

CITY OF GRANTS PASS
MONTHLY FINANCIAL REPORT

July 31, 2019

Unaudited Budget to Actuals

ANNUAL BUDGET	July BUDGET			July ACTUAL ***			% OF MONTH BUDGET		
	YEAR-TO-DATE BUDGET		YEAR-TO-DATE ACTUAL ***		% OF YEAR-TO-DATE BUDGET				

General Fund:

Revenues

Beginning Balance	\$ 11,480,138					\$ 11,480,138	\$ 12,955,886	
Property Tax	\$ 18,956,124	\$ 1,579,677.00	\$ -	0%		\$ 1,579,677	\$ -	0.0%
Franchise & Other Taxes	\$ 3,537,500	\$ 294,792	\$ 155,955	53%		\$ 294,792	\$ 155,955	52.9%
Licenses & Permits	\$ 403,100	\$ 33,592	\$ 47,777	142%		\$ 33,592	\$ 47,777	142%
Inter-Governmental & Grants	\$ 2,242,077	\$ 186,840	\$ 61,463	33%		\$ 186,840	\$ 61,463	33%
Fees & Charges for Service	\$ 1,357,572	\$ 113,131	\$ 141,385	125%		\$ 113,131	\$ 141,385	125%
Interest Income (misc)	\$ 228,000	\$ 19,000	\$ 21,580	114%		\$ 19,000	\$ 21,580	114%
Other Revenue	\$ 254,800	\$ 21,233	\$ 13,441	63%		\$ 21,233	\$ 13,441	63%
Transfers	\$ 1,707,100	\$ 142,258	\$ -	0%		\$ 142,258	\$ -	0%
TOTAL RESOURCES	\$ 40,166,411	\$ 2,390,523	\$ 441,600	18%		\$ 13,870,661	\$ 13,397,485	97%

Expenditures

Council and General Operations	\$ 443,732	\$ 36,977.67	\$ 14,026	38%		\$ 36,977.67	\$ 14,026	38%
Public Safety	\$ 24,074,894	\$ 2,006,241	\$ 1,458,940	73%		\$ 2,006,241	\$ 1,458,940	73%
Parks & Recreation	\$ 2,846,521	\$ 237,210	\$ 168,476	71%		\$ 237,210	\$ 168,476	71%
Community Development	\$ 1,839,014	\$ 153,251	\$ 99,770	65%		\$ 153,251	\$ 99,770	65%
Economic Dev/Tourism/Downtown Dev.	\$ 1,328,119	\$ 110,677	\$ 93,960	85%		\$ 110,677	\$ 93,960	85%
Transfers out	\$ 926,000	\$ 77,167	\$ 5,000	6%		\$ 77,167	\$ 5,000	6%
Contingency & Ending Balance (Budgetary)	\$ 7,606,235					\$ 7,606,235	\$ 10,045,908	
Ending Balance Building (Budgetary Basis)	\$ 1,101,896					\$ 1,101,896	\$ 1,511,405	
TOTAL REQUIREMENTS	\$ 40,166,411	\$ 2,621,523	\$ 1,840,172	70%		\$ 11,329,654	\$ 13,397,485	

Lodging Tax:

Beginning Balance	\$ -					\$ -	\$ 23,604	
Revenues	\$ 1,767,500	\$ 147,292	\$ 303,101	206%		\$ 147,292	\$ 303,101	206%
Expenditures	\$ 11,600	\$ 967	\$ 625	65%		\$ 967	\$ 625	65%
Transfers out	\$ 1,755,900	\$ 146,325	\$ -	0%		\$ 146,325	\$ -	0%
Ending Balance/Contingency (Budgetary)	\$ -					\$ -	\$ 326,080	Budgetary Balance**

Street Utility:

Beginning Balance	\$ 1,270,073					\$ 1,270,073	\$ 1,287,866	
Revenues	\$ 3,861,545	\$ 321,795	\$ 75,294	23%		\$ 321,795	\$ 75,294	23%
Transfers in	\$ -	\$ -	\$ -	0%		\$ -	\$ -	0%
Expenditures	\$ 2,060,307	\$ 171,692	\$ 105,693	62%		\$ 171,692	\$ 105,693	62%
Transfers out	\$ 2,565,000	\$ 213,750	\$ -	0%		\$ 213,750	\$ -	0%
Ending Balance/Contingency (Budgetary)	\$ 506,311					\$ 506,311	\$ 1,257,467	Budgetary Balance**

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		July BUDGET	July ACTUAL ***	% OF MONTH BUDGET			
CD Block Grant / HUD:							
Beginning Balance	\$ 981,000				\$ 981,000	\$ 994,581	
Revenues	\$ 416,600	\$ 34,717	\$ 3,718	11%	\$ 34,717	\$ 3,718	11%
Expenditures	\$ 952,000	\$ 79,333	\$ 1,246	2%	\$ 79,333	\$ 1,246	2%
Ending Balance/Contingency (Budgetary)	\$ 445,600				\$ 445,600	\$ 997,053	Budgetary Balance**
Debt Service, Gen Obligation and Bancroft:							
Beginning Balance	\$ 24,300				\$ 24,300	\$ 99,644	
Revenues	\$ 576,000	\$ 48,000	\$ 98	0%	\$ 48,000	\$ 98	0%
Expenditures	\$ 55,000	\$ 4,583	\$ 417	9%	\$ 4,583	\$ 417	9%
Transfers out	\$ 545,300	\$ 45,442	\$ -	0%	\$ 45,442	\$ -	0%
Ending Balance/Contingency (Budgetary)	\$ -				\$ -	\$ 99,325	Budgetary Balance**
Transportation Capital Projects:							
Beginning Balance	\$ 5,626,403				\$ 5,626,403	\$ 5,597,761	
Revenues	\$ 798,874	\$ 66,573	\$ 29,336	44%	\$ 66,573	\$ 29,336	44%
Transfers in	\$ 2,565,000	\$ 213,750	\$ -	0%	\$ 213,750	\$ -	0%
Expenditures	\$ 8,990,277	\$ 749,190	\$ 10,857	1%	\$ 749,190	\$ 10,857	1%
Transfers out	\$ -	\$ -	\$ -	0%	\$ -	\$ -	0%
Ending Balance/Contingency (Budgetary)	\$ -				\$ -	\$ 5,616,240	Budgetary Balance**
Solid Waste and Capital Projects:							
Beginning Balance	\$ 930,340				\$ 930,340	\$ 1,686,582	
Revenues	\$ 670,500	\$ 55,875	\$ 67,440	121%	\$ 55,875	\$ 67,440	121%
Transfers in	\$ 5,000	\$ 417	\$ -	0%	\$ 417	\$ -	0%
Expenditures	\$ 1,177,138	\$ 98,095	\$ 63,158	64%	\$ 98,095	\$ 63,158	64%
Transfers out	\$ 29,000	\$ 2,417	\$ -	0%	\$ 2,417	\$ -	0%
Ending Balance/Contingency (Budgetary)	\$ 399,702				\$ 399,702	\$ 1,690,864	Budgetary Balance**
Storm Water and Storm Water Capital Projects:							
Beginning Balance	\$ 732,968				\$ 732,968	\$ 1,167,447	
Revenues	\$ 1,855,000	\$ 154,583	\$ 153,590	99%	\$ 154,583	\$ 153,590	99%
Transfers in	\$ 350,000	\$ 29,167	\$ -	0%	\$ 29,167	\$ -	0%
Expenditures	\$ 2,184,223	\$ 182,019	\$ 44,935	25%	\$ 182,019	\$ 44,935	25%
Ending Balance/Contingency (Budgetary)	\$ 178,745				\$ 178,745	\$ 1,276,101	Budgetary Balance**
Lands and Buildings Capital Projects:							
Beginning Balance	\$ 6,368,227				\$ 6,368,227	\$ 8,820,838	
Revenues	\$ 1,025,177	\$ 85,431	\$ 34,013	40%	\$ 85,431	\$ 34,013	40%
Transfers in	\$ 1,796,100	\$ 149,675	\$ 5,000	3%	\$ 149,675	\$ 5,000	3%
Expenditures	\$ 9,189,504	\$ 765,792	\$ 403,841	53%	\$ 765,792	\$ 403,841	53%
Ending Balance/Contingency (Budgetary)	\$ -				\$ -	\$ 8,456,010	Budgetary Balance**

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Wastewater Fund:									
Beginning Balance	\$ 2,865,147						\$ 2,865,147	\$ 2,483,856	
Revenues	\$ 7,386,260	\$ 615,522	\$ 599,188		97%		\$ 615,522	\$ 599,188	97%
Expenditures	\$ 5,922,740	\$ 493,562	\$ 192,447		39%		\$ 493,562	\$ 192,447	39%
Transfers out	\$ 2,650,000	\$ 220,833	\$ -		0%		\$ 220,833	\$ -	0%
Ending Balance/Contingency (Budgetary)	\$ 1,678,667						\$ 1,678,667	\$ 2,890,596	Budgetary Balance**
Wastewater Capital Projects:									
Beginning Balance	\$ 5,087,470						\$ 5,087,470	\$ 4,729,538	
Revenues	\$ 257,000	\$ 21,417	\$ 111,345		520%		\$ 21,417	\$ 111,345	520%
Transfers in	\$ 2,675,000	\$ 222,917	\$ -		0%		\$ 222,917	\$ -	0%
Expenditures	\$ 8,019,470	\$ 668,289	\$ 4,755		1%		\$ 668,289	\$ 4,755	1%
Ending Balance/Contingency (Budgetary)	\$ -						\$ -	\$ 4,836,129	Budgetary Balance**
Water Fund:									
Beginning Balance	\$ 1,852,474						\$ 1,852,474	\$ 1,810,826	
Revenues	\$ 7,919,135	\$ 659,928	\$ 861,138		130%		\$ 659,928	\$ 861,138	130%
Expenditures	\$ 4,951,200	\$ 412,600	\$ 211,929		51%		\$ 412,600	\$ 211,929	51%
Transfers out	\$ 3,350,000	\$ 279,167	\$ -		0%		\$ 279,167	\$ -	0%
Ending Balance/Contingency (Budgetary)	\$ 1,470,409						\$ 1,470,409	\$ 2,460,034	Budgetary Balance**
Water Capital Projects:									
Beginning Balance	\$ 12,370,904						\$ 12,370,904	\$ 13,716,548	
Revenues	\$ 218,000	\$ 18,167	\$ 89,834		494%		\$ 18,167	\$ 89,834	494%
Transfers in	\$ 3,350,000	\$ 279,167	\$ -		0%		\$ 279,167	\$ -	0%
Expenditures	\$ 15,938,904	\$ 1,328,242	\$ 12,227		1%		\$ 1,328,242	\$ 12,227	1%
Ending Balance/Contingency (Budgetary)	\$ -						\$ -	\$ 13,794,154	Budgetary Balance**
Vehicle Maintenance									
Beginning Balance	\$ 72,956						\$ 72,956	\$ 77,052	
Revenues	\$ 1,219,441	\$ 101,620	\$ 101,240		100%		\$ 101,620	\$ 101,240	100%
Expenditures	\$ 1,144,564	\$ 95,380	\$ 73,466		77%		\$ 95,380	\$ 73,466	77%
Ending Balance/Contingency (Budgetary)	\$ 147,833						\$ 147,833	\$ 104,826	Budgetary Balance**
Vehicle & Equipment Replacement									
Beginning Balance	\$ 2,769,916						\$ 2,769,916	\$ 3,231,782	
Revenues	\$ 865,017	\$ 72,085	\$ 74,447		103%		\$ 72,085	\$ 74,447	103%
Expenditures	\$ 1,119,700	\$ 93,308	\$ 554		1%		\$ 93,308	\$ 554	1%
Ending Balance/Contingency (Budgetary)	\$ 2,740,233						\$ 2,740,233	\$ 3,305,675	Budgetary Balance**

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Information Technology:									
Beginning Balance	\$ 368,000						\$ 368,000	\$ 257,984	
Revenues	\$ 1,058,255	\$ 88,188	\$ 88,488		100%		\$ 88,188	\$ 88,488	100%
Expenditures	\$ 947,692	\$ 78,974	\$ 75,312		95%		\$ 78,974	\$ 75,312	95%
Ending Balance/Contingency (Budgetary)	\$ 478,563						\$ 478,563	\$ 271,159	Budgetary Balance**
Property Management:									
Beginning Balance	\$ 238,000						\$ 238,000	\$ 332,570	
Revenues	\$ 738,078	\$ 61,507	\$ 61,002		99%		\$ 61,507	\$ 61,002	99%
Expenditures	\$ 816,443	\$ 68,037	\$ 43,919		65%		\$ 68,037	\$ 43,919	65%
Ending Balance/Contingency (Budgetary)	\$ 92,635						\$ 92,635	\$ 349,653	Budgetary Balance**
Engineering:									
Beginning Balance	\$ 444,054						\$ 444,054	\$ 467,279	
Revenues	\$ 1,041,700	\$ 86,808	\$ 62,460		72%		\$ 86,808	\$ 62,460	72%
Expenditures	\$ 1,190,336	\$ 99,195	\$ 57,659		58%		\$ 99,195	\$ 57,659	58%
Ending Balance/Contingency (Budgetary)	\$ 295,418						\$ 295,418	\$ 472,080	Budgetary Balance**
Community Dev. Management:									
Beginning Balance	\$ 261,013						\$ 261,013	\$ 263,906	
Revenues	\$ 619,549	\$ 51,629	\$ 51,841		100%		\$ 51,629	\$ 51,841	100%
Expenditures	\$ 613,988	\$ 51,166	\$ 37,865		74%		\$ 51,166	\$ 37,865	74%
Transfers out	\$ 199,212	\$ 16,601	\$ -		0%		\$ 16,601	\$ -	0%
Ending Balance/Contingency (Budgetary)	\$ 67,362						\$ 67,362	\$ 277,881	Budgetary Balance**
Public Works Administration									
Beginning Balance	\$ -						\$ -	\$ 271,645	
Revenues	\$ 975,830	\$ 81,319	\$ 79,703		98%		\$ 81,319	\$ 79,703	98%
Expenditures	\$ 987,316	\$ 82,276	\$ 40,383		49%		\$ 82,276	\$ 40,383	49%
Transfers out	\$ 35,000	\$ 2,917	\$ -		0%		\$ 2,917	\$ -	0%
Ending Balance/Contingency (Budgetary)	\$ 152,726						\$ 152,726	\$ 310,964	Budgetary Balance**
Insurance Funds & PERS Reserve Funds:									
Beginning Balance	\$ 4,451,869						\$ 4,451,869	\$ 4,844,539	
Revenues	\$ 1,090,959	\$ 90,913	\$ 83,162		91%		\$ 90,913	\$ 83,162	91%
Expenditures	\$ 3,796,436	\$ 122,258	\$ 729,682		597%		\$ 122,258	\$ 729,682	597%
Ending Balance/Contingency (Budgetary)	\$ 1,746,392						\$ 1,746,392	\$ 4,198,019	Budgetary Balance**
Administrative Services Fund:									
Beginning Balance	\$ 1,481,000						\$ 1,481,000	\$ 1,601,187	
Revenues	\$ 3,957,376	\$ 329,781	\$ 322,315		98%		\$ 329,781	\$ 322,315	98%
Expenditures	\$ 3,943,178	\$ 328,598	\$ 187,617		57%		\$ 328,598	\$ 187,617	57%
Ending Balance/Contingency (Budgetary)	\$ 1,139,198						\$ 1,139,198	\$ 1,735,885	Budgetary Balance**

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City of Grants Pass Urban Renewal Agency:							
Beginning Balance	\$ 190,000				\$ 190,000	\$ 243,051	
Revenues	\$ 846,800	\$ 70,567	\$ 457	1%	\$ 70,567	\$ 457	1%
Expenditures	\$ 1,026,800	\$ 85,567	\$ -	0%	\$ 85,567	\$ -	0%
Ending Balance/Contingency (Budgetary)	\$ 10,000				\$ 10,000	\$ 243,508	Budgetary Balance**

Jos. County/City of GP Solid Waste Agency:							
Beginning Balance	\$ 2,768,299				\$ 2,768,299	\$ 2,702,254	
Revenues	\$ 460,000	\$ 38,333	\$ 54,381	142%	\$ 38,333	\$ 54,381	142%
Expenditures	\$ 1,318,100	\$ 109,842	\$ 4,617	4%	\$ 109,842	\$ 4,617	4%
Ending Balance/Contingency (Budgetary)	\$ 75,000				\$ 75,000	\$ 2,752,018	Budgetary Balance**

* Budget revenues exclude beginning balances. Budget expenditures exclude contingencies and ending balances.

** Budgetary Balance refers to total fund balance excluding capital assets, long-term debt, and interfund loans.

*** Actual columns represents the expenditures and revenues received in the month for the current fiscal year. Depending on the program these results may run approximately 1/2 month behind given the fiscal year-end accruals that will be recorded at the end of each fiscal year. For the months of August-May month-to-date results are fairly representative of a typical month (barring seasonality issues and a handful of revenue items recieved in August). At fiscal year-end, any revenues due at July 30th recieved by August 31st in Governmental Funds will be recognized as revenue in the prior fiscal year. In this same manner, all expenditures due at July 30th (which are generally paid by July 31st) are also recorded to the prior fiscal year. Thus the July and August report may not reflect a typical month and the July report will have higher than average revenues and expenditures.

Investments:				Average Yield	
Oregon State LGIP	\$	36,427,924		2.75%	
Bank Savings & Money Market	\$	4,564,316		1.95%	
US Treasury & US Agency Bonds	\$	15,992,093		2.16%	
Bank Time Deposits	\$	9,185,706		2.69%	
TOTAL	\$	66,170,039		2.54%	Overall Average

Debt Outstanding (in principal amounts):		
Public Safety and 911 Building Loan	\$	6,000,000
City Wastewater Utility 2009 Refunding Bonds	\$	1,350,000
City Wastewater Utility 2017 Revenue Bonds	\$	9,035,000
City Wastewater Utility 2018 Revenue Bonds	\$	7,395,000
City Water Full Faith & Credit Bonds	\$	1,905,000
Total Non-Bonded Debt	\$	-
TOTAL		25,685,000
Bonded Debt % of Legal Limit (est.)		4.88%