

CITY OF GRANTS PASS
MONTHLY FINANCIAL REPORT
 November 30, 2019
 Unaudited Budget to Actuals

ANNUAL BUDGET	November			% OF MONTH BUDGET			YEAR-TO-DATE BUDGET		YEAR-TO-DATE ACTUAL ***		% OF YEAR-TO-DATE BUDGET	
	November BUDGET	November ACTUAL ***	November ACTUAL ***	%	BUDGET							

General Fund:

Revenues

Beginning Balance	\$ 11,480,138					\$ 11,480,138	\$ 12,955,886					
Property Tax	\$ 18,956,124	\$ 1,579,677.00	\$ 15,015,075	951%		\$ 7,898,385	\$ 15,129,405	191.6%				
Franchise & Other Taxes	\$ 3,537,500	\$ 294,792	\$ 64,195	22%		\$ 1,473,958	\$ 981,025	66.6%				
Licenses & Permits	\$ 403,100	\$ 33,592	\$ 86,634	258%		\$ 167,958	\$ 284,765	170%				
Inter-Governmental & Grants	\$ 2,242,077	\$ 186,840	\$ 295,830	158%		\$ 934,199	\$ 699,411	75%				
Fees & Charges for Service	\$ 1,357,572	\$ 113,131	\$ 144,227	127%		\$ 565,655	\$ 761,736	135%				
Interest Income (misc)	\$ 228,000	\$ 19,000	\$ 19,271	101%		\$ 95,000	\$ 94,564	100%				
Other Revenue	\$ 254,800	\$ 21,233	\$ 40,465	191%		\$ 106,167	\$ 111,480	105%				
Transfers	\$ 1,707,100	\$ 142,258	\$ 902,740	635%		\$ 711,292	\$ 902,740	127%				
TOTAL RESOURCES	\$ 40,166,411	\$ 2,390,523	\$ 16,568,438	693%		\$ 23,432,752	\$ 31,921,011	136%				

Expenditures

Council and General Operations	\$ 443,732	\$ 36,977.67	\$ 31,267	85%		\$ 184,888.33	\$ 156,945	85%				
Public Safety	\$ 24,074,894	\$ 2,006,241	\$ 2,389,074	119%		\$ 10,031,206	\$ 9,552,157	95%				
Parks & Recreation	\$ 2,846,521	\$ 237,210	\$ 194,527	82%		\$ 1,186,050	\$ 1,004,427	85%				
Community Development	\$ 1,839,014	\$ 153,251	\$ 141,860	93%		\$ 766,256	\$ 583,099	76%				
Economic Dev/Tourism/Downtown Dev.	\$ 1,328,119	\$ 110,677	\$ 94,594	85%		\$ 553,383	\$ 583,585	105%				
Transfers out	\$ 926,000	\$ 77,167	\$ -	0%		\$ 385,833	\$ 585,000	152%				
Contingency & Ending Balance (Budgetary)	\$ 7,606,235					\$ 7,606,235	\$ 17,832,536					
Ending Balance Building (Budgetary Basis)	\$ 1,101,896					\$ 1,101,896	\$ 1,623,260					
TOTAL REQUIREMENTS	\$ 40,166,411	\$ 2,621,523	\$ 2,851,321	109%		\$ 21,815,748	\$ 31,921,011					

Lodging Tax:

Beginning Balance	\$ -					\$ -	\$ 23,604					
Revenues	\$ 1,767,500	\$ 147,292	\$ 200,896	136%		\$ 736,458	\$ 1,051,561	143%				
Expenditures	\$ 11,600	\$ 967	\$ 625	65%		\$ 4,833	\$ 3,125	65%				
Transfers out	\$ 1,755,900	\$ 146,325	\$ 1,069,034	731%		\$ 731,625	\$ 1,069,034	146%				
Ending Balance/Contingency (Budgetary)	\$ -					\$ -	\$ 3,006					Budgetary Balance**

Street Utility:

Beginning Balance	\$ 1,270,073					\$ 1,270,073	\$ 1,287,866					
Revenues	\$ 3,861,545	\$ 321,795	\$ 324,843	101%		\$ 1,608,977	\$ 1,336,872	83%				
Transfers in	\$ -	\$ -	\$ -	0%		\$ -	\$ -	0%				
Expenditures	\$ 2,060,307	\$ 171,692	\$ 131,331	76%		\$ 858,461	\$ 706,438	82%				
Transfers out	\$ 2,565,000	\$ 213,750	\$ 11,776	6%		\$ 1,068,750	\$ 1,044,954	98%				
Ending Balance/Contingency (Budgetary)	\$ 506,311					\$ 506,311	\$ 873,346					Budgetary Balance**

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CD Block Grant / HUD:										
Beginning Balance	\$ 981,000							\$ 981,000	\$ 994,581	
Revenues	\$ 416,600	\$ 34,717	\$ 1,753	5%	\$ 173,583	\$ 11,325	7%			
Expenditures	\$ 952,000	\$ 79,333	\$ 18,488	23%	\$ 396,667	\$ 97,606	25%			
Ending Balance/Contingency (Budgetary)	\$ 445,600				\$ 445,600	\$ 908,300	Budgetary Balance**			
Debt Service, Gen Obligation and Bancroft:										
Beginning Balance	\$ 24,300				\$ 24,300	\$ 99,644				
Revenues	\$ 576,000	\$ 48,000	\$ 16,959	35%	\$ 240,000	\$ 23,697	10%			
Expenditures	\$ 55,000	\$ 4,583	\$ 417	9%	\$ 22,917	\$ 5,839	25%			
Transfers out	\$ 545,300	\$ 45,442	\$ -	0%	\$ 227,208	\$ -	0%			
Ending Balance/Contingency (Budgetary)	\$ -				\$ -	\$ 117,502	Budgetary Balance**			
Transportation Capital Projects:										
Beginning Balance	\$ 5,626,403				\$ 5,626,403	\$ 5,597,761				
Revenues	\$ 798,874	\$ 66,573	\$ 123,798	186%	\$ 332,864	\$ 250,217	75%			
Transfers in	\$ 2,565,000	\$ 213,750	\$ 11,776	6%	\$ 1,068,750	\$ 1,044,954	98%			
Expenditures	\$ 8,990,277	\$ 749,190	\$ 179,990	24%	\$ 3,745,949	\$ 935,999	25%			
Transfers out	\$ -	\$ -	\$ -	0%	\$ -	\$ -	0%			
Ending Balance/Contingency (Budgetary)	\$ -				\$ -	\$ 5,956,932	Budgetary Balance**			
Solid Waste and Capital Projects:										
Beginning Balance	\$ 930,340				\$ 930,340	\$ 1,686,582				
Revenues	\$ 670,500	\$ 55,875	\$ 42,349	76%	\$ 279,375	\$ 252,378	90%			
Transfers in	\$ 5,000	\$ 417	\$ -	0%	\$ 2,083	\$ -	0%			
Expenditures	\$ 1,177,138	\$ 98,095	\$ 57,752	59%	\$ 490,474	\$ 266,213	54%			
Transfers out	\$ 29,000	\$ 2,417	\$ -	0%	\$ 12,083	\$ -	0%			
Ending Balance/Contingency (Budgetary)	\$ 399,702				\$ 399,702	\$ 1,672,747	Budgetary Balance**			
Storm Water and Storm Water Capital Projects:										
Beginning Balance	\$ 732,968				\$ 732,968	\$ 1,167,447				
Revenues	\$ 1,855,000	\$ 154,583	\$ 157,313	102%	\$ 772,917	\$ 779,082	101%			
Transfers in	\$ 350,000	\$ 29,167	\$ -	0%	\$ 145,833	\$ 300,000	206%			
Expenditures	\$ 2,184,223	\$ 182,019	\$ 103,530	57%	\$ 910,093	\$ 446,254	49%			
Transfers out	\$ 575,000	\$ 47,916.67	\$ -	0%	\$ 239,583	\$ 325,000	136%			
Ending Balance/Contingency (Budgetary)	\$ 178,745				\$ 178,745	\$ 1,475,274	Budgetary Balance**			
Lands and Buildings Capital Projects:										
Beginning Balance	\$ 6,368,227				\$ 6,368,227	\$ 8,820,838				
Revenues	\$ 1,025,177	\$ 85,431	\$ 75,926	89%	\$ 427,157	\$ 272,191	64%			
Transfers in	\$ 1,796,100	\$ 149,675	\$ 166,294	111%	\$ 748,375	\$ 1,184,294	158%			
Expenditures	\$ 9,189,504	\$ 765,792	\$ 590,873	77%	\$ 3,828,960	\$ 4,107,093	107%			
Ending Balance/Contingency (Budgetary)	\$ -				\$ -	\$ 6,170,231	Budgetary Balance**			

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Wastewater Fund:								
Beginning Balance	\$ 2,865,147					\$ 2,865,147	\$ 2,483,856	
Revenues	\$ 7,386,260	\$ 615,522	\$ 599,398		97%	\$ 3,077,608	\$ 3,180,245	103%
Expenditures	\$ 5,922,740	\$ 493,562	\$ 343,994		70%	\$ 2,467,808	\$ 1,492,047	60%
Transfers out	\$ 2,650,000	\$ 220,833	\$ -		0%	\$ 1,104,167	\$ 2,200,000	199%
Ending Balance/Contingency (Budgetary)	\$ 1,678,667					\$ 1,678,667	\$ 1,972,053	Budgetary Balance**

Wastewater Capital Projects:								
Beginning Balance	\$ 5,087,470					\$ 5,087,470	\$ 4,729,538	
Revenues	\$ 257,000	\$ 21,417	\$ 101,091		472%	\$ 107,083	\$ 411,711	384%
Transfers in	\$ 2,675,000	\$ 222,917	\$ -		0%	\$ 1,114,583	\$ 2,225,000	200%
Expenditures	\$ 8,019,470	\$ 668,289	\$ 107,011		16%	\$ 3,341,446	\$ 549,541	16%
Ending Balance/Contingency (Budgetary)	\$ -					\$ -	\$ 6,816,708	Budgetary Balance**

Water Fund:								
Beginning Balance	\$ 1,852,474					\$ 1,852,474	\$ 1,810,826	
Revenues	\$ 7,919,135	\$ 659,928	\$ 548,854		83%	\$ 3,299,640	\$ 3,767,243	114%
Expenditures	\$ 4,951,200	\$ 412,600	\$ 378,441		92%	\$ 2,063,000	\$ 1,604,117	78%
Transfers out	\$ 3,350,000	\$ 279,167	\$ -		0%	\$ 1,395,833	\$ 2,100,000	150%
Ending Balance/Contingency (Budgetary)	\$ 1,470,409					\$ 1,470,409	\$ 1,873,952	Budgetary Balance**

Water Capital Projects:								
Beginning Balance	\$ 12,370,904					\$ 12,370,904	\$ 13,716,548	
Revenues	\$ 218,000	\$ 18,167	\$ 82,794		456%	\$ 90,833	\$ 376,040	414%
Transfers in	\$ 3,350,000	\$ 279,167	\$ -		0%	\$ 1,395,833	\$ 2,100,000	150%
Expenditures	\$ 15,938,904	\$ 1,328,242	\$ 35,954		3%	\$ 6,641,210	\$ 353,162	5%
Ending Balance/Contingency (Budgetary)	\$ -					\$ -	\$ 15,839,426	Budgetary Balance**

Vehicle Maintenance								
Beginning Balance	\$ 72,956					\$ 72,956	\$ 77,052	
Revenues	\$ 1,219,441	\$ 101,620	\$ 101,210		100%	\$ 508,100	\$ 512,569	101%
Expenditures	\$ 1,144,564	\$ 95,380	\$ 92,978		97%	\$ 476,902	\$ 448,693	94%
Ending Balance/Contingency (Budgetary)	\$ 147,833					\$ 147,833	\$ 140,928	Budgetary Balance**

Vehicle & Equipment Replacement								
Beginning Balance	\$ 2,769,916					\$ 2,769,916	\$ 3,231,782	
Revenues	\$ 865,017	\$ 72,085	\$ 74,689		104%	\$ 360,424	\$ 388,554	108%
Transfers in	\$ 225,000	\$ 18,750	\$ -		0%	\$ 93,750	\$ -	0%
Expenditures	\$ 1,119,700	\$ 93,308	\$ 80,038		86%	\$ 466,542	\$ 922,364	198%
Ending Balance/Contingency (Budgetary)	\$ 2,740,233					\$ 2,740,233	\$ 2,697,972	Budgetary Balance**

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Information Technology:							
Beginning Balance	\$ 368,000				\$ 368,000	\$ 257,984	
Revenues	\$ 1,058,255	\$ 88,188	\$ 88,584	100%	\$ 440,940	\$ 442,715	100%
Expenditures	\$ 947,692	\$ 78,974	\$ 80,637	102%	\$ 394,872	\$ 393,328	100%
Ending Balance/Contingency (Budgetary)	\$ 478,563				\$ 478,563	\$ 307,370	Budgetary Balance**
Property Management:							
Beginning Balance	\$ 238,000				\$ 238,000	\$ 332,570	
Revenues	\$ 738,078	\$ 61,507	\$ 61,512	100%	\$ 307,533	\$ 308,018	100%
Expenditures	\$ 816,443	\$ 68,036.92	\$ 52,212	77%	\$ 340,185	\$ 285,153	84%
Transfers out	\$ 67,000	\$ 5,583.33	\$ -	0%	\$ 27,917	\$ 42,000	150%
Ending Balance/Contingency (Budgetary)	\$ 92,635				\$ 92,635	\$ 313,434	Budgetary Balance**
Engineering:							
Beginning Balance	\$ 444,054				\$ 444,054	\$ 467,279	
Revenues	\$ 1,041,700	\$ 86,808	\$ 107,020	123%	\$ 434,042	\$ 416,718	96%
Expenditures	\$ 1,190,336	\$ 99,195	\$ 89,193	90%	\$ 495,973	\$ 405,901	82%
Ending Balance/Contingency (Budgetary)	\$ 295,418				\$ 295,418	\$ 478,097	Budgetary Balance**
Community Dev. Management:							
Beginning Balance	\$ 261,013				\$ 261,013	\$ 263,906	
Revenues	\$ 619,549	\$ 51,629	\$ 51,790	100%	\$ 258,145	\$ 258,836	100%
Expenditures	\$ 613,988	\$ 51,166	\$ 58,653	115%	\$ 255,828	\$ 255,291	100%
Transfers out	\$ 199,212	\$ 16,601	\$ -	0%	\$ 83,005	\$ -	0%
Ending Balance/Contingency (Budgetary)	\$ 67,362				\$ 67,362	\$ 267,451	Budgetary Balance**
Public Works Administration							
Beginning Balance	\$ -				\$ -	\$ 271,645	
Revenues	\$ 975,830	\$ 81,319	\$ 83,741	103%	\$ 406,596	\$ 421,925	104%
Expenditures	\$ 987,316	\$ 82,276	\$ 68,355	83%	\$ 411,382	\$ 325,460	79%
Transfers out	\$ 35,000	\$ 2,917	\$ -	0%	\$ 14,583	\$ 35,000	240%
Ending Balance/Contingency (Budgetary)	\$ 152,726				\$ 152,726	\$ 333,110	Budgetary Balance**
Insurance Funds & PERS Reserve Funds:							
Beginning Balance	\$ 4,451,869				\$ 4,451,869	\$ 4,844,539	
Revenues	\$ 1,090,959	\$ 90,913	\$ 120,681	133%	\$ 454,566	\$ 524,900	115%
Expenditures	\$ 3,796,436	\$ 122,258	\$ 84,125	69%	\$ 611,290	\$ 1,008,200	165%
Ending Balance/Contingency (Budgetary)	\$ 1,746,392				\$ 1,746,392	\$ 4,361,238	Budgetary Balance**
Administrative Services Fund:							
Beginning Balance	\$ 1,481,000				\$ 1,481,000	\$ 1,601,187	
Revenues	\$ 3,957,376	\$ 329,781	\$ 326,170	99%	\$ 1,648,907	\$ 1,646,776	100%
Expenditures	\$ 3,943,178	\$ 328,598	\$ 302,125	92%	\$ 1,642,991	\$ 1,355,964	83%
Transfers out	\$ 356,000	\$ 29,667	\$ -	0%	\$ 148,333	\$ 356,000	240%
Ending Balance/Contingency (Budgetary)	\$ 1,139,198				\$ 1,139,198	\$ 1,536,000	Budgetary Balance**

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City of Grants Pass Urban Renewal Agency:

Beginning Balance	\$ 190,000								\$ 190,000	\$ 243,051	
Revenues	\$ 846,800	\$ 70,567	\$ 710,135	1006%					\$ 352,833	\$ 715,191	203%
Expenditures	\$ 1,026,800	\$ 85,567	\$ 439	1%					\$ 427,833	\$ 1,739	0%
Ending Balance/Contingency (Budgetary)	\$ 10,000								\$ 10,000	\$ 956,503	Budgetary Balance**

Jos. County/City of GP Solid Waste Agency:

Beginning Balance	\$ 2,768,299								\$ 2,768,299	\$ 2,702,254	
Revenues	\$ 460,000	\$ 38,333	\$ 42,685	111%					\$ 191,667	\$ 222,526	116%
Expenditures	\$ 1,318,100	\$ 109,842	\$ 20,132	18%					\$ 549,208	\$ 142,072	26%
Ending Balance/Contingency (Budgetary)	\$ 75,000								\$ 75,000	\$ 2,782,708	Budgetary Balance**

* Budget revenues exclude beginning balances. Budget expenditures exclude contingencies and ending balances.

** Budgetary Balance refers to total fund balance excluding capital assets, long-term debt, and interfund loans.

*** Actual columns represents the expenditures and revenues received in the month for the current fiscal year. Depending on the program these results may run approximately 1/2 month behind given the fiscal year-end accruals that will be recorded at the end of each fiscal year. For the months of August-May month-to-date results are fairly representative of a typical month (barring seasonality issues and a handful of revenue items received in August). At fiscal year-end, any revenues due at July 30th received by August 31st in Governmental Funds will be recognized as revenue in the prior fiscal year. In this same manner, all expenditures due at July 30th (which are generally paid by July 31st) are also recorded to the prior fiscal year. Thus the July and August report may not reflect a typical month and the July report will have higher than average revenues and expenditures.

Investments:

	Average Yield	
Oregon State LGIP	2.34%	\$ 56,219,010
Bank Savings & Money Market	1.95%	\$ 4,595,155
US Treasury & US Agency Bonds	2.00%	\$ 5,508,528
Bank Time Deposits	2.34%	\$ 9,261,602
TOTAL	2.29%	\$ 75,584,295
	Overall Average	

Debt Outstanding (in principal amounts):

Public Safety and 911 Building Loan	\$ 6,000,000
City Wastewater Utility 2009 Refunding Bonds	\$ 1,350,000
City Wastewater Utility 2017 Revenue Bonds	\$ 9,035,000
City Wastewater Utility 2018 Revenue Bonds	\$ 7,395,000
City Water Full Faith & Credit Bonds	\$ 1,905,000
Total Non-Bonded Debt	\$ -
TOTAL	25,685,000

Bonded Debt % of Legal Limit (est.) 4.88%