

CITY OF GRANTS PASS
MONTHLY FINANCIAL REPORT

August 31, 2019

Unaudited Budget to Actuals

ANNUAL BUDGET	August			% OF		
	BUDGET	August ACTUAL ***	MONTH BUDGET	YEAR-TO-DATE BUDGET	YEAR-TO-DATE ACTUAL ***	% OF YEAR-TO-DATE BUDGET

General Fund:

Revenues

Beginning Balance	\$ 11,480,138				\$ 11,480,138	\$ 12,955,886	
Property Tax	\$ 18,956,124	\$ 1,579,677.00	\$ -	0%	\$ 3,159,354	\$ -	0.0%
Franchise & Other Taxes	\$ 3,537,500	\$ 294,792	\$ 81,151	28%	\$ 589,583	\$ 237,106	40.2%
Licenses & Permits	\$ 403,100	\$ 33,592	\$ 75,296	224%	\$ 67,183	\$ 123,073	183%
Inter-Governmental & Grants	\$ 2,242,077	\$ 186,840	\$ 60,096	32%	\$ 373,680	\$ 121,559	33%
Fees & Charges for Service	\$ 1,357,572	\$ 113,131	\$ 133,857	118%	\$ 226,262	\$ 275,241	122%
Interest Income (misc)	\$ 228,000	\$ 19,000	\$ 19,744	104%	\$ 38,000	\$ 41,323	109%
Other Revenue	\$ 254,800	\$ 21,233	\$ 4,933	23%	\$ 42,467	\$ 18,374	43%
Transfers	\$ 1,707,100	\$ 142,258	\$ -	0%	\$ 284,517	\$ -	0%
TOTAL RESOURCES	\$ 40,166,411	\$ 2,390,523	\$ 375,077	16%	\$ 16,261,184	\$ 13,772,562	85%

Expenditures

Council and General Operations	\$ 443,732	\$ 36,977.67	\$ 28,438	77%	\$ 73,955.33	\$ 42,464	57%
Public Safety	\$ 24,074,894	\$ 2,006,241	\$ 1,871,646	93%	\$ 4,012,482	\$ 3,330,587	83%
Parks & Recreation	\$ 2,846,521	\$ 237,210	\$ 222,016	94%	\$ 474,420	\$ 390,491	82%
Community Development	\$ 1,839,014	\$ 153,251	\$ 113,006	74%	\$ 306,502	\$ 212,776	69%
Economic Dev/Tourism/Downtown Dev.	\$ 1,328,119	\$ 110,677	\$ 194,827	176%	\$ 221,353	\$ 288,787	130%
Transfers out	\$ 926,000	\$ 77,167	\$ -	0%	\$ 154,333	\$ 5,000	3%
Contingency & Ending Balance (Budgetary)	\$ 7,606,235				\$ 7,606,235	\$ 7,953,221	
Ending Balance Building (Budgetary Basis)	\$ 1,101,896				\$ 1,101,896	\$ 1,549,235	
TOTAL REQUIREMENTS	\$ 40,166,411	\$ 2,621,523	\$ 2,429,934	93%	\$ 13,951,178	\$ 13,772,562	

Lodging Tax:

Beginning Balance	\$ -				\$ -	\$ 23,604	
Revenues	\$ 1,767,500	\$ 147,292	\$ 164,531	112%	\$ 294,583	\$ 467,632	159%
Expenditures	\$ 11,600	\$ 967	\$ 625	65%	\$ 1,933	\$ 1,250	65%
Transfers out	\$ 1,755,900	\$ 146,325	\$ -	0%	\$ 292,650	\$ -	0%
Ending Balance/Contingency (Budgetary)	\$ -				\$ -	\$ 489,986	Budgetary Balance**

Street Utility:

Beginning Balance	\$ 1,270,073				\$ 1,270,073	\$ 1,287,866	
Revenues	\$ 3,861,545	\$ 321,795	\$ 264,321	82%	\$ 643,591	\$ 339,615	53%
Transfers in	\$ -	\$ -	\$ -	0%	\$ -	\$ -	0%
Expenditures	\$ 2,060,307	\$ 171,692	\$ 157,890	92%	\$ 343,385	\$ 263,583	77%
Transfers out	\$ 2,565,000	\$ 213,750	\$ 8,646	4%	\$ 427,500	\$ 8,646	2%
Ending Balance/Contingency (Budgetary)	\$ 506,311				\$ 506,311	\$ 1,355,252	Budgetary Balance**

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CD Block Grant / HUD:										
Beginning Balance	\$ 981,000							\$ 981,000	\$ 994,581	
Revenues	\$ 416,600	\$ 34,717	\$ 1,899	5%	\$ 69,433	\$ 5,617	8%			
Expenditures	\$ 952,000	\$ 79,333	\$ 9,703	12%	\$ 158,667	\$ 10,949	7%			
Ending Balance/Contingency (Budgetary)	\$ 445,600				\$ 445,600	\$ 989,249				Budgetary Balance**
Debt Service, Gen Obligation and Bancroft:										
Beginning Balance	\$ 24,300				\$ 24,300	\$ 99,644				
Revenues	\$ 576,000	\$ 48,000	\$ 106	0%	\$ 96,000	\$ 204	0%			
Expenditures	\$ 55,000	\$ 4,583	\$ 417	9%	\$ 9,167	\$ 833	9%			
Transfers out	\$ 545,300	\$ 45,442	\$ -	0%	\$ 90,883	\$ -	0%			
Ending Balance/Contingency (Budgetary)	\$ -				\$ -	\$ 99,015				Budgetary Balance**
Transportation Capital Projects:										
Beginning Balance	\$ 5,626,403				\$ 5,626,403	\$ 5,597,761				
Revenues	\$ 798,874	\$ 66,573	\$ 37,118	56%	\$ 133,146	\$ 66,454	50%			
Transfers in	\$ 2,565,000	\$ 213,750	\$ 8,646	4%	\$ 427,500	\$ 8,646	2%			
Expenditures	\$ 8,990,277	\$ 749,190	\$ 322,639	43%	\$ 1,498,380	\$ 333,496	22%			
Transfers out	\$ -	\$ -	\$ -	0%	\$ -	\$ -	0%			
Ending Balance/Contingency (Budgetary)	\$ -				\$ -	\$ 5,339,366				Budgetary Balance**
Solid Waste and Capital Projects:										
Beginning Balance	\$ 930,340				\$ 930,340	\$ 1,686,582				
Revenues	\$ 670,500	\$ 55,875	\$ 41,398	74%	\$ 111,750	\$ 108,839	97%			
Transfers in	\$ 5,000	\$ 417	\$ -	0%	\$ 833	\$ -	0%			
Expenditures	\$ 1,177,138	\$ 98,095	\$ 52,559	54%	\$ 196,190	\$ 115,717	59%			
Transfers out	\$ 29,000	\$ 2,417	\$ -	0%	\$ 4,833	\$ -	0%			
Ending Balance/Contingency (Budgetary)	\$ 399,702				\$ 399,702	\$ 1,679,703				Budgetary Balance**
Storm Water and Storm Water Capital Projects:										
Beginning Balance	\$ 732,968				\$ 732,968	\$ 1,167,447				
Revenues	\$ 1,855,000	\$ 154,583	\$ 149,357	97%	\$ 309,167	\$ 302,948	98%			
Transfers in	\$ 350,000	\$ 29,167	\$ -	0%	\$ 58,333	\$ -	0%			
Expenditures	\$ 2,184,223	\$ 182,019	\$ 74,133	41%	\$ 364,037	\$ 119,068	33%			
Ending Balance/Contingency (Budgetary)	\$ 178,745				\$ 178,745	\$ 1,351,326				Budgetary Balance**
Lands and Buildings Capital Projects:										
Beginning Balance	\$ 6,368,227				\$ 6,368,227	\$ 8,820,838				
Revenues	\$ 1,025,177	\$ 85,431	\$ 21,871	26%	\$ 170,863	\$ 55,884	33%			
Transfers in	\$ 1,796,100	\$ 149,675	\$ -	0%	\$ 299,350	\$ 5,000	2%			
Expenditures	\$ 9,189,504	\$ 765,792	\$ 1,395,325	182%	\$ 1,531,584	\$ 1,799,166	117%			
Ending Balance/Contingency (Budgetary)	\$ -				\$ -	\$ 7,082,556				Budgetary Balance**

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Wastewater Fund:							
Beginning Balance	\$ 2,865,147				\$ 2,865,147	\$ 2,483,856	
Revenues	\$ 7,386,260	\$ 615,522	\$ 683,608	111%	\$ 1,231,043	\$ 1,282,796	104%
Expenditures	\$ 5,922,740	\$ 493,562	\$ 297,408	60%	\$ 987,123	\$ 489,856	50%
Transfers out	\$ 2,650,000	\$ 220,833	\$ -	0%	\$ 441,667	\$ -	0%
Ending Balance/Contingency (Budgetary)	\$ 1,678,667				\$ 1,678,667	\$ 3,276,796	Budgetary Balance**
Wastewater Capital Projects:							
Beginning Balance	\$ 5,087,470				\$ 5,087,470	\$ 4,729,538	
Revenues	\$ 257,000	\$ 21,417	\$ 59,832	279%	\$ 42,833	\$ 171,177	400%
Transfers in	\$ 2,675,000	\$ 222,917	\$ -	0%	\$ 445,833	\$ -	0%
Expenditures	\$ 8,019,470	\$ 668,289	\$ 150,152	22%	\$ 1,336,578	\$ 154,907	12%
Ending Balance/Contingency (Budgetary)	\$ -				\$ -	\$ 4,745,808	Budgetary Balance**
Water Fund:							
Beginning Balance	\$ 1,852,474				\$ 1,852,474	\$ 1,810,826	
Revenues	\$ 7,919,135	\$ 659,928	\$ 934,953	142%	\$ 1,319,856	\$ 1,796,090	136%
Expenditures	\$ 4,951,200	\$ 412,600	\$ 366,711	89%	\$ 825,200	\$ 578,640	70%
Transfers out	\$ 3,350,000	\$ 279,167	\$ -	0%	\$ 558,333	\$ -	0%
Ending Balance/Contingency (Budgetary)	\$ 1,470,409				\$ 1,470,409	\$ 3,028,277	Budgetary Balance**
Water Capital Projects:							
Beginning Balance	\$ 12,370,904				\$ 12,370,904	\$ 13,716,548	
Revenues	\$ 218,000	\$ 18,167	\$ 49,627	273%	\$ 36,333	\$ 139,461	384%
Transfers in	\$ 3,350,000	\$ 279,167	\$ -	0%	\$ 558,333	\$ -	0%
Expenditures	\$ 15,938,904	\$ 1,328,242	\$ 141,514	11%	\$ 2,656,484	\$ 153,741	6%
Ending Balance/Contingency (Budgetary)	\$ -				\$ -	\$ 13,702,268	Budgetary Balance**
Vehicle Maintenance							
Beginning Balance	\$ 72,956				\$ 72,956	\$ 77,052	
Revenues	\$ 1,219,441	\$ 101,620	\$ 101,171	100%	\$ 203,240	\$ 202,412	100%
Expenditures	\$ 1,144,564	\$ 95,380	\$ 83,155	87%	\$ 190,761	\$ 156,621	82%
Ending Balance/Contingency (Budgetary)	\$ 147,833				\$ 147,833	\$ 122,842	Budgetary Balance**
Vehicle & Equipment Replacement							
Beginning Balance	\$ 2,769,916				\$ 2,769,916	\$ 3,231,782	
Revenues	\$ 865,017	\$ 72,085	\$ 74,545	103%	\$ 144,170	\$ 148,992	103%
Expenditures	\$ 1,119,700	\$ 93,308	\$ 747,849	801%	\$ 186,617	\$ 748,403	401%
Ending Balance/Contingency (Budgetary)	\$ 2,740,233				\$ 2,740,233	\$ 2,632,370	Budgetary Balance**

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Information Technology:							
Beginning Balance	\$ 368,000				\$ 368,000	\$ 257,984	
Revenues	\$ 1,058,255	\$ 88,188	\$ 88,500	100%	\$ 176,376	\$ 176,988	100%
Expenditures	\$ 947,692	\$ 78,974	\$ 92,893	118%	\$ 157,949	\$ 168,205	106%
Ending Balance/Contingency (Budgetary)	\$ 478,563				\$ 478,563	\$ 266,766	Budgetary Balance**
Property Management:							
Beginning Balance	\$ 238,000				\$ 238,000	\$ 332,570	
Revenues	\$ 738,078	\$ 61,507	\$ 64,256	104%	\$ 123,013	\$ 125,258	102%
Expenditures	\$ 816,443	\$ 68,037	\$ 65,333	96%	\$ 136,074	\$ 109,252	80%
Ending Balance/Contingency (Budgetary)	\$ 92,635				\$ 92,635	\$ 348,575	Budgetary Balance**
Engineering:							
Beginning Balance	\$ 444,054				\$ 444,054	\$ 467,279	
Revenues	\$ 1,041,700	\$ 86,808	\$ 82,698	95%	\$ 173,617	\$ 145,158	84%
Expenditures	\$ 1,190,336	\$ 99,195	\$ 83,088	84%	\$ 198,389	\$ 140,747	71%
Ending Balance/Contingency (Budgetary)	\$ 295,418				\$ 295,418	\$ 471,691	Budgetary Balance**
Community Dev. Management:							
Beginning Balance	\$ 261,013				\$ 261,013	\$ 263,906	
Revenues	\$ 619,549	\$ 51,629	\$ 51,565	100%	\$ 103,258	\$ 103,406	100%
Expenditures	\$ 613,988	\$ 51,166	\$ 68,822	135%	\$ 102,331	\$ 106,687	104%
Transfers out	\$ 199,212	\$ 16,601	\$ -	0%	\$ 33,202	\$ -	0%
Ending Balance/Contingency (Budgetary)	\$ 67,362				\$ 67,362	\$ 260,625	Budgetary Balance**
Public Works Administration							
Beginning Balance	\$ -				\$ -	\$ 271,645	
Revenues	\$ 975,830	\$ 81,319	\$ 88,527	109%	\$ 162,638	\$ 168,229	103%
Expenditures	\$ 987,316	\$ 82,276	\$ 118,776	144%	\$ 164,553	\$ 159,160	97%
Transfers out	\$ 35,000	\$ 2,917	\$ -	0%	\$ 5,833	\$ -	0%
Ending Balance/Contingency (Budgetary)	\$ 152,726				\$ 152,726	\$ 280,714	Budgetary Balance**
Insurance Funds & PERS Reserve Funds:							
Beginning Balance	\$ 4,451,869				\$ 4,451,869	\$ 4,844,539	
Revenues	\$ 1,090,959	\$ 90,913	\$ 100,441	110%	\$ 181,827	\$ 183,603	101%
Expenditures	\$ 3,796,436	\$ 122,258	\$ 59,348	49%	\$ 244,516	\$ 789,030	323%
Ending Balance/Contingency (Budgetary)	\$ 1,746,392				\$ 1,746,392	\$ 4,239,112	Budgetary Balance**
Administrative Services Fund:							
Beginning Balance	\$ 1,481,000				\$ 1,481,000	\$ 1,601,187	
Revenues	\$ 3,957,376	\$ 329,781	\$ 338,567	103%	\$ 659,563	\$ 660,883	100%
Expenditures	\$ 3,943,178	\$ 328,598	\$ 343,125	104%	\$ 657,196	\$ 530,742	81%
Ending Balance/Contingency (Budgetary)	\$ 1,139,198				\$ 1,139,198	\$ 1,731,327	Budgetary Balance**

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City of Grants Pass Urban Renewal Agency:							
Beginning Balance	\$ 190,000				\$ 190,000	\$ 243,051	
Revenues	\$ 846,800	\$ 70,567	\$ 468	1%	\$ 141,133	\$ 925	1%
Expenditures	\$ 1,026,800	\$ 85,567	\$ 1,300	2%	\$ 171,133	\$ 1,300	1%
Ending Balance/Contingency (Budgetary)	\$ 10,000				\$ 10,000	\$ 242,676	Budgetary Balance**

Jos. County/City of GP Solid Waste Agency:							
Beginning Balance	\$ 2,768,299				\$ 2,768,299	\$ 2,702,254	
Revenues	\$ 460,000	\$ 38,333	\$ 41,830	109%	\$ 76,667	\$ 96,211	125%
Expenditures	\$ 1,318,100	\$ 109,842	\$ 5,732	5%	\$ 219,683	\$ 10,348	5%
Ending Balance/Contingency (Budgetary)	\$ 75,000				\$ 75,000	\$ 2,788,116	Budgetary Balance**

* Budget revenues exclude beginning balances. Budget expenditures exclude contingencies and ending balances.

** Budgetary Balance refers to total fund balance excluding capital assets, long-term debt, and interfund loans.

*** Actual columns represents the expenditures and revenues received in the month for the current fiscal year. Depending on the program these results may run approximately 1/2 month behind given the fiscal year-end accruals that will be recorded at the end of each fiscal year. For the months of August-May month-to-date results are fairly representative of a typical month (barring seasonality issues and a handful of revenue items recieved in August). At fiscal year-end, any revenues due at July 30th recieved by August 31st in Governmental Funds will be recognized as revenue in the prior fiscal year. In this same manner, all expenditures due at July 30th (which are generally paid by July 31st) are also recorded to the prior fiscal year. Thus the July and August report may not reflect a typical month and the July report will have higher than average revenues and expenditures.

Investments:				Average Yield	
Oregon State LGIP	\$	36,994,303		2.64%	
Bank Savings & Money Market	\$	4,571,877		1.95%	
US Treasury & US Agency Bonds	\$	11,008,647		2.14%	
Bank Time Deposits	\$	9,205,280		2.69%	
TOTAL	\$	61,780,107		2.51%	Overall Average

Debt Outstanding (in principal amounts):		
Public Safety and 911 Building Loan	\$	6,000,000
City Wastewater Utility 2009 Refunding Bonds	\$	1,350,000
City Wastewater Utility 2017 Revenue Bonds	\$	9,035,000
City Wastewater Utility 2018 Revenue Bonds	\$	7,395,000
City Water Full Faith & Credit Bonds	\$	1,905,000
Total Non-Bonded Debt	\$	-
TOTAL		25,685,000
Bonded Debt % of Legal Limit (est.)		4.88%