

AUXILIARY SERVICES

ACTIVITIES

- *Lodging Tax Fund
- *Debt Service Fund/Bancroft Fund
- *Debt Service Fund/General Obligation Bonds
- *Industrial & Downtown Loan Fund
- *Community Development Block Grant Fund
- *Environmental Waste Fees Fund
- *Agency Fund

DESCRIPTION

This program accounts for funds that are generated through non-traditional sources (grants) or special sources which require segregated accounting treatment. Funds are in many cases transferred from the activities in this program to activities where they will be expensed.

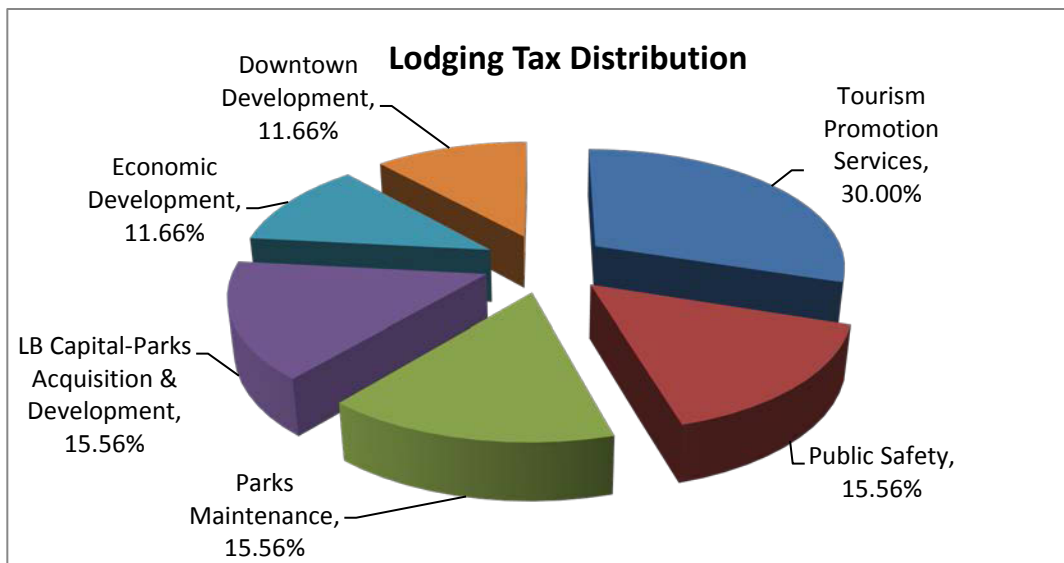
	ACTUAL FY'16 \$	ACTUAL FY'17 \$	BUDGET FY'18 \$	MANAGER RECOMMEND FY'19 \$	COMMITTEE APPROVED FY'19 \$	COUNCIL ADOPTED FY'19 \$	PROJECTED FY'20 \$
Program Generated Resources	<u>4,502,443</u>	<u>4,935,647</u>	<u>5,547,441</u>	<u>5,075,650</u>	<u>5,075,650</u>	<u>5,075,650</u>	<u>3,780,550</u>
Total Resources	<u>4,502,443</u>	<u>4,935,647</u>	<u>5,547,441</u>	<u>5,075,650</u>	<u>5,075,650</u>	<u>5,075,650</u>	<u>3,780,550</u>
Requirements							
Transient Room Tax Fund	1,421,458	1,675,737	1,586,050	1,652,950	1,652,950	1,652,950	1,666,750
Bancroft Bond Fund	187,842	197,635	675,826	592,000	592,000	592,000	592,000
Gen. Obligation Bond Fund	1,171,137	1,211,214	1,219,600	800,800	800,800	800,800	25,500
Industrial Loan Fund	949,599	959,333	966,600	909,600	909,600	909,600	460,200
C D Block Grant Fund	226,525	260,324	506,000	497,000	497,000	497,000	400,000
Environmental Fees	344,126	422,411	361,000	400,000	400,000	400,000	423,000
Trust Fund	<u>201,756</u>	<u>208,993</u>	<u>232,365</u>	<u>223,300</u>	<u>223,300</u>	<u>223,300</u>	<u>213,100</u>
Total Requirements	<u>4,502,443</u>	<u>4,935,647</u>	<u>5,547,441</u>	<u>5,075,650</u>	<u>5,075,650</u>	<u>5,075,650</u>	<u>3,780,550</u>

Program: Auxiliary Services – Lodging Tax Fund

Services Delivered:

This activity accounts for revenues collected from the Lodging Tax. Of the 7% base tax, sixty percent of the funds support the Economic Development, Tourism, and Downtown activities. The remaining forty percent is used to fund Park Maintenance and Public Safety programs that support tourism.

In December 2000 the Council revised the Lodging Tax ordinance, declaring a 1% increase effective January 1, of 2001 and 2002 respectively, bringing the total tax to 9%. Revenues generated by the incremental increase are dedicated specifically, with 30% going to the Tourism program and 70% targeted to the development of parks and other Tourism facilities.



FY'19 Anticipated Accomplishments & Corresponding Council Goal - Strategic Plan Item:

Provide Cooperative, Shared Leadership Involving Council, Staff and Community

Objective 3: Ensure efficiency and effectiveness in City Operations

- Conduct annual Lodging tax audit to ensure integrity of program.

Budget Highlights:

Total lodging tax revenues continue to grow each year. In recent years including the FY'19 budget is prepared with a conservative growth estimate. The FY'19 Budget reflects transfers for both the small expected carry over balance and expected revenues. Revenues and transfers should increase slightly again in FY'20 as a new larger hotel is being built and completed in the next year.

FY'18 Activity Review:

The FY'17 audit was completed during FY'18 with no material discoveries. FY'18 revenue is trending to meet or exceed budgeted estimates.

Program: Auxiliary Services – Lodging Tax Fund

Financial Summary

Resources	ACTUAL FY'16 \$	ACTUAL FY'17 \$	BUDGET FY'18 \$	MANAGER RECOMMEND FY'19 \$	COMMITTEE APPROVED FY'19 \$	COUNCIL ADOPTED FY'19 \$	PROJECTED FY'20 \$
Beginning Balance	<u>0</u>	<u>216,958</u>	<u>74,400</u>	<u>18,100</u>	<u>18,100</u>	<u>18,100</u>	<u>0</u>
Current Resources							
Activity Generated							
Transient Occupancy Tax	1,419,998	1,457,608	1,511,650	1,634,850	1,634,850	1,634,850	1,666,750
Interest	<u>1,460</u>	<u>1,171</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Total Current Revenues	<u>1,421,458</u>	<u>1,458,779</u>	<u>1,511,650</u>	<u>1,634,850</u>	<u>1,634,850</u>	<u>1,634,850</u>	<u>1,666,750</u>
Total Resources	<u>1,421,458</u>	<u>1,675,737</u>	<u>1,586,050</u>	<u>1,652,950</u>	<u>1,652,950</u>	<u>1,652,950</u>	<u>1,666,750</u>

Requirements	ACTUAL FY'16 \$	ACTUAL FY'17 \$	BUDGET FY'18 \$	MANAGER RECOMMEND FY'19 \$	COMMITTEE APPROVED FY'19 \$	COUNCIL ADOPTED FY'19 \$	PROJECTED FY'20 \$
Contractual/Prof Services	3,400	3,550	3,650	4,000	4,000	4,000	4,000
Direct Charges	7,500	7,350	7,500	7,500	7,500	7,500	7,500
Transfers Out	<u>1,193,600</u>	<u>1,571,800</u>	<u>1,524,900</u>	<u>1,591,800</u>	<u>1,591,800</u>	<u>1,591,800</u>	<u>1,605,600</u>
Subtotal Expenditures	<u>1,204,500</u>	<u>1,582,700</u>	<u>1,536,050</u>	<u>1,603,300</u>	<u>1,603,300</u>	<u>1,603,300</u>	<u>1,617,100</u>
Contingencies	0	0	50,000	49,650	49,650	49,650	49,650
Ending Balance	<u>216,958</u>	<u>93,037</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Total Requirements	<u>1,421,458</u>	<u>1,675,737</u>	<u>1,586,050</u>	<u>1,652,950</u>	<u>1,652,950</u>	<u>1,652,950</u>	<u>1,666,750</u>

Program: Auxiliary Services – Debt Service/Bancroft Fund

Services Delivered:

This activity accounts for funds received from property owners to satisfy assessments against their property for improvement projects such as street construction and water line installation. The activity also accounts for the payment of Assessment Bonds sold to finance those improvements.

The projects are often completed through Local Improvement Districts. These districts are formed, generally, at the request of the property owners who will benefit from the project. The City manages the construction of the improvement, usually funding the costs of construction with internal borrowings.

Once a project is complete, the property owners are assessed for the costs. Property assessments may be paid in full when the improvements are completed and billed; or the property owner may choose to have a lien placed on his/her property and pay the assessment in semi-annual installments. This process is known as Bancrofting.

The user signed Bancroft liens are used as collateral to issue bonds and retire the short term debt. The long-term, bonded debt is paid through the payments made by the property owners in the various local improvement districts.

FY'19 Anticipated Accomplishments & Corresponding Council Goal - Strategic Plan Item:

Provide Cooperative, Shared Leadership Involving Council, Staff and Community

Objective 3: Ensure efficiency and effectiveness in City Operations

Dependent upon LID activity, largely the result of street and water infrastructure improvements, funding through the sale of bonds or a bank loan may be financially sought in future years.

Budget Highlights:

Recent LID activities have not been large enough in dollar volume to warrant the issuing of bonded debt. Financing costs coupled with the relatively small size of the potential bond issue has made it more practical to self-finance or potentially seek a bank loan. Since LID projects are consumer initiated and cannot be fully anticipated, an appropriation for bond sales is budgeted so as not to preclude citizen initiated action.

FY'18 Activity Review:

All bond debt was extinguished in FY'03 and the remaining debt has been self-financed via internal borrowings. No new LIDs were done or planned in FY'18.

Program: Auxiliary Services – Debt Service/Bancroft Fund

Financial Summary

Resources	ACTUAL FY'16 \$	ACTUAL FY'17 \$	BUDGET FY'18 \$	MANAGER RECOMMEND FY'19 \$	COMMITTEE APPROVED FY'19 \$	COUNCIL ADOPTED FY'19 \$	PROJECTED FY'20 \$
Beginning Balance	<u>114,350</u>	<u>97,010</u>	<u>90,826</u>	<u>12,000</u>	<u>12,000</u>	<u>12,000</u>	<u>12,000</u>
Current Resources							
Activity Generated							
Interest	549	690	0	0	0	0	0
Assessment Principal	43,767	76,696	60,000	60,000	60,000	60,000	60,000
Assessment Interest	28,445	23,239	25,000	20,000	20,000	20,000	20,000
Bond & Loan Proceeds	0	0	500,000	500,000	500,000	500,000	500,000
Other Revenue	<u>731</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
<i>Total Current Revenues</i>	<u>73,492</u>	<u>100,625</u>	<u>585,000</u>	<u>580,000</u>	<u>580,000</u>	<u>580,000</u>	<u>580,000</u>
Total Resources	<u>187,842</u>	<u>197,635</u>	<u>675,826</u>	<u>592,000</u>	<u>592,000</u>	<u>592,000</u>	<u>592,000</u>

Requirements	ACTUAL FY'16 \$	ACTUAL FY'17 \$	BUDGET FY'18 \$	MANAGER RECOMMEND FY'19 \$	COMMITTEE APPROVED FY'19 \$	COUNCIL ADOPTED FY'19 \$	PROJECTED FY'20 \$
Contractual/Prof Services	5,832	9,057	8,000	12,000	12,000	12,000	12,000
Direct Charges	10,000	8,943	5,000	5,000	5,000	5,000	5,000
Debt Service	75,000	95,000	150,000	75,000	75,000	75,000	75,000
Transfers Out	<u>0</u>	<u>0</u>	<u>500,000</u>	<u>500,000</u>	<u>500,000</u>	<u>500,000</u>	<u>500,000</u>
<i>Subtotal Expenditures</i>	<u>90,832</u>	<u>113,000</u>	<u>663,000</u>	<u>592,000</u>	<u>592,000</u>	<u>592,000</u>	<u>592,000</u>
Contingencies	0	0	12,826	0	0	0	0
Ending Balance	<u>97,010</u>	<u>84,635</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Total Requirements	<u>187,842</u>	<u>197,635</u>	<u>675,826</u>	<u>592,000</u>	<u>592,000</u>	<u>592,000</u>	<u>592,000</u>

Program: Auxiliary Services – Debt Service/General Obligation Bonds

Services Delivered:

This activity accounts for property tax collections levied and used to retire debt for bonds sold to construct two new fire and police facilities. These funds have been used to pay capital construction and improvement costs for a new fire/police station located on land owned by the City on East Park Street, a new fire/police station on land the City acquired on Leonard Road, a replacement for the condemned multi-story tower used for fire/police training at the Hillcrest Fire Station, three fire trucks, road, water, and site improvements for the fire/police stations, and bond issuing costs. The voter approved bond was issued in a principal amount of \$9,875,000 and the annual levy is not expected to exceed .51/\$1000 assessed value.

FY'19 Anticipated Accomplishments & Corresponding Council Goal - Strategic Plan Item:

Provide Cooperative, Shared Leadership Involving Council, Staff and Community

Objective 3: Ensure efficiency and effectiveness in City Operations

- Make timely debt service payments to avoid late fees or penalties and ensuring City's credit rating and ability to borrow in the future.

The payments are to be made in June and December of each year with the expiration of payments and paying off the one outstanding general obligation bond issue at the end of FY'19. A smaller levy is needed in FY'19 for the final year of payments and the levy for this bond will cease in FY'20. Any remaining delinquent taxes paid on previous levies after the bond is paid in full will be transferred to Public Safety in the General Fund.

Budget Highlights:

Debt repayments have been budgeted based upon an estimated debt schedule of twelve years. See the Appendix debt tables for a detailed schedule.

FY'18 Activity Review:

Tax collections and debt service payments followed the long-term schedule during the year.

Program: Auxiliary Services – Debt Service/General Obligation Bonds

Financial Summary

Resources	ACTUAL FY'16 \$	ACTUAL FY'17 \$	BUDGET FY'18 \$	MANAGER RECOMMEND FY'19 \$	COMMITTEE APPROVED FY'19 \$	COUNCIL ADOPTED FY'19 \$	PROJECTED FY'20 \$
Beginning Balance	<u>56,894</u>	<u>69,537</u>	<u>54,000</u>	<u>60,000</u>	<u>60,000</u>	<u>60,000</u>	<u>0</u>
Current Resources							
Activity Generated							
Property Taxes	1,110,208	1,135,224	1,162,600	739,600	739,600	739,600	25,000
Interest	<u>4,035</u>	<u>6,453</u>	<u>3,000</u>	<u>1,200</u>	<u>1,200</u>	<u>1,200</u>	<u>500</u>
Total Current Revenues	<u>1,114,243</u>	<u>1,141,677</u>	<u>1,165,600</u>	<u>740,800</u>	<u>740,800</u>	<u>740,800</u>	<u>25,500</u>
Total Resources	<u>1,171,137</u>	<u>1,211,214</u>	<u>1,219,600</u>	<u>800,800</u>	<u>800,800</u>	<u>800,800</u>	<u>25,500</u>

Requirements	ACTUAL FY'16 \$	ACTUAL FY'17 \$	BUDGET FY'18 \$	MANAGER RECOMMEND FY'19 \$	COMMITTEE APPROVED FY'19 \$	COUNCIL ADOPTED FY'19 \$	PROJECTED FY'20 \$
Debt Service	1,101,600	1,135,100	1,169,600	800,800	800,800	800,800	0
Transfers Out	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>25,500</u>
Subtotal Expenditures	<u>1,101,600</u>	<u>1,135,100</u>	<u>1,169,600</u>	<u>800,800</u>	<u>800,800</u>	<u>800,800</u>	<u>25,500</u>
Ending Balance	<u>69,537</u>	<u>76,114</u>	<u>50,000</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Total Requirements	<u>1,171,137</u>	<u>1,211,214</u>	<u>1,219,600</u>	<u>800,800</u>	<u>800,800</u>	<u>800,800</u>	<u>25,500</u>

Program: Auxiliary Services – Industrial and Downtown Loan Fund

Services Delivered:

This activity accounts for the industrial development and downtown building renovation loans made by the City and the repayment of those loans. The City utilizes a three-member loan review committee to provide professional loan review expertise and advisory services. This activity responds to the needs expressed through the application process and utilizes the loan funds to assist small businesses.

FY'19 Anticipated Accomplishments & Corresponding Council Goal - Strategic Plan Item:

Encourage Economic Prosperity

Objective 2: Enhance commercial district to create quality shopping and dining experiences

- Action 4: Continue funding façade improvement matching grants.*

Budget Highlights:

The carried forward balance will be available for new loans in FY'19. The City will continue to work with Illinois Valley Community Development Organization (IVCDO) to administer a portion of the City's loan programs.

FY'18 Activity Review:

A few new loans were processed with the IVCDO in FY'18 and numerous façade grants were approved in the year.

Program: Auxiliary Services – Industrial and Downtown Loan Fund

Financial Summary

Resources	ACTUAL FY'16 \$	ACTUAL FY'17 \$	BUDGET FY'18 \$	MANAGER RECOMMEND FY'19 \$	COMMITTEE APPROVED FY'19 \$	COUNCIL ADOPTED FY'19 \$	PROJECTED FY'20 \$
Beginning Balance	<u>937,153</u>	<u>944,599</u>	<u>952,000</u>	<u>895,000</u>	<u>895,000</u>	<u>895,000</u>	<u>449,600</u>
Current Resources							
Activity Generated							
Interest	7,938	10,217	10,000	10,000	10,000	10,000	6,000
Loan Repayments	<u>4,508</u>	<u>4,517</u>	<u>4,600</u>	<u>4,600</u>	<u>4,600</u>	<u>4,600</u>	<u>4,600</u>
<i>Total Current Revenues</i>	<u>12,446</u>	<u>14,734</u>	<u>14,600</u>	<u>14,600</u>	<u>14,600</u>	<u>14,600</u>	<u>10,600</u>
Total Resources	<u>949,599</u>	<u>959,333</u>	<u>966,600</u>	<u>909,600</u>	<u>909,600</u>	<u>909,600</u>	<u>460,200</u>

Requirements	ACTUAL FY'16 \$	ACTUAL FY'17 \$	BUDGET FY'18 \$	MANAGER RECOMMEND FY'19 \$	COMMITTEE APPROVED FY'19 \$	COUNCIL ADOPTED FY'19 \$	PROJECTED FY'20 \$
Contractual/Prof Services	0	0	440,000	460,000	460,000	460,000	460,000
Transfers Out	<u>5,000</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
<i>Subtotal Expenditures</i>	<u>5,000</u>	<u>0</u>	<u>440,000</u>	<u>460,000</u>	<u>460,000</u>	<u>460,000</u>	<u>460,000</u>
Contingencies	0	0	526,600	449,600	449,600	449,600	200
Ending Balance	<u>944,599</u>	<u>959,333</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Total Requirements	<u>949,599</u>	<u>959,333</u>	<u>966,600</u>	<u>909,600</u>	<u>909,600</u>	<u>909,600</u>	<u>460,200</u>

Program: Auxiliary Services – Community Development Block Grant Fund

Services Delivered:

This activity accounts for the receipt and disbursement of funds received through the Community Development Block Grant (CDBG) Program. Several of the City's prior grants were for the purpose of making low or no interest housing rehabilitation loans. The repayments from these old loans are also accounted for in this fund.

FY'19 Anticipated Accomplishments & Corresponding Council Goal - Strategic Plan Item:

Encourage Economic Prosperity

Objective 1: Facilitate an environment to encourage business prosperity and economic opportunities

- Continue work identified in the CDBG Consolidated Plan.

Budget Highlights:

The FY'19 budget reflects the loan activity on the low or no interest housing rehabilitation loans. The City budgets for the maximum potential resources from traditional CDBG resources and the potential to use those resources. The City has been authorized to be recognized as an "Entitlement City" through the federal CDBG program. Annual resources will be dedicated directly to the City, and the responsibility for appropriate use and management of those resources, will be the City's. The Consolidated Plan was completed and Council adopts action activities annually.

FY'18 Activity Review:

Most of the old program loan resources that were dedicated to the Fire Sprinkler and Structural Retrofit grant program have been committed through loans or grant awards and new CDBG program resources continue to be directed to CDBG consolidated plan activities.

Program: Auxiliary Services – Community Development Block Grant Fund

Financial Summary

Resources	ACTUAL FY'16 \$	ACTUAL FY'17 \$	BUDGET FY'18 \$	MANAGER RECOMMEND FY'19 \$	COMMITTEE APPROVED FY'19 \$	COUNCIL ADOPTED FY'19 \$	PROJECTED FY'20 \$
Beginning Balance	<u>205,562</u>	<u>13,441</u>	<u>105,000</u>	<u>96,000</u>	<u>96,000</u>	<u>96,000</u>	<u>0</u>
Current Resources							
Activity Generated							
CD Block Grant	2,299	159,965	400,000	400,000	400,000	400,000	400,000
Loan Fees	0	321	0	0	0	0	0
Interest	4,162	3,412	1,000	1,000	1,000	1,000	0
Loan Repayments	<u>14,502</u>	<u>83,185</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Total Current Revenues	<u>20,963</u>	<u>246,883</u>	<u>401,000</u>	<u>401,000</u>	<u>401,000</u>	<u>401,000</u>	<u>400,000</u>
Total Resources	<u>226,525</u>	<u>260,324</u>	<u>506,000</u>	<u>497,000</u>	<u>497,000</u>	<u>497,000</u>	<u>400,000</u>

Requirements	ACTUAL FY'16 \$	ACTUAL FY'17 \$	BUDGET FY'18 \$	MANAGER RECOMMEND FY'19 \$	COMMITTEE APPROVED FY'19 \$	COUNCIL ADOPTED FY'19 \$	PROJECTED FY'20 \$
Contractual/Prof Services	17,587	146,831	500,000	497,000	497,000	497,000	400,000
Transfers Out	<u>195,497</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Subtotal Expenditures	<u>213,084</u>	<u>146,831</u>	<u>500,000</u>	<u>497,000</u>	<u>497,000</u>	<u>497,000</u>	<u>400,000</u>
Contingencies	0	0	6,000	0	0	0	0
Ending Balance	<u>13,441</u>	<u>113,493</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Total Requirements	<u>226,525</u>	<u>260,324</u>	<u>506,000</u>	<u>497,000</u>	<u>497,000</u>	<u>497,000</u>	<u>400,000</u>

Program: Auxiliary Services – Environmental Waste Fees Fund

Services Delivered:

The Solid Waste Franchise Agreements with Republic Services, Inc. (formerly Allied Waste) and Southern Oregon Sanitation provide for an Environmental Program Fee (EPF) to be charged for each ton of refuse collected by the haulers and at the Transfer Station and paid to the City. This EPF is held in a separate account and must be used for environmental cleanups at solid waste sites and other solid waste program activities. Josephine County has implemented a similar EPF paid by the haulers, to the County.

The City and County formed an intergovernmental Solid Waste Agency in order to coordinate the expenditures of the EPF funds for cleanup sites and other solid waste programs throughout the City and County. The monies recorded by the City are passed through to the Josephine County/City of Grants Pass Solid Waste Agency.

FY'19 Anticipated Accomplishments & Corresponding Council Goal - Strategic Plan Item:

Provide Cooperative, Shared Leadership Involving Council, Staff and Community

Objective 3: Ensure efficiency and effectiveness in City Operations

- Provide timely and accurate disbursement of solid waste fees to the Solid Waste Agency.

Budget Highlights:

Expenditures represent the estimated amount in EPF fees to be passed through to the Solid Waste Agency.

FY'18 Activity Review:

All EPF fees received due at June 30, 2018 and received by August 31, 2018 will be transferred to the Solid Waste Agency.

Program: Auxiliary Services – Environmental Waste Fees Fund

Financial Summary

Resources	ACTUAL FY'16 \$	ACTUAL FY'17 \$	BUDGET FY'18 \$	MANAGER RECOMMEND FY'19 \$	COMMITTEE APPROVED FY'19 \$	COUNCIL ADOPTED FY'19 \$	PROJECTED FY'20 \$
Beginning Balance	<u>12,280</u>	<u>63,126</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Current Resources							
Activity Generated							
Landfill Fees	<u>331,846</u>	<u>359,285</u>	<u>361,000</u>	<u>400,000</u>	<u>400,000</u>	<u>400,000</u>	<u>423,000</u>
<i>Total Current Revenues</i>	<u>331,846</u>	<u>359,285</u>	<u>361,000</u>	<u>400,000</u>	<u>400,000</u>	<u>400,000</u>	<u>423,000</u>
Total Resources	<u>344,126</u>	<u>422,411</u>	<u>361,000</u>	<u>400,000</u>	<u>400,000</u>	<u>400,000</u>	<u>423,000</u>

Requirements	ACTUAL FY'16 \$	ACTUAL FY'17 \$	BUDGET FY'18 \$	MANAGER RECOMMEND FY'19 \$	COMMITTEE APPROVED FY'19 \$	COUNCIL ADOPTED FY'19 \$	PROJECTED FY'20 \$
Contractual/Prof Services	<u>281,000</u>	<u>403,050</u>	<u>361,000</u>	<u>400,000</u>	<u>400,000</u>	<u>400,000</u>	<u>423,000</u>
<i>Subtotal Expenditures</i>	<u>281,000</u>	<u>403,050</u>	<u>361,000</u>	<u>400,000</u>	<u>400,000</u>	<u>400,000</u>	<u>423,000</u>
Ending Balance	<u>63,126</u>	<u>19,361</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Total Requirements	<u>344,126</u>	<u>422,411</u>	<u>361,000</u>	<u>400,000</u>	<u>400,000</u>	<u>400,000</u>	<u>423,000</u>

Program: Auxiliary Services – Agency Fund

Services Delivered:

This activity accounts for funds on deposit with the City for future application, and includes prepayments and general deposits. Receipts for this activity are dependent entirely on the amount of funds placed into trust from various City operations. All funds on deposit are held in liability accounts in the Agency Fund. Investment interest, investment expenditures on deferred development agreement deposits (DDAs), and direct charges remain as budgeted items in the Agency Fund.

FY'19 Anticipated Accomplishments & Corresponding Council Goal - Strategic Plan Item:

Provide Cooperative, Shared Leadership Involving Council, Staff and Community

Objective 3: Ensure efficiency and effectiveness in City Operations

- Account for and reconcile all funds entrusted to the City of Grants Pass.
- Provide timely reimbursements for advanced finance funds received.

Budget Highlights:

Primary expenditures in this fund provide for payout of interest when refunding trust deposits and the payment of direct charges to Finance for oversight of the fund.

FY'18 Activity Review:

During FY'17 the City Council implemented a change to how DDAs will be handled. The City will continue to process the DDAs on file and converting them to the new system which will reduce interest revenue and expense in this activity in future years.

Program: Auxiliary Services – Agency Fund

Financial Summary

Resources	ACTUAL FY'16 \$	ACTUAL FY'17 \$	BUDGET FY'18 \$	MANAGER RECOMMEND FY'19 \$	COMMITTEE APPROVED FY'19 \$	COUNCIL ADOPTED FY'19 \$	PROJECTED FY'20 \$
Beginning Balance	<u>184,290</u>	<u>190,298</u>	<u>205,065</u>	<u>196,000</u>	<u>196,000</u>	<u>196,000</u>	<u>185,800</u>
Current Resources							
Activity Generated							
Interest	<u>17,466</u>	<u>18,695</u>	<u>27,300</u>	<u>27,300</u>	<u>27,300</u>	<u>27,300</u>	<u>27,300</u>
<i>Total Current Revenues</i>	<u><i>17,466</i></u>	<u><i>18,695</i></u>	<u><i>27,300</i></u>	<u><i>27,300</i></u>	<u><i>27,300</i></u>	<u><i>27,300</i></u>	<u><i>27,300</i></u>
Total Resources	<u>201,756</u>	<u>208,993</u>	<u>232,365</u>	<u>223,300</u>	<u>223,300</u>	<u>223,300</u>	<u>213,100</u>

Requirements	ACTUAL FY'16 \$	ACTUAL FY'17 \$	BUDGET FY'18 \$	MANAGER RECOMMEND FY'19 \$	COMMITTEE APPROVED FY'19 \$	COUNCIL ADOPTED FY'19 \$	PROJECTED FY'20 \$
Contractual/Prof Services	0	0	25,000	25,000	25,000	25,000	25,000
Direct Charges	<u>11,458</u>	<u>12,500</u>	<u>12,500</u>	<u>12,500</u>	<u>12,500</u>	<u>12,500</u>	<u>12,500</u>
<i>Subtotal Expenditures</i>	<u><i>11,458</i></u>	<u><i>12,500</i></u>	<u><i>37,500</i></u>	<u><i>37,500</i></u>	<u><i>37,500</i></u>	<u><i>37,500</i></u>	<u><i>37,500</i></u>
Ending Balance	<u>190,298</u>	<u>196,493</u>	<u>194,865</u>	<u>185,800</u>	<u>185,800</u>	<u>185,800</u>	<u>175,600</u>
Total Requirements	<u>201,756</u>	<u>208,993</u>	<u>232,365</u>	<u>223,300</u>	<u>223,300</u>	<u>223,300</u>	<u>213,100</u>

