

CITY OF GRANTS PASS
MONTHLY FINANCIAL REPORT
January 2020
Discussion & Analysis



Enclosed in this financial package is the monthly financial report for January of 2020. In reviewing the monthly reports, since this is a prorated budget variance report any variances significantly different from 100% would imply either seasonality or true variances.

General Fund: The monthly financial report begins with a summary of General Fund budget results. It shows the major categories of revenues, expenditures by the major budget divisions, transfers in and out to and from other funds, the restricted fund balance for the Building division, and the fund balance for the rest of the General Fund. Transfers in to the General Fund are largely transfers to various divisions of the General Fund from the Lodging Tax Fund (provides revenue to Parks, Public Safety, Tourism, Economic Development, and Downtown Development). Transfers out of the General Fund represent transfers to capital project funds, primarily to the Lands and Buildings Projects Fund. The General Fund's fund balance is seasonally high at this time of year, having received the bulk of annual property tax revenues during November and December.

Having recently completed budget revenue projections for next fiscal year for the General Fund and other funds (which includes a review of current fiscal year results), Property Taxes for Public Safety in the General Fund are on track to be just slightly over revenue estimates this year and Right of Way taxes and marijuana taxes are also on track to be slightly over budget for the year. Lodging taxes are on track to be slightly under budget estimates this year. On the expenditure side, the annual financial plan assumes General Fund programs will come in about 6% under the full service and full employment expenditure budget. All the major General Fund operating programs such as Parks and Public Safety are so far on track to be close to 6% under expenditure budgets on average this year so the net operating performance for the General Fund is so far on track with expectations this fiscal year.

Other Funds: The monthly report shows summary financial information for all funds outside the General Fund in the categories of total revenues, transfers in, total expenditures, transfers out, and fund balances. Funds outside the General Fund such as the utility and internal service funds are to date also on track to meet or exceed budgets on the revenue side and to remain within budgets on the expenditure side. The one exception is a budget adjustment was pending for the Equipment Replacement Fund.

All the financial and budget reports of the City can also be found online on the City's website under the Finance department at www.GrantsPassOregon.gov.

CITY OF GRANTS PASS
MONTHLY FINANCIAL REPORT

January 31, 2020
 Unaudited Budget to Actuals

| ANNUAL BUDGET | January | | | % OF MONTH BUDGET | | | YEAR-TO-DATE BUDGET | | YEAR-TO-DATE ACTUAL *** | | % OF YEAR-TO-DATE BUDGET | |
|---------------|----------------|--------------------|--|-------------------|--|--|---------------------|--|-------------------------|--|--------------------------|--|
| | January BUDGET | January ACTUAL *** | | | | | | | | | | |

General Fund:

Revenues

| | | | | | | | | | | | | |
|-----------------------------|----------------------|---------------------|---------------------|------------|--|----------------------|----------------------|-------------|--|--|--|--|
| Beginning Balance | \$ 11,480,138 | | | | | \$ 11,480,138 | \$ 12,955,886 | | | | | |
| Property Tax | \$ 18,956,124 | \$ 1,579,677.00 | \$ 251,424 | 16% | | \$ 11,057,739 | \$ 17,314,855 | 156.6% | | | | |
| Franchise & Other Taxes | \$ 3,537,500 | \$ 294,792 | \$ 650,253 | 221% | | \$ 2,063,542 | \$ 1,770,419 | 85.8% | | | | |
| Licenses & Permits | \$ 403,100 | \$ 33,592 | \$ 37,888 | 113% | | \$ 235,142 | \$ 342,209 | 146% | | | | |
| Inter-Governmental & Grants | \$ 2,242,077 | \$ 186,840 | \$ 211,588 | 113% | | \$ 1,307,878 | \$ 1,017,655 | 78% | | | | |
| Fees & Charges for Service | \$ 1,357,572 | \$ 113,131 | \$ 107,893 | 95% | | \$ 791,917 | \$ 973,518 | 123% | | | | |
| Interest Income (misc) | \$ 228,000 | \$ 19,000 | \$ 27,861 | 147% | | \$ 133,000 | \$ 162,748 | 122% | | | | |
| Other Revenue | \$ 254,800 | \$ 21,233 | \$ 9,582 | 45% | | \$ 148,633 | \$ 239,623 | 161% | | | | |
| Transfers | \$ 1,707,100 | \$ 142,258 | \$ - | 0% | | \$ 995,808 | \$ 902,740 | 91% | | | | |
| TOTAL RESOURCES | \$ 40,166,411 | \$ 2,390,523 | \$ 1,296,488 | 54% | | \$ 28,213,797 | \$ 35,679,653 | 126% | | | | |

Expenditures

| | | | | | | | | | | | | |
|---|----------------------|---------------------|---------------------|------------|--|----------------------|----------------------|------|--|--|--|--|
| Council and General Operations | \$ 443,732 | \$ 36,977.67 | \$ 62,489 | 169% | | \$ 258,843.67 | \$ 233,484 | 90% | | | | |
| Public Safety | \$ 24,074,894 | \$ 2,006,241 | \$ 1,735,529 | 87% | | \$ 14,043,688 | \$ 13,132,908 | 94% | | | | |
| Parks & Recreation | \$ 2,846,521 | \$ 237,210 | \$ 179,683 | 76% | | \$ 1,660,471 | \$ 1,339,543 | 81% | | | | |
| Community Development | \$ 1,839,014 | \$ 153,251 | \$ 124,808 | 81% | | \$ 1,072,758 | \$ 857,917 | 80% | | | | |
| Economic Dev/Tourism/Downtown Dev. | \$ 1,328,119 | \$ 110,677 | \$ 90,183 | 81% | | \$ 774,736 | \$ 760,096 | 98% | | | | |
| Transfers out | \$ 926,000 | \$ 77,167 | \$ - | 0% | | \$ 540,167 | \$ 669,583 | 124% | | | | |
| Contingency & Ending Balance (Budgetary) | \$ 7,606,235 | | | | | \$ 7,606,235 | \$ 17,085,460 | | | | | |
| Ending Balance Building (Budgetary Basis) | \$ 1,101,896 | | | | | \$ 1,101,896 | \$ 1,600,663 | | | | | |
| TOTAL REQUIREMENTS | \$ 40,166,411 | \$ 2,621,523 | \$ 2,192,692 | 84% | | \$ 27,058,794 | \$ 35,679,653 | | | | | |

Lodging Tax:

| | | | | | | | | | | | | |
|--|--------------|------------|------------|------|--|--------------|--------------|------|--|--|--|---------------------|
| Beginning Balance | \$ - | | | | | \$ - | \$ 23,604 | | | | | |
| Revenues | \$ 1,767,500 | \$ 147,292 | \$ 327,464 | 222% | | \$ 1,031,042 | \$ 1,379,029 | 134% | | | | |
| Expenditures | \$ 11,600 | \$ 967 | \$ 4,625 | 478% | | \$ 6,767 | \$ 8,375 | 124% | | | | |
| Transfers out | \$ 1,755,900 | \$ 146,325 | \$ - | 0% | | \$ 1,024,275 | \$ 1,069,034 | 104% | | | | |
| Ending Balance/Contingency (Budgetary) | \$ - | | | | | \$ - | \$ 325,224 | | | | | Budgetary Balance** |

Street Utility:

| | | | | | | | | | | | | |
|--|--------------|------------|------------|------|--|--------------|--------------|------|--|--|--|---------------------|
| Beginning Balance | \$ 1,270,073 | | | | | \$ 1,270,073 | \$ 1,287,866 | | | | | |
| Revenues | \$ 3,861,545 | \$ 321,795 | \$ 324,709 | 101% | | \$ 2,252,568 | \$ 1,992,754 | 88% | | | | |
| Transfers in | \$ - | \$ - | \$ - | 0% | | \$ - | \$ - | 0% | | | | |
| Expenditures | \$ 2,060,307 | \$ 171,692 | \$ 159,440 | 93% | | \$ 1,201,846 | \$ 1,000,703 | 83% | | | | |
| Transfers out | \$ 2,565,000 | \$ 213,750 | \$ 511,702 | 239% | | \$ 1,496,250 | \$ 1,568,696 | 105% | | | | |
| Ending Balance/Contingency (Budgetary) | \$ 506,311 | | | | | \$ 506,311 | \$ 711,220 | | | | | Budgetary Balance** |

CITY OF GRANTS PASS
MONTHLY FINANCIAL REPORT

January 31, 2020
 Unaudited Budget to Actuals

| | ANNUAL BUDGET | January BUDGET | | January ACTUAL *** | | % OF MONTH BUDGET | | YEAR-TO-DATE BUDGET | YEAR-TO-DATE ACTUAL *** | % OF YEAR-TO-DATE BUDGET |
|--|---------------|----------------|------------|--------------------|--------------|-------------------|------|---------------------|-------------------------|--------------------------|
| CD Block Grant / HUD: | | | | | | | | | | |
| Beginning Balance | \$ 981,000 | | | | | | | \$ 981,000 | \$ 994,581 | |
| Revenues | \$ 416,600 | \$ 34,717 | \$ 2,261 | 7% | \$ 243,017 | \$ 16,102 | 7% | | | |
| Expenditures | \$ 952,000 | \$ 79,333 | \$ 36,571 | 46% | \$ 555,333 | \$ 144,508 | 26% | | | |
| Ending Balance/Contingency (Budgetary) | \$ 445,600 | | | | \$ 445,600 | \$ 866,175 | | | | Budgetary Balance** |
| Debt Service, Gen Obligation and Bancroft: | | | | | | | | | | |
| Beginning Balance | \$ 24,300 | | | | \$ 24,300 | \$ 99,644 | | | | |
| Revenues | \$ 576,000 | \$ 48,000 | \$ 2,511 | 5% | \$ 336,000 | \$ 24,201 | 7% | | | |
| Expenditures | \$ 55,000 | \$ 4,583 | \$ 417 | 9% | \$ 32,083 | \$ 9,998 | 31% | | | |
| Transfers out | \$ 545,300 | \$ 45,442 | \$ - | 0% | \$ 318,092 | \$ - | 0% | | | |
| Ending Balance/Contingency (Budgetary) | \$ - | | | | \$ - | \$ 113,847 | | | | Budgetary Balance** |
| Transportation Capital Projects: | | | | | | | | | | |
| Beginning Balance | \$ 5,626,403 | | | | \$ 5,626,403 | \$ 5,597,761 | | | | |
| Revenues | \$ 798,874 | \$ 66,573 | \$ 32,517 | 49% | \$ 466,010 | \$ 321,754 | 69% | | | |
| Transfers in | \$ 2,565,000 | \$ 213,750 | \$ 511,702 | 239% | \$ 1,496,250 | \$ 1,568,696 | 105% | | | |
| Expenditures | \$ 8,990,277 | \$ 749,190 | \$ 30,852 | 4% | \$ 5,244,328 | \$ 988,725 | 19% | | | |
| Transfers out | \$ - | \$ - | \$ - | 0% | \$ - | \$ - | 0% | | | |
| Ending Balance/Contingency (Budgetary) | \$ - | | | | \$ - | \$ 6,499,486 | | | | Budgetary Balance** |
| Solid Waste and Capital Projects: | | | | | | | | | | |
| Beginning Balance | \$ 930,340 | | | | \$ 930,340 | \$ 1,686,582 | | | | |
| Revenues | \$ 670,500 | \$ 55,875 | \$ 67,173 | 120% | \$ 391,125 | \$ 371,175 | 95% | | | |
| Transfers in | \$ 5,000 | \$ 417 | \$ - | 0% | \$ 2,917 | \$ - | 0% | | | |
| Expenditures | \$ 1,177,138 | \$ 98,095 | \$ 47,359 | 48% | \$ 686,664 | \$ 357,433 | 52% | | | |
| Transfers out | \$ 29,000 | \$ 2,417 | \$ - | 0% | \$ 16,917 | \$ - | 0% | | | |
| Ending Balance/Contingency (Budgetary) | \$ 399,702 | | | | \$ 399,702 | \$ 1,700,324 | | | | Budgetary Balance** |
| Storm Water and Storm Water Capital Projects: | | | | | | | | | | |
| Beginning Balance | \$ 732,968 | | | | \$ 732,968 | \$ 1,167,447 | | | | |
| Revenues | \$ 1,855,000 | \$ 154,583 | \$ 192,132 | 124% | \$ 1,082,083 | \$ 1,113,457 | 103% | | | |
| Transfers in | \$ 350,000 | \$ 29,167 | \$ 50,000 | 171% | \$ 204,167 | \$ 350,000 | 171% | | | |
| Expenditures | \$ 2,184,223 | \$ 182,019 | \$ 73,173 | 40% | \$ 1,274,130 | \$ 584,915 | 46% | | | |
| Transfers out | \$ 575,000 | \$ 47,916.67 | \$ 50,000 | 104% | \$ 335,417 | \$ 375,000 | 112% | | | |
| Ending Balance/Contingency (Budgetary) | \$ 178,745 | | | | \$ 178,745 | \$ 1,670,989 | | | | Budgetary Balance** |
| Lands and Buildings Capital Projects: | | | | | | | | | | |
| Beginning Balance | \$ 6,368,227 | | | | \$ 6,368,227 | \$ 8,820,838 | | | | |
| Revenues | \$ 1,025,177 | \$ 85,431 | \$ 22,084 | 26% | \$ 598,020 | \$ 315,787 | 53% | | | |
| Transfers in | \$ 1,796,100 | \$ 149,675 | \$ - | 0% | \$ 1,047,725 | \$ 1,184,294 | 113% | | | |
| Expenditures | \$ 9,189,504 | \$ 765,792 | \$ 142,624 | 19% | \$ 5,360,544 | \$ 4,804,925 | 90% | | | |
| Ending Balance/Contingency (Budgetary) | \$ - | | | | \$ - | \$ 5,515,995 | | | | Budgetary Balance** |

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January 31, 2020
 Unaudited Budget to Actuals

| | ANNUAL BUDGET | January BUDGET | | January ACTUAL *** | | % OF MONTH BUDGET | | YEAR- TO-DATE BUDGET | YEAR- TO-DATE ACTUAL *** | % OF YEAR- TO-DATE BUDGET |
|--|------------------|-------------------|------------|-----------------------|---------------|-------------------------|------|----------------------------|--------------------------------|---------------------------------|
| Wastewater Fund: | | | | | | | | | | |
| Beginning Balance | \$ 2,865,147 | | | | | | | \$ 2,865,147 | \$ 2,483,856 | |
| Revenues | \$ 7,386,260 | \$ 615,522 | \$ 657,364 | 107% | \$ 4,308,652 | \$ 4,405,454 | 102% | | | |
| Expenditures | \$ 5,922,740 | \$ 493,562 | \$ 299,397 | 61% | \$ 3,454,932 | \$ 2,978,341 | 86% | | | |
| Transfers out | \$ 2,650,000 | \$ 220,833 | \$ 450,000 | 204% | \$ 1,545,833 | \$ 2,650,000 | 171% | | | |
| Ending Balance/Contingency (Budgetary) | \$ 1,678,667 | | | | \$ 1,678,667 | \$ 1,260,968 | | | | Budgetary Balance** |
| Wastewater Capital Projects: | | | | | | | | | | |
| Beginning Balance | \$ 5,087,470 | | | | \$ 5,087,470 | \$ 4,729,538 | | | | |
| Revenues | \$ 257,000 | \$ 21,417 | \$ 41,501 | 194% | \$ 149,917 | \$ 485,199 | 324% | | | |
| Transfers in | \$ 2,675,000 | \$ 222,917 | \$ 450,000 | 202% | \$ 1,560,417 | \$ 2,675,000 | 171% | | | |
| Expenditures | \$ 8,019,470 | \$ 668,289 | \$ 76,180 | 11% | \$ 4,678,024 | \$ 635,349 | 14% | | | |
| Ending Balance/Contingency (Budgetary) | \$ - | | | | \$ - | \$ 7,254,388 | | | | Budgetary Balance** |
| Water Fund: | | | | | | | | | | |
| Beginning Balance | \$ 1,852,474 | | | | \$ 1,852,474 | \$ 1,810,826 | | | | |
| Revenues | \$ 7,919,135 | \$ 659,928 | \$ 537,101 | 81% | \$ 4,619,495 | \$ 4,809,410 | 104% | | | |
| Expenditures | \$ 4,951,200 | \$ 412,600 | \$ 370,164 | 90% | \$ 2,888,200 | \$ 2,765,967 | 96% | | | |
| Transfers out | \$ 3,350,000 | \$ 279,167 | \$ 450,000 | 161% | \$ 1,954,167 | \$ 2,550,000 | 130% | | | |
| Ending Balance/Contingency (Budgetary) | \$ 1,470,409 | | | | \$ 1,470,409 | \$ 1,304,269 | | | | Budgetary Balance** |
| Water Capital Projects: | | | | | | | | | | |
| Beginning Balance | \$ 12,370,904 | | | | \$ 12,370,904 | \$ 13,716,548 | | | | |
| Revenues | \$ 218,000 | \$ 18,167 | \$ 68,015 | 374% | \$ 127,167 | \$ 509,119 | 400% | | | |
| Transfers in | \$ 3,350,000 | \$ 279,167 | \$ 450,000 | 161% | \$ 1,954,167 | \$ 2,550,000 | 130% | | | |
| Expenditures | \$ 15,938,904 | \$ 1,328,242 | \$ 106,147 | 8% | \$ 9,297,694 | \$ 789,847 | 8% | | | |
| Ending Balance/Contingency (Budgetary) | \$ - | | | | \$ - | \$ 15,985,819 | | | | Budgetary Balance** |
| Vehicle Maintenance | | | | | | | | | | |
| Beginning Balance | \$ 72,956 | | | | \$ 72,956 | \$ 77,052 | | | | |
| Revenues | \$ 1,219,441 | \$ 101,620 | \$ 100,957 | 99% | \$ 711,341 | \$ 724,587 | 102% | | | |
| Expenditures | \$ 1,144,564 | \$ 95,380 | \$ 97,635 | 102% | \$ 667,662 | \$ 639,997 | 96% | | | |
| Ending Balance/Contingency (Budgetary) | \$ 147,833 | | | | \$ 147,833 | \$ 161,641 | | | | Budgetary Balance** |
| Vehicle & Equipment Replacement | | | | | | | | | | |
| Beginning Balance | \$ 2,769,916 | | | | \$ 2,769,916 | \$ 3,231,782 | | | | |
| Revenues | \$ 865,017 | \$ 72,085 | \$ 73,555 | 102% | \$ 504,593 | \$ 542,397 | 107% | | | |
| Transfers in | \$ 225,000 | \$ 18,750 | \$ - | 0% | \$ 131,250 | \$ - | 0% | | | |
| Expenditures | \$ 1,119,700 | \$ 93,308 | \$ 957 | 1% | \$ 653,158 | \$ 935,841 | 143% | | | |
| Ending Balance/Contingency (Budgetary) | \$ 2,740,233 | | | | \$ 2,740,233 | \$ 2,838,338 | | | | Budgetary Balance** |

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| | ANNUAL BUDGET | January BUDGET | | January ACTUAL *** | | % OF MONTH BUDGET | | YEAR- TO-DATE BUDGET | YEAR- TO-DATE ACTUAL *** | % OF YEAR- TO-DATE BUDGET |
|--|------------------|-------------------|------------|-----------------------|--|-------------------------|--------------|----------------------------|--------------------------------|---------------------------------|
| Information Technology: | | | | | | | | | | |
| Beginning Balance | \$ 368,000 | | | | | | | \$ 368,000 | \$ 257,984 | |
| Revenues | \$ 1,058,255 | \$ 88,188 | \$ 88,523 | 100% | | | \$ 617,315 | \$ 619,799 | 100% | |
| Expenditures | \$ 947,692 | \$ 78,974 | \$ 64,472 | 82% | | | \$ 552,820 | \$ 519,406 | 94% | |
| Ending Balance/Contingency (Budgetary) | \$ 478,563 | | | | | | \$ 478,563 | \$ 358,377 | | Budgetary Balance** |
| Property Management: | | | | | | | | | | |
| Beginning Balance | \$ 238,000 | | | | | | \$ 238,000 | \$ 332,570 | | |
| Revenues | \$ 738,078 | \$ 61,507 | \$ 62,679 | 102% | | | \$ 430,546 | \$ 434,492 | 101% | |
| Expenditures | \$ 816,443 | \$ 68,036.92 | \$ 62,286 | 92% | | | \$ 476,258 | \$ 407,993 | 86% | |
| Transfers out | \$ 67,000 | \$ 5,583.33 | \$ - | 0% | | | \$ 39,083 | \$ 42,000 | 107% | |
| Ending Balance/Contingency (Budgetary) | \$ 92,635 | | | | | | \$ 92,635 | \$ 317,068 | | Budgetary Balance** |
| Engineering: | | | | | | | | | | |
| Beginning Balance | \$ 444,054 | | | | | | \$ 444,054 | \$ 467,279 | | |
| Revenues | \$ 1,041,700 | \$ 86,808 | \$ 124,408 | 143% | | | \$ 607,658 | \$ 564,931 | 93% | |
| Expenditures | \$ 1,190,336 | \$ 99,195 | \$ 87,663 | 88% | | | \$ 694,363 | \$ 583,850 | 84% | |
| Ending Balance/Contingency (Budgetary) | \$ 295,418 | | | | | | \$ 295,418 | \$ 448,360 | | Budgetary Balance** |
| Community Dev. Management: | | | | | | | | | | |
| Beginning Balance | \$ 261,013 | | | | | | \$ 261,013 | \$ 263,906 | | |
| Revenues | \$ 619,549 | \$ 51,629 | \$ 51,708 | 100% | | | \$ 361,404 | \$ 362,279 | 100% | |
| Expenditures | \$ 613,988 | \$ 51,166 | \$ 39,733 | 78% | | | \$ 358,160 | \$ 302,202 | 84% | |
| Transfers out | \$ 199,212 | \$ 16,601 | \$ - | 0% | | | \$ 116,207 | \$ - | 0% | |
| Ending Balance/Contingency (Budgetary) | \$ 67,362 | | | | | | \$ 67,362 | \$ 323,982 | | Budgetary Balance** |
| Public Works Administration | | | | | | | | | | |
| Beginning Balance | \$ - | | | | | | \$ - | \$ 271,645 | | |
| Revenues | \$ 975,830 | \$ 81,319 | \$ 80,329 | 99% | | | \$ 569,234 | \$ 582,978 | 102% | |
| Expenditures | \$ 987,316 | \$ 82,276 | \$ 72,778 | 88% | | | \$ 575,934 | \$ 452,132 | 79% | |
| Transfers out | \$ 35,000 | \$ 2,917 | \$ - | 0% | | | \$ 20,417 | \$ 35,000 | 171% | |
| Ending Balance/Contingency (Budgetary) | \$ 152,726 | | | | | | \$ 152,726 | \$ 367,490 | | Budgetary Balance** |
| Insurance Funds & PERS Reserve Funds: | | | | | | | | | | |
| Beginning Balance | \$ 4,451,869 | | | | | | \$ 4,451,869 | \$ 4,844,539 | | |
| Revenues | \$ 1,090,959 | \$ 90,913 | \$ 95,282 | 105% | | | \$ 636,393 | \$ 717,241 | 113% | |
| Expenditures | \$ 3,796,436 | \$ 122,258 | \$ 62,805 | 51% | | | \$ 855,806 | \$ 1,125,300 | 131% | |
| Ending Balance/Contingency (Budgetary) | \$ 1,746,392 | | | | | | \$ 1,746,392 | \$ 4,436,480 | | Budgetary Balance** |
| Administrative Services Fund: | | | | | | | | | | |
| Beginning Balance | \$ 1,481,000 | | | | | | \$ 1,481,000 | \$ 1,601,187 | | |
| Revenues | \$ 3,957,376 | \$ 329,781 | \$ 317,820 | 96% | | | \$ 2,308,469 | \$ 2,289,443 | 99% | |
| Expenditures | \$ 3,943,178 | \$ 328,598 | \$ 331,558 | 101% | | | \$ 2,300,187 | \$ 1,968,575 | 86% | |
| Transfers out | \$ 356,000 | \$ 29,667 | \$ - | 0% | | | \$ 207,667 | \$ 356,000 | 171% | |
| Ending Balance/Contingency (Budgetary) | \$ 1,139,198 | | | | | | \$ 1,139,198 | \$ 1,566,055 | | Budgetary Balance** |

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| ANNUAL BUDGET | | | | YEAR-TO-DATE BUDGET | YEAR-TO-DATE ACTUAL *** | % OF YEAR-TO-DATE BUDGET |
|---------------|----------------|--------------------|-------------------|---------------------|-------------------------|--------------------------|
| | January BUDGET | January ACTUAL *** | % OF MONTH BUDGET | | | |

City of Grants Pass Urban Renewal Agency:

| | | | | | | | |
|--|--------------|-----------|-----------|-----|------------|--------------|---------------------|
| Beginning Balance | \$ 190,000 | | | | \$ 190,000 | \$ 243,051 | |
| Revenues | \$ 846,800 | \$ 70,567 | \$ 12,927 | 18% | \$ 493,967 | \$ 826,231 | 167% |
| Expenditures | \$ 1,026,800 | \$ 85,567 | \$ 2,050 | 2% | \$ 598,967 | \$ 6,226 | 1% |
| Ending Balance/Contingency (Budgetary) | \$ 10,000 | | | | \$ 10,000 | \$ 1,063,056 | Budgetary Balance** |

Jos. County/City of GP Solid Waste Agency:

| | | | | | | | |
|--|--------------|------------|------------|------|--------------|--------------|---------------------|
| Beginning Balance | \$ 2,768,299 | | | | \$ 2,768,299 | \$ 2,702,254 | |
| Revenues | \$ 460,000 | \$ 38,333 | \$ 35,140 | 92% | \$ 268,333 | \$ 295,995 | 110% |
| Expenditures | \$ 1,318,100 | \$ 109,842 | \$ 813,173 | 740% | \$ 768,892 | \$ 974,837 | 127% |
| Ending Balance/Contingency (Budgetary) | \$ 75,000 | | | | \$ 75,000 | \$ 2,023,412 | Budgetary Balance** |

* Budget revenues exclude beginning balances. Budget expenditures exclude contingencies and ending balances.

** Budgetary Balance refers to total fund balance excluding capital assets, long-term debt, and interfund loans.

*** Actual columns represents the expenditures and revenues received in the month for the current fiscal year. Depending on the program these results may run approximately 1/2 month behind given the fiscal year-end accruals that will be recorded at the end of each fiscal year. For the months of August-May month-to-date results are fairly representative of a typical month (barring seasonality issues and a handful of revenue items received in August). At fiscal year-end, any revenues due at July 30th received by August 31st in Governmental Funds will be recognized as revenue in the prior fiscal year. In this same manner, all expenditures due at July 30th (which are generally paid by July 31st) are also recorded to the prior fiscal year. Thus the July and August report may not reflect a typical month and the July report will have higher than average revenues and expenditures.

Investments:

| | Average Yield | |
|-------------------------------|------------------------|----------------------|
| Oregon State LGIP | 2.25% | \$ 47,249,030 |
| Bank Savings & Money Market | 1.95% | \$ 4,600,943 |
| US Treasury & US Agency Bonds | 1.92% | \$ 10,014,493 |
| Bank Time Deposits | 2.34% | \$ 9,295,660 |
| TOTAL | 2.20% | \$ 71,160,126 |
| | Overall Average | |

Debt Outstanding (in principal amounts):

| | |
|--|--------------|
| Public Safety and 911 Building Loan | \$ 6,000,000 |
| City Wastewater Utility 2009 Refunding Bonds | \$ 1,335,000 |
| City Wastewater Utility 2017 Revenue Bonds | \$ 9,035,000 |
| City Wastewater Utility 2018 Revenue Bonds | \$ 6,175,000 |
| City Water Full Faith & Credit Bonds | \$ 1,440,000 |
| Total Non-Bonded Debt | \$ - |

TOTAL 23,985,000

Bonded Debt % of Legal Limit (est.) 4.88%