects:</b>							
Beginning Balance	\$ 1,777,098				\$ 1,777,098	\$ 1,993,818	
Revenues	\$ 2,665,250	\$ 222,104	\$ 183,209	82%	\$ 888,417	\$ 728,341	82%
Transfers in	\$ 1,370,000	\$ 114,167	\$ -	0%	\$ 456,667	\$ -	0%
Expenditures	\$ 4,063,196	\$ 338,600	\$ 73,376	22%	\$ 1,354,399	\$ 502,515	37%
Transfers out	\$ 1,375,000	\$ 114,583.33	\$ -	0%	\$ 458,333	\$ -	0%
Contingency & Ending Balance (Budgetary)	\$ 374,152				\$ 374,152	\$ 2,219,644	Budgetary Balance**
<b>Lands and Buildings Capital Projects:</b>							
Beginning Balance	\$ 4,222,893				\$ 4,222,893	\$ 4,390,187	
Revenues	\$ 5,486,500	\$ 457,208	\$ 14,430	3%	\$ 1,828,833	\$ 218,318	12%
Transfers in	\$ 1,007,100	\$ 83,925	\$ -	0%	\$ 335,700	\$ 52,611	16%
Expenditures	\$ 10,566,493	\$ 880,541	\$ 84,779	10%	\$ 3,522,164	\$ 456,042	13%
Ending Balance/Contingency (Budgetary)	\$ -				\$ -	\$ 4,205,074	Budgetary Balance**

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<b>Wastewater Fund:</b>							
Beginning Balance	\$ 1,415,849				\$ 1,415,849	\$ 1,982,240	
Revenues	\$ 8,011,430	\$ 667,619	\$ 691,345	104%	\$ 2,670,477	\$ 2,783,742	104%
Expenditures	\$ 5,914,654	\$ 492,888	\$ 330,152	67%	\$ 1,971,551	\$ 1,171,041	59%
Transfers out	\$ 1,890,000	\$ 157,500	\$ -	0%	\$ 630,000	\$ -	0%
Contingency & Ending Balance (Budgetary)	\$ 1,657,625				\$ 1,657,625	\$ 3,594,941	Budgetary Balance**
<b>Wastewater Capital Projects:</b>							
Beginning Balance	\$ 6,188,744				\$ 6,188,744	\$ 6,992,618	
Revenues	\$ 331,250	\$ 27,604	\$ 55,296	200%	\$ 110,417	\$ 324,375	294%
Transfers in	\$ 1,995,000	\$ 166,250	\$ -	0%	\$ 665,000	\$ -	0%
Expenditures	\$ 8,479,994	\$ 706,666	\$ 46,437	7%	\$ 2,826,665	\$ 192,848	7%
Contingency & Ending Balance (Budgetary)	\$ -				\$ -	\$ 7,124,145	Budgetary Balance**
<b>Water Fund:</b>							
Beginning Balance	\$ 1,630,438				\$ 1,630,438	\$ 1,841,293	
Revenues	\$ 8,665,654	\$ 722,138	\$ 810,728	112%	\$ 2,888,551	\$ 3,805,632	132%
Expenditures	\$ 5,127,234	\$ 427,270	\$ 445,265	104%	\$ 1,709,078	\$ 1,456,451	85%
Transfers out	\$ 3,755,000	\$ 312,917	\$ -	0%	\$ 1,251,667	\$ -	0%
Contingency & Ending Balance (Budgetary)	\$ 1,413,858				\$ 1,413,858	\$ 4,190,474	Budgetary Balance**
<b>Water Capital Projects:</b>							
Beginning Balance	\$ 15,651,622				\$ 15,651,622	\$ 16,273,117	
Revenues	\$ 201,000	\$ 16,750	\$ 276,618	1651%	\$ 67,000	\$ 589,142	879%
Transfers in	\$ 3,540,000	\$ 295,000	\$ -	0%	\$ 1,180,000	\$ -	0%
Expenditures	\$ 19,357,622	\$ 1,613,135	\$ 125,412	8%	\$ 6,452,541	\$ 3,017,809	47%
Contingency & Ending Balance (Budgetary)	\$ -				\$ -	\$ 13,844,450	Budgetary Balance**
<b>Vehicle Maintenance</b>							
Beginning Balance	\$ 220,603				\$ 220,603	\$ 245,456	
Revenues	\$ 1,227,393	\$ 102,283	\$ 102,303	100%	\$ 409,131	\$ 410,952	100%
Expenditures	\$ 1,163,382	\$ 96,949	\$ 90,329	93%	\$ 387,794	\$ 310,553	80%
Contingency & Ending Balance (Budgetary)	\$ 284,614				\$ 284,614	\$ 345,856	Budgetary Balance**
<b>Vehicle &amp; Equipment Replacement</b>							
Beginning Balance	\$ 2,905,999				\$ 2,905,999	\$ 3,068,067	
Revenues	\$ 2,265,104	\$ 188,759	\$ 106,564	56%	\$ 755,035	\$ 459,541	61%
Transfers in	\$ 55,000	\$ 4,583	\$ -	0%	\$ 18,333	\$ -	0%
Expenditures	\$ 1,225,000	\$ 102,083	\$ 30,214	30%	\$ 408,333	\$ 118,464	29%
Contingency & Ending Balance (Budgetary)	\$ 4,001,103				\$ 4,001,103	\$ 3,409,144	Budgetary Balance**

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		October BUDGET	October ACTUAL***	% OF MONTH BUDGET			
<b>Information Technology:</b>							
Beginning Balance	\$ 305,000				\$ 305,000	\$ 379,647	
Revenues	\$ 1,128,856	\$ 94,071	\$ 94,376	100%	\$ 376,285	\$ 377,519	100%
Expenditures	\$ 1,000,553	\$ 83,379	\$ 78,675	94%	\$ 333,518	\$ 347,826	104%
Contingency & Ending Balance (Budgetary)	\$ 353,303				\$ 353,303	\$ 409,340	Budgetary Balance**
<b>Property Management:</b>							
Beginning Balance	\$ 267,176				\$ 267,176	\$ 275,777	
Revenues	\$ 732,713	\$ 61,059	\$ 61,415	101%	\$ 244,238	\$ 251,465	103%
Expenditures	\$ 892,453	\$ 74,371.08	\$ 62,108	84%	\$ 297,484	\$ 252,119	85%
Transfers out	\$ -	\$ -	\$ -	0%	\$ -	\$ -	0%
Contingency & Ending Balance (Budgetary)	\$ 107,436				\$ 107,436	\$ 275,124	Budgetary Balance**
<b>Engineering:</b>							
Beginning Balance	\$ 387,642				\$ 387,642	\$ 257,272	
Revenues	\$ 1,209,700	\$ 100,808	\$ 68,720	68%	\$ 403,233	\$ 417,867	104%
Expenditures	\$ 1,193,605	\$ 99,467	\$ 117,545	118%	\$ 397,868	\$ 392,057	99%
Contingency & Ending Balance (Budgetary)	\$ 403,737				\$ 403,737	\$ 283,082	Budgetary Balance**
<b>Community Dev. Management:</b>							
Beginning Balance	\$ 63,337				\$ 63,337	\$ 331,258	
Revenues	\$ 620,771	\$ 51,731	\$ 51,598	100%	\$ 206,924	\$ 206,551	100%
Expenditures	\$ 603,727	\$ 50,311	\$ 58,444	116%	\$ 201,242	\$ 204,844	102%
Transfers out	\$ -	\$ -	\$ -	0%	\$ -	\$ -	0%
Contingency & Ending Balance (Budgetary)	\$ 80,381				\$ 80,381	\$ 332,965	Budgetary Balance**
<b>Public Works Administration</b>							
Beginning Balance	\$ 351,159				\$ 351,159	\$ 453,893	
Revenues	\$ 998,050	\$ 83,171	\$ 77,689	93%	\$ 332,683	\$ 325,555	98%
Expenditures	\$ 945,165	\$ 78,764	\$ 92,982	118%	\$ 315,055	\$ 265,523	84%
Transfers out	\$ 110,000	\$ 9,167	\$ -	0%	\$ 36,667	\$ -	0%
Contingency & Ending Balance (Budgetary)	\$ 294,044				\$ 294,044	\$ 513,925	Budgetary Balance**
<b>Insurance Funds &amp; PERS Reserve Funds:</b>							
Beginning Balance	\$ 4,217,101				\$ 4,217,101	\$ 4,526,298	
Revenues	\$ 962,023	\$ 80,169	\$ 105,328	131%	\$ 320,674	\$ 348,499	109%
Expenditures	\$ 3,620,649	\$ 301,721	\$ 91,927	30%	\$ 1,206,883	\$ 922,463	76%
Contingency & Ending Balance (Budgetary)	\$ 1,558,475				\$ 1,558,475	\$ 3,952,335	Budgetary Balance**

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<b>Administrative Services Fund:</b>							
Beginning Balance	\$ 1,424,327				\$ 1,424,327	\$ 1,388,977	
Revenues	\$ 3,955,828	\$ 329,652	\$ 332,915	101%	\$ 1,318,609	\$ 1,351,126	102%
Expenditures	\$ 4,207,288	\$ 350,607	\$ 338,827	97%	\$ 1,402,429	\$ 1,185,735	85%
Transfers out	\$ 65,000	\$ 5,417	-	0%	\$ 21,667	-	0%
Contingency & Ending Balance (Budgetary)	\$ 1,107,867				\$ 1,107,867	\$ 1,554,368	Budgetary Balance**
<b>City of Grants Pass Urban Renewal Agency:</b>							
Beginning Balance	\$ 1,125,000				\$ 1,125,000	\$ 1,147,247	
Revenues	\$ 1,216,755	\$ 101,396	\$ 3,129	3%	\$ 405,585	\$ 9,446	2%
Expenditures	\$ 2,311,500	\$ 192,625	\$ 1,775	1%	\$ 770,500	\$ 10,932	1%
Contingency & Ending Balance (Budgetary)	\$ 30,255				\$ 30,255	\$ 1,145,762	Budgetary Balance**
<b>Jos. County/City of GP Solid Waste Agency:</b>							
Beginning Balance	\$ 2,059,153				\$ 2,059,153	\$ 2,025,321	
Revenues	\$ 530,000	\$ 44,167	\$ 37,159	84%	\$ 176,667	\$ 117,073	66%
Expenditures	\$ 525,600	\$ 43,800	\$ 2,171	5%	\$ 175,200	\$ 27,139	15%
Contingency & Ending Balance (Budgetary)	\$ 2,063,553				\$ 2,063,553	\$ 2,115,255	Budgetary Balance**

\* Budget revenues exclude beginning balances. Budget expenditures exclude contingencies and ending balances.

\*\* Budgetary Balance refers to total fund balance excluding capital assets, long-term debt, and interfund loans. month behind given the fiscal year-end accruals that will be recorded at the end of each fiscal year. For the months of August-May month-to-date results are fairly representative of a

Investments:			
		Average Yield	
Oregon State LGIP	\$ 47,673,040	0.91%	
Bank Savings & Money Market	\$ 562,319	0.16%	
US Treasury & US Agency Bonds	\$ 2,885,414	1.53%	
Bank Time Deposits	\$ 9,448,000	2.25%	
<b>TOTAL</b>	<b>\$ 60,568,773</b>	<b>1.14%</b>	<b>Overall Average</b>

Debt Outstanding (in principal amounts):		
Public Safety and 911 Building Loan	\$	6,000,000
City Wastewater Utility 2009 Refunding Bonds	\$	905,000
City Wastewater Utility 2017 Revenue Bonds	\$	9,035,000
City Wastewater Utility 2018 Revenue Bonds	\$	6,155,000
City Water Full Faith & Credit Bonds	\$	1,425,000
Total Non-Bonded Debt	\$	-
<b>TOTAL</b>		<b>23,520,000</b>
Total net debt applicable to the limit as % of debt limit. (est.)		4.72%