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**MONTHLY FINANCIAL REPORT**  
 September 30, 2019  
 Unaudited Budget to Actuals

	ANNUAL BUDGET	September BUDGET	September ACTUAL ***	% OF MONTH BUDGET	YEAR- TO-DATE BUDGET	YEAR- TO-DATE ACTUAL ***	% OF YEAR- TO-DATE BUDGET
<b>Administrative Services Fund:</b>							
Beginning Balance	\$ 1,481,000				\$ 1,481,000	\$ 1,601,187	
Revenues	\$ 3,957,376	\$ 329,781	\$ 330,521	100%	\$ 989,344	\$ 991,404	100%
Expenditures	\$ 3,943,178	\$ 328,598	\$ 254,456	77%	\$ 985,795	\$ 785,198	80%
Ending Balance/Contingency (Budgetary)	\$ 1,139,198				\$ 1,139,198	\$ 1,807,393	Budgetary Balance**
<b>City of Grants Pass Urban Renewal Agency:</b>							
Beginning Balance	\$ 190,000				\$ 190,000	\$ 243,051	
Revenues	\$ 846,800	\$ 70,567	\$ 2,012	3%	\$ 211,700	\$ 2,937	1%
Expenditures	\$ 1,026,800	\$ 85,567	\$ -	0%	\$ 256,700	\$ 1,300	1%
Ending Balance/Contingency (Budgetary)	\$ 10,000				\$ 10,000	\$ 244,688	Budgetary Balance**
<b>Jos. County/City of GP Solid Waste Agency:</b>							
Beginning Balance	\$ 2,768,299				\$ 2,768,299	\$ 2,702,254	
Revenues	\$ 460,000	\$ 38,333	\$ 43,073	112%	\$ 115,000	\$ 139,283	121%
Expenditures	\$ 1,318,100	\$ 109,842	\$ 17,992	16%	\$ 329,525	\$ 28,340	9%
Ending Balance/Contingency (Budgetary)	\$ 75,000				\$ 75,000	\$ 2,813,197	Budgetary Balance**

\* Budget revenues exclude beginning balances. Budget expenditures exclude contingencies and ending balances.

\*\* Budgetary Balance refers to total fund balance excluding capital assets, long-term debt, and interfund loans.

\*\*\* Actual columns represents the expenditures and revenues received in the month for the current fiscal year. Depending on the program these results may run approximately 1/2 month behind given the fiscal year-end accruals that will be recorded at the end of each fiscal year. For the months of August-May month-to-date results are fairly representative of a typical month (barring seasonality issues and a handful of revenue items received in August). At fiscal year-end, any revenues due at July 30th received by August 31st in Governmental Funds will be recognized as revenue in the prior fiscal year. In this same manner, all expenditures due at July 30th (which are generally paid by July 31st) are also recorded to the prior fiscal year. Thus the July and August report may not reflect a typical month and the July report will have higher than average revenues and expenditures.

<b>Investments:</b>			
			Average Yield
Oregon State LGIP	\$ 39,464,051		2.57%
Bank Savings & Money Market	\$ 4,582,856		1.95%
US Treasury & US Agency Bonds	\$ 9,509,730		2.23%
Bank Time Deposits	\$ 9,224,268		2.69%
<b>TOTAL</b>	<b>\$ 62,780,905</b>		<b>2.49%</b>
			<b>Overall Average</b>

<b>Debt Outstanding (in principal amounts):</b>		
Public Safety and 911 Building Loan	\$ 6,000,000	
City Wastewater Utility 2009 Refunding Bonds	\$ 1,350,000	
City Wastewater Utility 2017 Revenue Bonds	\$ 9,035,000	
City Wastewater Utility 2018 Revenue Bonds	\$ 7,395,000	
City Water Full Faith & Credit Bonds	\$ 1,905,000	
Total Non-Bonded Debt	\$ -	
<b>TOTAL</b>	<b>25,685,000</b>	
Bonded Debt % of Legal Limit (est.)		4.88%





























































































