

CITY OF GRANTS PASS
MONTHLY FINANCIAL REPORT
 October 31, 2019
 Unaudited Budget to Actuals

ANNUAL BUDGET	October BUDGET			October ACTUAL ***			% OF MONTH BUDGET		YEAR-TO-DATE BUDGET		YEAR-TO-DATE ACTUAL ***		% OF YEAR-TO-DATE BUDGET	
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General Fund:

Revenues

Beginning Balance	\$ 11,480,138					\$ 11,480,138	\$ 12,955,886							
Property Tax	\$ 18,956,124	\$ 1,579,677.00	\$ 49,790	3%		\$ 6,318,708	\$ 114,329	1.8%						
Franchise & Other Taxes	\$ 3,537,500	\$ 294,792	\$ 614,790	209%		\$ 1,179,167	\$ 916,830	77.8%						
Licenses & Permits	\$ 403,100	\$ 33,592	\$ 32,625	97%		\$ 134,367	\$ 198,131	147%						
Inter-Governmental & Grants	\$ 2,242,077	\$ 186,840	\$ 158,940	85%		\$ 747,359	\$ 403,581	54%						
Fees & Charges for Service	\$ 1,357,572	\$ 113,131	\$ 228,015	202%		\$ 452,524	\$ 617,509	136%						
Interest Income (misc)	\$ 228,000	\$ 19,000	\$ 12,538	66%		\$ 76,000	\$ 75,293	99%						
Other Revenue	\$ 254,800	\$ 21,233	\$ 48,291	227%		\$ 84,933	\$ 71,015	84%						
Transfers	\$ 1,707,100	\$ 142,258	\$ -	0%		\$ 569,033	\$ -	0%						
TOTAL RESOURCES	\$ 40,166,411	\$ 2,390,523	\$ 1,144,989	48%		\$ 21,042,229	\$ 15,352,573	73%						

Expenditures

Council and General Operations	\$ 443,732	\$ 36,977.67	\$ 37,299	101%		\$ 147,910.67	\$ 125,678	85%						
Public Safety	\$ 24,074,894	\$ 2,006,241	\$ 1,865,317	93%		\$ 8,024,965	\$ 7,163,084	89%						
Parks & Recreation	\$ 2,846,521	\$ 237,210	\$ 191,738	81%		\$ 948,840	\$ 809,901	85%						
Community Development	\$ 1,839,014	\$ 153,251	\$ 115,970	76%		\$ 613,005	\$ 441,239	72%						
Economic Dev/Tourism/Downtown Dev.	\$ 1,328,119	\$ 110,677	\$ 116,265	105%		\$ 442,706	\$ 488,992	110%						
Transfers out	\$ 926,000	\$ 77,167	\$ 580,000	752%		\$ 308,667	\$ 585,000	190%						
Contingency & Ending Balance (Budgetary)	\$ 7,606,235					\$ 7,606,235	\$ 4,181,036							
Ending Balance Building (Budgetary Basis)	\$ 1,101,896					\$ 1,101,896	\$ 1,557,643							
TOTAL REQUIREMENTS	\$ 40,166,411	\$ 2,621,523	\$ 2,906,589	111%		\$ 19,194,224	\$ 15,352,573							

Lodging Tax:

Beginning Balance	\$ -					\$ -	\$ 23,604							
Revenues	\$ 1,767,500	\$ 147,292	\$ 382,016	259%		\$ 589,167	\$ 850,665	144%						
Expenditures	\$ 11,600	\$ 967	\$ 625	65%		\$ 3,867	\$ 2,500	65%						
Transfers out	\$ 1,755,900	\$ 146,325	\$ -	0%		\$ 585,300	\$ -	0%						
Ending Balance/Contingency (Budgetary)	\$ -					\$ -	\$ 871,768	Budgetary Balance**						

Street Utility:

Beginning Balance	\$ 1,270,073					\$ 1,270,073	\$ 1,287,866							
Revenues	\$ 3,861,545	\$ 321,795	\$ 322,895	100%		\$ 1,287,182	\$ 1,012,029	79%						
Transfers in	\$ -	\$ -	\$ -	0%		\$ -	\$ -	0%						
Expenditures	\$ 2,060,307	\$ 171,692	\$ 177,174	103%		\$ 686,769	\$ 575,107	84%						
Transfers out	\$ 2,565,000	\$ 213,750	\$ 1,011,655	473%		\$ 855,000	\$ 1,033,178	121%						
Ending Balance/Contingency (Budgetary)	\$ 506,311					\$ 506,311	\$ 691,609	Budgetary Balance**						

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CD Block Grant / HUD:													
Beginning Balance	\$ 981,000							\$ 981,000	\$ 994,581				
Revenues	\$ 416,600	\$ 34,717	\$ 1,993	6%	\$ 138,867	\$ 9,572	7%						
Expenditures	\$ 952,000	\$ 79,333	\$ 16,130	20%	\$ 317,333	\$ 79,118	25%						
Ending Balance/Contingency (Budgetary)	\$ 445,600				\$ 445,600	\$ 925,035	Budgetary Balance**						
Debt Service, Gen Obligation and Bancroft:													
Beginning Balance	\$ 24,300				\$ 24,300	\$ 99,644							
Revenues	\$ 576,000	\$ 48,000	\$ 2,645	6%	\$ 192,000	\$ 6,738	4%						
Expenditures	\$ 55,000	\$ 4,583	\$ 417	9%	\$ 18,333	\$ 5,423	30%						
Transfers out	\$ 545,300	\$ 45,442	\$ -	0%	\$ 181,767	\$ -	0%						
Ending Balance/Contingency (Budgetary)	\$ -				\$ -	\$ 100,959	Budgetary Balance**						
Transportation Capital Projects:													
Beginning Balance	\$ 5,626,403				\$ 5,626,403	\$ 5,597,761							
Revenues	\$ 798,874	\$ 66,573	\$ 27,165	41%	\$ 266,291	\$ 126,419	47%						
Transfers in	\$ 2,565,000	\$ 213,750	\$ 1,011,655	473%	\$ 855,000	\$ 1,033,178	121%						
Expenditures	\$ 8,990,277	\$ 749,190	\$ 171,363	23%	\$ 2,996,759	\$ 756,009	25%						
Transfers out	\$ -	\$ -	\$ -	0%	\$ -	\$ -	0%						
Ending Balance/Contingency (Budgetary)	\$ -				\$ -	\$ 6,001,349	Budgetary Balance**						
Solid Waste and Capital Projects:													
Beginning Balance	\$ 930,340				\$ 930,340	\$ 1,686,582							
Revenues	\$ 670,500	\$ 55,875	\$ 50,280	90%	\$ 223,500	\$ 210,029	94%						
Transfers in	\$ 5,000	\$ 417	\$ -	0%	\$ 1,667	\$ -	0%						
Expenditures	\$ 1,177,138	\$ 98,095	\$ 41,664	42%	\$ 392,379	\$ 208,462	53%						
Transfers out	\$ 29,000	\$ 2,417	\$ -	0%	\$ 9,667	\$ -	0%						
Ending Balance/Contingency (Budgetary)	\$ 399,702				\$ 399,702	\$ 1,688,149	Budgetary Balance**						
Storm Water and Storm Water Capital Projects:													
Beginning Balance	\$ 732,968				\$ 732,968	\$ 1,167,447							
Revenues	\$ 1,855,000	\$ 154,583	\$ 159,412	103%	\$ 618,333	\$ 621,769	101%						
Transfers in	\$ 350,000	\$ 29,167	\$ 300,000	1029%	\$ 116,667	\$ 300,000	257%						
Expenditures	\$ 2,184,223	\$ 182,019	\$ 161,857	89%	\$ 728,074	\$ 342,724	47%						
Transfers out	\$ 575,000	\$ 47,916.67	\$ 325,000	678%	\$ 191,667	\$ 325,000	170%						
Ending Balance/Contingency (Budgetary)	\$ 178,745				\$ 178,745	\$ 1,421,491	Budgetary Balance**						
Lands and Buildings Capital Projects:													
Beginning Balance	\$ 6,368,227				\$ 6,368,227	\$ 8,820,838							
Revenues	\$ 1,025,177	\$ 85,431	\$ 112,776	132%	\$ 341,726	\$ 196,265	57%						
Transfers in	\$ 1,796,100	\$ 149,675	\$ 1,013,000	677%	\$ 598,700	\$ 1,018,000	170%						
Expenditures	\$ 9,189,504	\$ 765,792	\$ 736,316	96%	\$ 3,063,168	\$ 3,516,220	115%						
Ending Balance/Contingency (Budgetary)	\$ -				\$ -	\$ 6,518,883	Budgetary Balance**						

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Wastewater Fund:							
Beginning Balance	\$ 2,865,147				\$ 2,865,147	\$ 2,483,856	
Revenues	\$ 7,386,260	\$ 615,522	\$ 642,179	104%	\$ 2,462,087	\$ 2,580,847	105%
Expenditures	\$ 5,922,740	\$ 493,562	\$ 363,549	74%	\$ 1,974,247	\$ 1,148,053	58%
Transfers out	\$ 2,650,000	\$ 220,833	\$ 2,200,000	996%	\$ 883,333	\$ 2,200,000	249%
Ending Balance/Contingency (Budgetary)	\$ 1,678,667				\$ 1,678,667	\$ 1,716,649	Budgetary Balance**

Wastewater Capital Projects:							
Beginning Balance	\$ 5,087,470				\$ 5,087,470	\$ 4,729,538	
Revenues	\$ 257,000	\$ 21,417	\$ 44,487	208%	\$ 85,667	\$ 310,619	363%
Transfers in	\$ 2,675,000	\$ 222,917	\$ 2,225,000	998%	\$ 891,667	\$ 2,225,000	250%
Expenditures	\$ 8,019,470	\$ 668,289	\$ 270,917	41%	\$ 2,673,157	\$ 442,530	17%
Ending Balance/Contingency (Budgetary)	\$ -				\$ -	\$ 6,822,628	Budgetary Balance**

Water Fund:							
Beginning Balance	\$ 1,852,474				\$ 1,852,474	\$ 1,810,826	
Revenues	\$ 7,919,135	\$ 659,928	\$ 626,722	95%	\$ 2,639,712	\$ 3,218,390	122%
Expenditures	\$ 4,951,200	\$ 412,600	\$ 343,184	83%	\$ 1,650,400	\$ 1,225,677	74%
Transfers out	\$ 3,350,000	\$ 279,167	\$ 2,100,000	752%	\$ 1,116,667	\$ 2,100,000	188%
Ending Balance/Contingency (Budgetary)	\$ 1,470,409				\$ 1,470,409	\$ 1,703,539	Budgetary Balance**

Water Capital Projects:							
Beginning Balance	\$ 12,370,904				\$ 12,370,904	\$ 13,716,548	
Revenues	\$ 218,000	\$ 18,167	\$ 59,134	326%	\$ 72,667	\$ 293,246	404%
Transfers in	\$ 3,350,000	\$ 279,167	\$ 2,100,000	752%	\$ 1,116,667	\$ 2,100,000	188%
Expenditures	\$ 15,938,904	\$ 1,328,242	\$ 81,186	6%	\$ 5,312,968	\$ 317,208	6%
Ending Balance/Contingency (Budgetary)	\$ -				\$ -	\$ 15,792,585	Budgetary Balance**

Vehicle Maintenance							
Beginning Balance	\$ 72,956				\$ 72,956	\$ 77,052	
Revenues	\$ 1,219,441	\$ 101,620	\$ 100,974	99%	\$ 406,480	\$ 411,359	101%
Expenditures	\$ 1,144,564	\$ 95,380	\$ 100,309	105%	\$ 381,521	\$ 355,715	93%
Ending Balance/Contingency (Budgetary)	\$ 147,833				\$ 147,833	\$ 132,696	Budgetary Balance**

Vehicle & Equipment Replacement							
Beginning Balance	\$ 2,769,916				\$ 2,769,916	\$ 3,231,782	
Revenues	\$ 865,017	\$ 72,085	\$ 82,825	115%	\$ 288,339	\$ 313,866	109%
Transfers in	\$ 225,000	\$ 18,750	\$ -	0%	\$ 75,000	\$ -	0%
Expenditures	\$ 1,119,700	\$ 93,308	\$ 79,856	86%	\$ 373,233	\$ 842,326	226%
Ending Balance/Contingency (Budgetary)	\$ 2,740,233				\$ 2,740,233	\$ 2,703,321	Budgetary Balance**

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Information Technology:							
Beginning Balance	\$ 368,000				\$ 368,000	\$ 257,984	
Revenues	\$ 1,058,255	\$ 88,188	\$ 88,606	100%	\$ 352,752	\$ 354,131	100%
Expenditures	\$ 947,692	\$ 78,974	\$ 61,261	78%	\$ 315,897	\$ 312,692	99%
Ending Balance/Contingency (Budgetary)	\$ 478,563				\$ 478,563	\$ 299,423	Budgetary Balance**
Property Management:							
Beginning Balance	\$ 238,000				\$ 238,000	\$ 332,570	
Revenues	\$ 738,078	\$ 61,507	\$ 59,612	97%	\$ 246,026	\$ 246,506	100%
Expenditures	\$ 816,443	\$ 68,036.92	\$ 69,811	103%	\$ 272,148	\$ 232,942	86%
Transfers out	\$ 67,000	\$ 5,583.33	\$ 42,000	752%	\$ 22,333	\$ 42,000	188%
Ending Balance/Contingency (Budgetary)	\$ 92,635				\$ 92,635	\$ 304,134	Budgetary Balance**
Engineering:							
Beginning Balance	\$ 444,054				\$ 444,054	\$ 467,279	
Revenues	\$ 1,041,700	\$ 86,808	\$ 76,470	88%	\$ 347,233	\$ 309,699	89%
Expenditures	\$ 1,190,336	\$ 99,195	\$ 92,598	93%	\$ 396,779	\$ 316,708	80%
Ending Balance/Contingency (Budgetary)	\$ 295,418				\$ 295,418	\$ 460,270	Budgetary Balance**
Community Dev. Management:							
Beginning Balance	\$ 261,013				\$ 261,013	\$ 263,906	
Revenues	\$ 619,549	\$ 51,629	\$ 51,852	100%	\$ 206,516	\$ 207,046	100%
Expenditures	\$ 613,988	\$ 51,166	\$ 44,582	87%	\$ 204,663	\$ 196,638	96%
Transfers out	\$ 199,212	\$ 16,601	\$ -	0%	\$ 66,404	\$ -	0%
Ending Balance/Contingency (Budgetary)	\$ 67,362				\$ 67,362	\$ 274,313	Budgetary Balance**
Public Works Administration							
Beginning Balance	\$ -				\$ -	\$ 271,645	
Revenues	\$ 975,830	\$ 81,319	\$ 84,897	104%	\$ 325,277	\$ 338,184	104%
Expenditures	\$ 987,316	\$ 82,276	\$ 53,484	65%	\$ 329,105	\$ 257,104	78%
Transfers out	\$ 35,000	\$ 2,917	\$ 35,000	1200%	\$ 11,667	\$ 35,000	300%
Ending Balance/Contingency (Budgetary)	\$ 152,726				\$ 152,726	\$ 317,724	Budgetary Balance**
Insurance Funds & PERS Reserve Funds:							
Beginning Balance	\$ 4,451,869				\$ 4,451,869	\$ 4,844,539	
Revenues	\$ 1,090,959	\$ 90,913	\$ 119,871	132%	\$ 363,653	\$ 404,218	111%
Expenditures	\$ 3,796,436	\$ 122,258	\$ 75,250	62%	\$ 489,032	\$ 924,076	189%
Ending Balance/Contingency (Budgetary)	\$ 1,746,392				\$ 1,746,392	\$ 4,324,682	Budgetary Balance**
Administrative Services Fund:							
Beginning Balance	\$ 1,481,000				\$ 1,481,000	\$ 1,601,187	
Revenues	\$ 3,957,376	\$ 329,781	\$ 329,202	100%	\$ 1,319,125	\$ 1,320,606	100%
Expenditures	\$ 3,943,178	\$ 328,598	\$ 268,640	82%	\$ 1,314,393	\$ 1,053,838	80%
Transfers out	\$ 356,000	\$ 29,667	\$ 356,000	1200%	\$ 118,667	\$ 356,000	300%
Ending Balance/Contingency (Budgetary)	\$ 1,139,198				\$ 1,139,198	\$ 1,511,955	Budgetary Balance**

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City of Grants Pass Urban Renewal Agency:

Beginning Balance	\$ 190,000								\$ 190,000	\$ 243,051					
Revenues	\$ 846,800	\$ 70,567	\$ 2,119	3%	\$ 282,267	\$ 5,056	2%								
Expenditures	\$ 1,026,800	\$ 85,567	\$ -	0%	\$ 342,267	\$ 1,300	0%								
Ending Balance/Contingency (Budgetary)	\$ 10,000				\$ 10,000	\$ 246,807	Budgetary Balance**								

Jos. County/City of GP Solid Waste Agency:

Beginning Balance	\$ 2,768,299				\$ 2,768,299	\$ 2,702,254									
Revenues	\$ 460,000	\$ 38,333	\$ 40,558	106%	\$ 153,333	\$ 179,841	117%								
Expenditures	\$ 1,318,100	\$ 109,842	\$ 93,600	85%	\$ 439,367	\$ 121,940	28%								
Ending Balance/Contingency (Budgetary)	\$ 75,000				\$ 75,000	\$ 2,760,156	Budgetary Balance**								

* Budget revenues exclude beginning balances. Budget expenditures exclude contingencies and ending balances.

** Budgetary Balance refers to total fund balance excluding capital assets, long-term debt, and interfund loans.

*** Actual columns represents the expenditures and revenues received in the month for the current fiscal year. Depending on the program these results may run approximately 1/2 month behind given the fiscal year-end accruals that will be recorded at the end of each fiscal year. For the months of August-May month-to-date results are fairly representative of a typical month (barring seasonality issues and a handful of revenue items received in August). At fiscal year-end, any revenues due at July 30th received by August 31st in Governmental Funds will be recognized as revenue in the prior fiscal year. In this same manner, all expenditures due at July 30th (which are generally paid by July 31st) are also recorded to the prior fiscal year. Thus the July and August report may not reflect a typical month and the July report will have higher than average revenues and expenditures.

Investments:

	Average Yield	
Oregon State LGIP	2.45%	\$ 39,910,576
Bank Savings & Money Market	1.95%	\$ 4,589,477
US Treasury & US Agency Bonds	1.91%	\$ 5,509,914
Bank Time Deposits	2.69%	\$ 9,243,936
TOTAL	2.40%	\$ 59,253,902
	Overall Average	

Debt Outstanding (in principal amounts):

Public Safety and 911 Building Loan	\$ 6,000,000
City Wastewater Utility 2009 Refunding Bonds	\$ 1,350,000
City Wastewater Utility 2017 Revenue Bonds	\$ 9,035,000
City Wastewater Utility 2018 Revenue Bonds	\$ 7,395,000
City Water Full Faith & Credit Bonds	\$ 1,905,000
Total Non-Bonded Debt	\$ -
TOTAL	25,685,000

Bonded Debt % of Legal Limit (est.) 4.88%