

CITY OF GRANTS PASS
MONTHLY FINANCIAL REPORTS
January & February 2016
Discussion & Analysis



As is typical, most of the percentages that look like variances in this month's report are due to seasonal factors or transactions that are not regularly spaced throughout the months in the fiscal year. The following text describes some of the operating conditions facing the City this year that may not be apparent from this high level monthly view of the City's financial picture. In reviewing the monthly reports, since this is a prorated budget variance report any variances significantly different from 100% in the "% of year-to-date budget" column would imply either seasonality or true variances. And while this is a brief monthly report, the expanded quarterly reports dive into the exceptions and provide some explanation of those variances as well.

This fiscal year, the monthly financial report summaries were changed slightly to break out "transfers" from the main revenue and expenditure summary lines. This allows a more clear view of actual operational revenues and expenditures compared to budget in a short easier to read format that covers all funds of the City. Transfers between operating funds and capital project funds need to be legally recorded as budgetary revenues and expenditures for each fund, but are only processed once or twice throughout the fiscal year. This year most budgeted capital project transfers were processed right away early in the fiscal year so that capital project managers have the most accurate and up to date project balance reports.

On the expenditure side of these monthly financial reports, you may notice in the month of January that the monthly expenditures in the General Fund "Council and General Operations" were higher than the monthly prorated budget. This is due to the quarterly payment of \$243,000 to Josephine County for the adult jail services contract. This jail services contract and any related jail services utility fee revenues are accounted for in the General Fund, General Program Operations and this fiscal year is the third year of this contract expenditure to make sure the City's Police Division has access to jail services when making an arrest for a serious crime incident.

You may also notice that there was a major purchase in the Equipment Replacement Fund in the month of February. This expenditure amount in this fund in February was largely due to the purchase of the new Aquatech Jet/Vac Truck used in Wastewater Collection operations, a significant and critical piece of equipment used to clean wastewater collection infrastructure and sometimes other street or storm drainage areas. The old vac truck was moved to the Street Maintenance operations area and will serve both Streets and the backup for Wastewater Collection. The much older backup vac truck (hardly ever used) will now be sold as a surplus piece of equipment.

On the revenue side, most major revenue sources for City operations are coming in near or above expectations. Property taxes will be slightly over the revenue budget this year due to the final County assessment changes coming in slightly above expectations, Franchise and Other Taxes for the General Fund are on track to be close to budget,

Transient Room Taxes are tracking slightly higher than budget, Wastewater Utility Charges for Services are on track with budget, and the Street Utility's Fees and Gas Tax allocations typically don't fluctuate a great deal from year to year and are generally on track. Within the City utilities, it appears the Water Utility's revenue may come in slightly under budget for the fiscal year. As the Water Fund's revenues are at 99% of budgeted revenues for the prorated fiscal year through February and the peak season of water use already passed, this suggests the Water Fund may come in slightly under the revenue budget for the full year. These sort of mild fluctuations are commonly due to changing weather patterns, and the most recent winter and spring were one of the wettest rain seasons we've had in many years (slightly lowering the need for water use).

Revenues in the Building Division continue to be the standout positive variance to budget this year and are a key indicator of the level of property development happening in the City. And the first eight months of fiscal 2016 showed an extremely strong amount of activity in building compared to budget. As of February, the Building Division had already achieved about 161% of its total revenue budget for the full fiscal year. Planning revenues and many utility SDC revenues are also trending well above budget so far this fiscal year, reflective of strong levels of residential and commercial developments.

Staff in Finance and other departments continue to be extremely busy in recent months with the implementation of the new ERP system that is the financial and business operating software for most of the administrative duties of the City such as financial reporting and the general ledger, payroll, human resources, licensing and permitting, utility billing, accounts payable, budget processing, all things accounting, document management, and other areas. While the project is more than half complete at this point, there is still much work to be done.

The standard part of the annual budgeting process began in earnest for all departments during February. After the Strategic Plan was approved by Council, the next step for staff was to create personnel/payroll projections and discuss the capital projects necessary to accomplish the highest priority tasks in the Strategic Plan and Work Plan. As Council prioritized the work plan items, this assists staff with focusing the limited available resources on projects necessary to complete the highest priority work plan items. Departments were given budgetary directions and had a series of budget deadlines set for February, March, and April.

We hope this discussion and analysis provided some insight into the City financial activities. Should you have additional comments or questions please feel free to contact the Finance Department.

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City of Grants Pass
101 NW A Street
Grants Pass, OR 97526
Where the Rogue River Runs

CITY OF GRANTS PASS
MONTHLY FINANCIAL REPORT

January 31, 2016

unaudited Budget to Actuals

ANNUAL BUDGET	JANUARY BUDGET			JANUARY ACTUAL***			% OF MONTH BUDGET		
	YEAR- TO-DATE BUDGET	YEAR- TO-DATE ACTUAL***	% OF YEAR- TO-DATE BUDGET		YEAR- TO-DATE BUDGET	YEAR- TO-DATE ACTUAL***	% OF YEAR- TO-DATE BUDGET		

General Fund:

Revenues

Beginning Balance	\$ 10,899,226					\$ 10,899,226	\$ 12,620,673	
Property Tax	\$ 16,494,350	\$ 1,374,529	\$ 240,883	18%	\$ 9,621,704	\$ 15,121,816	157%	
Franchise & Other Taxes	\$ 3,350,944	\$ 279,245	\$ 610,071	218%	\$ 1,954,717	\$ 1,708,155	87%	
Licenses & Permits	\$ 290,960	\$ 24,247	\$ 19,058	79%	\$ 169,727	\$ 456,485	269%	
Inter-Governmental & Grants	\$ 1,660,303	\$ 138,359	\$ 50,607	37%	\$ 968,510	\$ 680,402	70%	
Fees & Charges for Service	\$ 1,723,514	\$ 143,626	\$ 141,685	99%	\$ 1,005,383	\$ 1,224,850	122%	
Interest Income (misc)	\$ 72,750	\$ 6,063	\$ 16,626	274%	\$ 42,438	\$ 51,044	120%	
Other Revenue	\$ 174,225	\$ 14,519	\$ 3,168	22%	\$ 101,631	\$ 29,813	29%	
Transfers	\$ 1,041,900	\$ 86,825	\$ 34,000	39%	\$ 607,775	\$ 782,996	129%	
TOTAL RESOURCES	\$ 35,708,172	\$ 2,067,412	\$ 1,116,098	54%	\$ 25,371,111	\$ 32,676,234	129%	

Expenditures

Council and General Operations	\$ 1,684,568	\$ 140,381	\$ 293,641	209%	\$ 982,665	\$ 954,587	97%	
Public Safety	\$ 19,139,953	\$ 1,594,996	\$ 1,330,651	83%	\$ 11,164,973	\$ 10,011,625	90%	
Parks & Recreation	\$ 2,101,657	\$ 175,138	\$ 127,299	73%	\$ 1,225,967	\$ 1,049,953	86%	
Community Development	\$ 1,359,473	\$ 113,289	\$ 105,649	93%	\$ 793,026	\$ 741,503	94%	
Economic Dev/Tourism/Downtown Dev.	\$ 985,518	\$ 82,127	\$ 63,253	77%	\$ 574,886	\$ 532,182	93%	
Transfers out	\$ 2,185,500	\$ 182,125	\$ 5,000	3%	\$ 1,274,875	\$ 1,800,000	141%	
Contingency & Ending Balance (Budgetary)	\$ 7,884,388				\$ 7,884,388	\$ 16,554,074		
Ending Balance Building (Budgetary Basis)	\$ 367,115				\$ 367,115	\$ 1,032,310		
TOTAL REQUIREMENTS	\$ 35,708,172	\$ 2,288,056	\$ 1,925,493	84%	\$ 24,267,893	\$ 32,676,234		

Fund Balance End of Period GAAP Basis (Includes Interfund Loans Out \$1,460,000) \$ 19,046,384

Transient Room Tax:

Beginning Balance	\$ -				\$ -	\$ -		
Revenues	\$ 1,254,500	\$ 104,542	\$ 163,641	157%	\$ 731,792	\$ 1,056,355	144%	
Expenditures	\$ 10,900	\$ 908	\$ 625	69%	\$ 6,358	\$ 7,775	122%	
Transfers out	\$ 1,193,600	\$ 99,467	\$ -	0%	\$ 696,267	\$ 886,970	127%	
Ending Balance/Contingency (Budgetary)	\$ 50,000				\$ 50,000	\$ 161,610		Budgetary Balance**

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January 31, 2016

unaudited Budget to Actuals

ANNUAL BUDGET	JANUARY BUDGET			JANUARY ACTUAL***			% OF MONTH BUDGET		
	YEAR- TO-DATE BUDGET	YEAR- TO-DATE ACTUAL***	% OF YEAR- TO-DATE BUDGET		YEAR- TO-DATE BUDGET	YEAR- TO-DATE ACTUAL***	% OF YEAR- TO-DATE BUDGET		

Street Utility:

Beginning Balance	\$ 662,426				\$ 662,426	\$ 1,360,714		
Revenues	\$ 3,048,500	\$ 254,042	\$ 261,547	103%	\$ 1,778,292	\$ 1,635,567	92%	
Transfers in	\$ 385,500	\$ 32,125	\$ -	0%	\$ 224,875	\$ -	0%	
Expenditures	\$ 2,337,793	\$ 194,816	\$ 165,811	85%	\$ 1,363,713	\$ 1,229,663	90%	
Transfers out	\$ 1,310,000	\$ 109,167	\$ 209,054	191%	\$ 764,167	\$ 1,263,985	165%	
Ending Balance/Contingency (Budgetary)	\$ 448,633				\$ 448,633	\$ 502,633		Budgetary Balance**

CD Block Grant / HUD:

Beginning Balance	\$ 1,137,317				\$ 1,137,317	\$ 1,142,715		
Revenues	\$ 373,415	\$ 31,118	\$ 10,769	35%	\$ 217,825	\$ 27,588	13%	
Expenditures	\$ 660,000	\$ 55,000	\$ -	0%	\$ 385,000	\$ 8,429	2%	
Transfers out	\$ 211,000	\$ 17,583	\$ 174,000	990%	\$ 123,083	\$ 174,000	141%	
Ending Balance/Contingency (Budgetary)	\$ 639,732				\$ 639,732	\$ 987,874		Budgetary Balance**

Debt Service, Gen Obligation and Bancroft:

Beginning Balance	\$ 152,880				\$ 152,880	\$ 171,245		
Revenues	\$ 1,758,200	\$ 146,517	\$ 17,229	12%	\$ 1,025,617	\$ 1,030,575	100%	
Expenditures	\$ 1,269,600	\$ 105,800	\$ 833	1%	\$ 740,600	\$ 94,138	13%	
Transfers out	\$ 500,000	\$ 41,667	\$ -	0%	\$ 291,667	\$ -	0%	
Ending Balance/Contingency (Budgetary)	\$ 141,480				\$ 141,480	\$ 1,107,682		Budgetary Balance**

Transportation Capital Projects:

Beginning Balance	\$ 6,409,451				\$ 6,409,451	\$ 5,545,798		
Revenues	\$ 3,956,750	\$ 1,978,375	\$ 10,454	1%	\$ 13,848,625	\$ 208,982	2%	
Transfers in	\$ 2,109,000	\$ 175,750	\$ 211,054	120%	\$ 1,230,250	\$ 2,025,985	165%	
Expenditures	\$ 12,385,201	\$ 1,032,100	\$ 158,172	15%	\$ 7,224,701	\$ 2,587,533	36%	
Transfers out	\$ 90,000	\$ 7,500	\$ -	0%	\$ 52,500	\$ 90,000	171%	
Ending Balance/Contingency (Budgetary)	\$ -				\$ -	\$ 5,103,232		Budgetary Balance**

CITY OF GRANTS PASS
MONTHLY FINANCIAL REPORT

January 31, 2016

unaudited Budget to Actuals

ANNUAL BUDGET	JANUARY BUDGET			JANUARY ACTUAL***			% OF MONTH BUDGET			YEAR- TO-DATE BUDGET	YEAR- TO-DATE ACTUAL***	% OF YEAR- TO-DATE BUDGET
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Solid Waste and Capital Projects:

Beginning Balance	\$	1,513,671							\$	1,513,671	\$	1,528,777	
Revenues	\$	645,240	\$	53,770	\$	45,418	84%		\$	376,390	\$	273,880	73%
Transfers in	\$	5,000	\$	417	\$	5,000	1200%		\$	2,917	\$	5,000	171%
Expenditures	\$	1,916,858	\$	159,738	\$	64,560	40%		\$	1,118,167	\$	303,652	27%
Transfers out	\$	29,000	\$	2,417	\$	29,000	1200%		\$	16,917	\$	29,000	171%
Ending Balance/Contingency (Budgetary)	\$	218,053							\$	218,053	\$	1,475,005	Budgetary Balance**

Storm Drain and Capital Projects:

Beginning Balance	\$	261,810							\$	261,810	\$	311,393	
Revenues	\$	25,500	\$	2,125	\$	6,049	285%		\$	14,875	\$	76,239	513%
Transfers in	\$	120,000	\$	10,000	\$	-	0%		\$	70,000	\$	120,000	171%
Expenditures	\$	407,310	\$	33,943	\$	572	2%		\$	237,598	\$	193,148	81%
Ending Balance/Contingency (Budgetary)	\$	-							\$	-	\$	314,484	Budgetary Balance**

Lands and Buildings Capital Projects:

Beginning Balance	\$	3,537,696							\$	3,537,696	\$	4,155,599	
Revenues	\$	5,011,036	\$	2,505,518	\$	(96,923)	-4%		\$	17,538,626	\$	91,496	1%
Transfers in	\$	2,492,700	\$	207,725	\$	272,676	131%		\$	1,454,075	\$	1,344,973	92%
Expenditures	\$	11,041,432	\$	920,119	\$	125,543	14%		\$	6,440,835	\$	648,211	10%
Ending Balance/Contingency (Budgetary)	\$	-							\$	-	\$	4,943,857	Budgetary Balance**

Wastewater Fund:

Beginning Balance	\$	1,738,431							\$	1,738,431	\$	2,639,000	
Revenues	\$	6,093,000	\$	507,750	\$	486,681	96%		\$	3,554,250	\$	3,714,191	104%
Expenditures	\$	4,857,085	\$	404,757	\$	263,152	65%		\$	2,833,300	\$	2,039,545	72%
Transfers out	\$	1,719,000	\$	143,250	\$	-	0%		\$	1,002,750	\$	1,719,000	171%
Ending Balance/Contingency (Budgetary)	\$	1,255,346							\$	1,255,346	\$	2,594,646	Budgetary Balance**

Wastewater Capital Projects:

Beginning Balance	\$	4,024,896							\$	4,024,896	\$	5,578,009	
Revenues	\$	200,000	\$	16,667	\$	229,896	1379%		\$	116,667	\$	724,894	621%
Transfers in	\$	1,874,000	\$	156,167	\$	-	0%		\$	1,093,167	\$	1,874,000	171%
Expenditures	\$	6,098,896	\$	508,241	\$	20,409	4%		\$	3,557,689	\$	976,571	27%
Ending Balance/Contingency (Budgetary)	\$	-							\$	-	\$	7,200,332	Budgetary Balance**

CITY OF GRANTS PASS
MONTHLY FINANCIAL REPORT

January 31, 2016

unaudited Budget to Actuals

	ANNUAL BUDGET			% OF MONTH BUDGET			YEAR- TO-DATE BUDGET	YEAR- TO-DATE ACTUAL ***	% OF YEAR- TO-DATE BUDGET
	JANUARY BUDGET	JANUARY ACTUAL ***			YEAR- TO-DATE BUDGET	YEAR- TO-DATE ACTUAL ***			
Water Fund:									
Beginning Balance	\$ 2,136,390				\$ 2,136,390	\$ 3,426,315			
Revenues	\$ 6,734,650	\$ 561,221	\$ 399,273	71%	\$ 3,928,546	\$ 4,045,799		103%	
Expenditures	\$ 4,307,537	\$ 358,961	\$ 212,054	59%	\$ 2,512,730	\$ 2,481,615		99%	
Transfers out	\$ 3,413,000	\$ 284,417	\$ -	0%	\$ 1,990,917	\$ 3,413,000		171%	
Ending Balance/Contingency (Budgetary)	\$ 1,150,503				\$ 1,150,503	\$ 1,577,499			Budgetary Balance**
Water Capital Projects:									
Beginning Balance	\$ 3,473,468				\$ 3,473,468	\$ 4,587,394			
Revenues	\$ 167,000	\$ 13,917	\$ 21,555	155%	\$ 97,417	\$ 504,157		518%	
Transfers in	\$ 3,413,000	\$ 284,417	\$ -	0%	\$ 1,990,917	\$ 3,413,000		171%	
Expenditures	\$ 7,053,468	\$ 587,789	\$ 226,388	39%	\$ 4,114,523	\$ 671,779		16%	
Ending Balance/Contingency (Budgetary)	\$ -				\$ -	\$ 7,832,772			Budgetary Balance**
Vehicle Maintenance									
Beginning Balance	\$ 368,691				\$ 368,691	\$ 531,926			
Revenues	\$ 1,332,022	\$ 111,002	\$ 60,005	54%	\$ 777,013	\$ 424,877		55%	
Expenditures	\$ 1,011,073	\$ 84,256	\$ 58,327	69%	\$ 589,793	\$ 513,179		87%	
Transfers out	\$ 600,000	\$ 50,000	\$ -	0%	\$ 350,000	\$ -		0%	
Ending Balance/Contingency (Budgetary)	\$ 89,640				\$ 89,640	\$ 443,624			Budgetary Balance**
Vehicle & Equipment Replacement									
Beginning Balance	\$ 3,248,463				\$ 3,248,463	\$ 3,783,170			
Revenues	\$ 591,820	\$ 49,318	\$ 51,455	104%	\$ 345,228	\$ 347,256		101%	
Expenditures	\$ 1,454,200	\$ 121,183	\$ -	0%	\$ 848,283	\$ 108,788		13%	
Ending Balance/Contingency (Budgetary)	\$ 2,386,083				\$ 2,386,083	\$ 4,021,638			Budgetary Balance**
Information Technology:									
Beginning Balance	\$ 132,564				\$ 132,564	\$ 201,152			
Revenues	\$ 718,028	\$ 59,836	\$ 59,866	100%	\$ 418,850	\$ 418,516		100%	
Expenditures	\$ 828,835	\$ 69,070	\$ 52,127	75%	\$ 483,487	\$ 441,441		91%	
Ending Balance/Contingency (Budgetary)	\$ 21,757				\$ 21,757	\$ 178,227			Budgetary Balance**

CITY OF GRANTS PASS
MONTHLY FINANCIAL REPORT

January 31, 2016

unaudited Budget to Actuals

ANNUAL BUDGET	JANUARY BUDGET JANUARY ACTUAL*** % OF MONTH BUDGET			YEAR- TO-DATE BUDGET	YEAR- TO-DATE ACTUAL***	% OF YEAR- TO-DATE BUDGET
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Property Management:

Beginning Balance	\$ 248,164				\$ 248,164	\$ 354,755	
Revenues	\$ 704,080	\$ 58,673	\$ 60,140	102%	\$ 410,713	\$ 405,304	99%
Expenditures	\$ 729,670	\$ 60,806	\$ 58,729	97%	\$ 425,641	\$ 338,923	80%
Transfers out	\$ 40,000	\$ 3,333	\$ -	0%	\$ 23,333	\$ 40,000	171%
Ending Balance/Contingency (Budgetary)	\$ 182,574				\$ 182,574	\$ 381,136	Budgetary Balance**

Engineering:

Beginning Balance	\$ 286,558				\$ 286,558	\$ 539,389	
Revenues	\$ 838,750	\$ 69,896	\$ 154,393	221%	\$ 489,271	\$ 619,192	127%
Expenditures	\$ 944,039	\$ 78,670	\$ 74,103	94%	\$ 550,689	\$ 498,773	91%
Ending Balance/Contingency (Budgetary)	\$ 181,269				\$ 181,269	\$ 659,808	Budgetary Balance**

Community Dev. Management:

Beginning Balance	\$ 141,325				\$ 141,325	\$ 270,158	
Revenues	\$ 1,024,124	\$ 85,344	\$ 90,406	106%	\$ 597,406	\$ 617,562	103%
Expenditures	\$ 1,041,786	\$ 86,816	\$ 66,646	77%	\$ 607,709	\$ 559,396	92%
Ending Balance/Contingency (Budgetary)	\$ 123,663				\$ 123,663	\$ 328,324	Budgetary Balance**

Insurance Funds & PERS Reserve Funds:

Beginning Balance	\$ 4,191,418				\$ 4,191,418	\$ 3,897,230	
Revenues	\$ 1,088,955	\$ 90,746	\$ 56,314	62%	\$ 635,224	\$ 891,469	140%
Expenditures	\$ 1,121,379	\$ 93,448	\$ 35,727	38%	\$ 654,138	\$ 695,442	106%
Ending Balance/Contingency (Budgetary)	\$ 4,158,994				\$ 4,158,994	\$ 4,093,257	Budgetary Balance**

Administrative Services Fund:

Beginning Balance	\$ 770,508				\$ 770,508	\$ 1,395,712	
Revenues	\$ 3,535,417	\$ 294,618	\$ 294,215	100%	\$ 2,062,327	\$ 2,078,588	101%
Expenditures	\$ 3,638,466	\$ 303,206	\$ 234,455	77%	\$ 2,122,439	\$ 1,812,139	85%
Transfers out	\$ 150,000	\$ 12,500	\$ -	0%	\$ 87,500	\$ 150,000	171%
Ending Balance/Contingency (Budgetary)	\$ 517,459				\$ 517,459	\$ 1,512,161	Budgetary Balance**

CITY OF GRANTS PASS
MONTHLY FINANCIAL REPORT

January 31, 2016

unaudited Budget to Actuals

ANNUAL BUDGET				YEAR- TO-DATE BUDGET	YEAR- TO-DATE ACTUAL ***	% OF YEAR- TO-DATE BUDGET
	JANUARY BUDGET	JANUARY ACTUAL***	% OF MONTH BUDGET			

Jos. County/City of GP Solid Waste Agency:

Beginning Balance	\$ 2,049,312				\$ 2,049,312	\$ 2,132,854	
Revenues	\$ 293,000	\$ 24,417	\$ 27,979	115%	\$ 170,917	\$ 168,270	98%
Expenditures	\$ 458,700	\$ 38,225	\$ 5,249	14%	\$ 267,575	\$ 73,686	28%
Ending Balance/Contingency (Budgetary)	\$ 1,883,612				\$ 1,883,612	\$ 2,227,438	Budgetary Balance**

* Budget revenues exclude beginning balances. Budget expenditures exclude contingencies and ending balances.

** Budgetary Balance refers to total fund balance excluding capital assets, long-term debt, and interfund loans.

*** Actual columns represents the expenditures and revenues received in the month for the current fiscal year. Depending on the program these results may run approximately 1/2 month behind given the fiscal year-end accruals that will be recorded at the end of each fiscal year. For the months of August-May month-to-date results are fairly representative of a typical month (barring seasonality issues and a handful of revenue items received in August). At fiscal year-end, any revenues due at June 30th received by August 31st in Governmental Funds will be recognized as revenue in the prior fiscal year. In this same manner, all expenditures due at June 30th (which are generally paid by July 31st) are also recorded to the prior fiscal year. Thus the July and August report may not reflect a typical month and the June report will have higher than average revenues and expenditures.

Investments:

		Average Yield	
Oregon State LGIP	\$ 47,350,406	0.65%	
Bank Savings & Money Market	\$ 216,360	0.10%	
Federal Government Bonds	\$ 7,999,532	1.20%	
Bank Time Deposits	\$ 8,236,604	1.09%	
TOTAL	\$ 63,802,902	0.77%	Overall Average

Debt Outstanding:

Public Safety General Obl. Bonds	\$ 3,805,000
City Wastewater Utility and RSSSD - 2009 Refunding Bonds	\$ 3,700,000
City Water General Obl. Bonds	\$ 3,490,000
Total Non-Bonded Debt	\$ -

TOTAL \$ 10,995,000

Bonded Debt % of Legal Limit (est.) 4.11%

CITY OF GRANTS PASS
MONTHLY FINANCIAL REPORT

February 29, 2016

unaudited Budget to Actuals

ANNUAL BUDGET	FEBRUARY			% OF		
	BUDGET	FEBRUARY ACTUAL***	MONTH BUDGET	YEAR- TO-DATE BUDGET	YEAR- TO-DATE ACTUAL***	% OF YEAR- TO-DATE BUDGET

General Fund:

Revenues

Beginning Balance	\$ 10,899,226				\$ 10,899,226	\$ 12,620,673	
Property Tax	\$ 16,494,350	\$ 1,374,529	\$ 161,504	12%	\$ 10,996,233	\$ 15,283,320	139%
Franchise & Other Taxes	\$ 3,350,944	\$ 279,245	\$ 130,751	47%	\$ 2,233,963	\$ 1,838,906	82%
Licenses & Permits	\$ 290,960	\$ 24,247	\$ 28,024	116%	\$ 193,973	\$ 484,509	250%
Inter-Governmental & Grants	\$ 1,660,303	\$ 138,359	\$ 240,860	174%	\$ 1,106,869	\$ 921,262	83%
Fees & Charges for Service	\$ 1,723,514	\$ 143,626	\$ 167,161	116%	\$ 1,149,009	\$ 1,392,011	121%
Interest Income (misc)	\$ 72,750	\$ 6,063	\$ 7,026	116%	\$ 48,500	\$ 58,070	120%
Other Revenue	\$ 174,225	\$ 14,518.75	\$ 1,235	9%	\$ 116,150	\$ 31,048	27%
Transfers	\$ 1,041,900	\$ 86,825	\$ 134,887	155%	\$ 694,600	\$ 917,883	132%
TOTAL RESOURCES	\$ 35,708,172	\$ 2,067,412	\$ 871,448	42%	\$ 27,438,523	\$ 33,547,682	122%

Expenditures

Council and General Operations	\$ 1,684,568	\$ 140,381	\$ 24,121	17%	\$ 1,123,045	\$ 978,708	87%
Public Safety	\$ 19,139,953	\$ 1,594,996	\$ 1,341,405	84%	\$ 12,759,969	\$ 11,353,030	89%
Parks & Recreation	\$ 2,101,657	\$ 175,138	\$ 128,075	73%	\$ 1,401,105	\$ 1,178,028	84%
Community Development	\$ 1,359,473	\$ 113,289	\$ 100,625	89%	\$ 906,315	\$ 842,128	93%
Economic Dev/Tourism/Downtown Dev.	\$ 985,518	\$ 82,127	\$ 66,006	80%	\$ 657,012	\$ 598,188	91%
Transfers out	\$ 2,185,500	\$ 182,125		0%	\$ 1,457,000	\$ 1,800,000	124%
Contingency & Ending Balance (Budgetary)	\$ 7,884,388				\$ 7,884,388	\$ 15,761,986	
Ending Balance Building (Budgetary Basis)	\$ 367,115				\$ 367,115	\$ 1,035,614	
TOTAL REQUIREMENTS	\$ 35,708,172	\$ 2,288,056	\$ 1,660,232	73%	\$ 26,555,949	\$ 33,547,682	

Fund Balance End of Period GAAP Basis (Includes Interfund Loans Out \$1,460,000) \$ 18,257,600

Transient Room Tax:

Beginning Balance	\$ -				\$ -	\$ -	
Revenues	\$ 1,254,500	\$ 104,542	\$ 107,915	103%	\$ 836,333	\$ 1,164,270	139%
Expenditures	\$ 10,900	\$ 908	\$ 625	69%	\$ 7,267	\$ 8,400	116%
Transfers out	\$ 1,193,600	\$ 99,467	\$ 159,735	161%	\$ 795,733	\$ 1,046,705	132%
Ending Balance/Contingency (Budgetary)	\$ 50,000				\$ 50,000	\$ 109,165	Budgetary Balance**

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ANNUAL BUDGET	FEBRUARY BUDGET			FEBRUARY ACTUAL***			% OF MONTH BUDGET			YEAR- TO-DATE BUDGET	YEAR- TO-DATE ACTUAL***	% OF YEAR- TO-DATE BUDGET
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Street Utility:

Beginning Balance	\$ 662,426					\$ 662,426	\$ 1,360,714				
Revenues	\$ 3,048,500	\$ 254,042	\$ 278,644	110%		\$ 2,032,333	\$ 1,914,211	94%			
Transfers in	\$ 385,500	\$ 32,125	\$ -	0%		\$ 257,000	\$ -	0%			
Expenditures	\$ 2,337,793	\$ 194,816	\$ 165,124	85%		\$ 1,558,529	\$ 1,394,787	89%			
Transfers out	\$ 1,310,000	\$ 109,167	\$ 9,999	9%		\$ 873,333	\$ 1,273,984	146%			
Ending Balance/Contingency (Budgetary)	\$ 448,633					\$ 448,633	\$ 606,154				Budgetary Balance**

CD Block Grant / HUD:

Beginning Balance	\$ 1,137,317					\$ 1,137,317	\$ 1,142,715				
Revenues	\$ 373,415	\$ 31,118	\$ 394	1%		\$ 248,943	\$ 27,982	11%			
Expenditures	\$ 660,000	\$ 55,000	\$ -	0%		\$ 440,000	\$ 8,429	2%			
Transfers out	\$ 211,000	\$ 17,583	\$ -	0%		\$ 140,667	\$ 174,000	124%			
Ending Balance/Contingency (Budgetary)	\$ 639,732					\$ 639,732	\$ 988,268				Budgetary Balance**

Debt Service, Gen Obligation and Bancroft:

Beginning Balance	\$ 152,880					\$ 152,880	\$ 171,245				
Revenues	\$ 1,758,200	\$ 146,517	\$ 14,163	10%		\$ 1,172,133	\$ 1,044,738	89%			
Expenditures	\$ 1,269,600	\$ 105,800	\$ 833	1%		\$ 846,400	\$ 94,971	11%			
Transfers out	\$ 500,000	\$ 41,667	\$ -	0%		\$ 333,333	\$ -	0%			
Ending Balance/Contingency (Budgetary)	\$ 141,480					\$ 141,480	\$ 1,121,012				Budgetary Balance**

Transportation Capital Projects:

Beginning Balance	\$ 6,409,451					\$ 6,409,451	\$ 5,545,798				
Revenues	\$ 3,956,750	\$ 1,978,375	\$ 49,517	3%		\$ 15,827,000	\$ 258,499	2%			
Transfers in	\$ 2,109,000	\$ 175,750	\$ 9,999	6%		\$ 1,406,000	\$ 2,035,984	145%			
Expenditures	\$ 12,385,201	\$ 1,032,100	\$ 127,953	12%		\$ 8,256,801	\$ 2,715,486	33%			
Transfers out	\$ 90,000	\$ 7,500	\$ -	0%		\$ 60,000	\$ 90,000	150%			
Ending Balance/Contingency (Budgetary)	\$ -					\$ -	\$ 5,034,795				Budgetary Balance**

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ANNUAL BUDGET	FEBRUARY BUDGET			FEBRUARY ACTUAL***			% OF MONTH BUDGET		YEAR- TO-DATE BUDGET	YEAR- TO-DATE ACTUAL***	% OF YEAR- TO-DATE BUDGET
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Solid Waste and Capital Projects:

Beginning Balance	\$ 1,513,671								\$ 1,513,671	\$ 1,528,777	
Revenues	\$ 645,240	\$ 53,770	\$ 27,055	50%	\$ 430,160	\$ 300,935	70%				
Transfers in	\$ 5,000	\$ 417	\$ -	0%	\$ 3,333	\$ 5,000	150%				
Expenditures	\$ 1,916,858	\$ 159,738	\$ 36,303	23%	\$ 1,277,905	\$ 339,955	27%				
Transfers out	\$ 29,000	\$ 2,417	\$ -	0%	\$ 19,333	\$ 29,000	150%				
Ending Balance/Contingency (Budgetary)	\$ 218,053				\$ 218,053	\$ 1,465,757					Budgetary Balance**

Storm Drain and Capital Projects:

Beginning Balance	\$ 261,810				\$ 261,810	\$ 311,393					
Revenues	\$ 25,500	\$ 2,125	\$ 8,416	396%	\$ 17,000	\$ 84,655	498%				
Transfers in	\$ 120,000	\$ 10,000	\$ -	0%	\$ 80,000	\$ 120,000	150%				
Expenditures	\$ 407,310	\$ 33,943	\$ 509	1%	\$ 271,540	\$ 193,657	71%				
Ending Balance/Contingency (Budgetary)	\$ -				\$ -	\$ 322,391					Budgetary Balance**

Lands and Buildings Capital Projects:

Beginning Balance	\$ 3,537,696				\$ 3,537,696	\$ 4,155,599					
Revenues	\$ 5,011,036	\$ 2,505,518	\$ 7,556	0%	\$ 20,044,144	\$ 99,052	0%				
Transfers in	\$ 2,492,700	\$ 207,725	\$ 24,848	12%	\$ 1,661,800	\$ 1,369,821	82%				
Expenditures	\$ 11,041,432	\$ 920,119	\$ 149,993	16%	\$ 7,360,955	\$ 798,204	11%				
Ending Balance/Contingency (Budgetary)	\$ -				\$ -	\$ 4,826,268					Budgetary Balance**

Wastewater Fund:

Beginning Balance	\$ 1,738,431				\$ 1,738,431	\$ 2,639,000					
Revenues	\$ 6,093,000	\$ 507,750	\$ 492,672	97%	\$ 4,062,000	\$ 4,206,863	104%				
Expenditures	\$ 4,857,085	\$ 404,757	\$ 273,832	68%	\$ 3,238,057	\$ 2,313,377	71%				
Transfers out	\$ 1,719,000	\$ 143,250	\$ -	0%	\$ 1,146,000	\$ 1,719,000	150%				
Ending Balance/Contingency (Budgetary)	\$ 1,255,346				\$ 1,255,346	\$ 2,813,486					Budgetary Balance**

Wastewater Capital Projects:

Beginning Balance	\$ 4,024,896				\$ 4,024,896	\$ 5,578,009					
Revenues	\$ 200,000	\$ 16,667	\$ 24,665	148%	\$ 133,333	\$ 749,559	562%				
Transfers in	\$ 1,874,000	\$ 156,167	\$ -	0%	\$ 1,249,333	\$ 1,874,000	150%				
Expenditures	\$ 6,098,896	\$ 508,241	\$ 70,074	14%	\$ 4,065,931	\$ 1,046,645	26%				
Ending Balance/Contingency (Budgetary)	\$ -				\$ -	\$ 7,154,923					Budgetary Balance**

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	ANNUAL BUDGET	FEBRUARY BUDGET	FEBRUARY ACTUAL***	% OF MONTH BUDGET	YEAR- TO-DATE BUDGET	YEAR- TO-DATE ACTUAL***	% OF YEAR- TO-DATE BUDGET
Water Fund:							
Beginning Balance	\$ 2,136,390				\$ 2,136,390	\$ 3,426,315	
Revenues	\$ 6,734,650	\$ 561,221	\$ 396,429	71%	\$ 4,489,767	\$ 4,442,228	99%
Expenditures	\$ 4,307,537	\$ 358,961	\$ 220,824	62%	\$ 2,871,691	\$ 2,702,439	94%
Transfers out	\$ 3,413,000	\$ 284,417	\$ -	0%	\$ 2,275,333	\$ 3,413,000	150%
Ending Balance/Contingency (Budgetary)	\$ 1,150,503				\$ 1,150,503	\$ 1,753,104	Budgetary Balance**
Water Capital Projects:							
Beginning Balance	\$ 3,473,468				\$ 3,473,468	\$ 4,587,394	
Revenues	\$ 167,000	\$ 13,917	\$ 34,465	248%	\$ 111,333	\$ 538,622	484%
Transfers in	\$ 3,413,000	\$ 284,417	\$ -	0%	\$ 2,275,333	\$ 3,413,000	150%
Expenditures	\$ 7,053,468	\$ 587,789	\$ 154,273	26%	\$ 4,702,312	\$ 826,052	18%
Ending Balance/Contingency (Budgetary)	\$ -				\$ -	\$ 7,712,964	Budgetary Balance**
Vehicle Maintenance							
Beginning Balance	\$ 368,691				\$ 368,691	\$ 531,926	
Revenues	\$ 1,332,022	\$ 111,002	\$ 60,376	54%	\$ 888,015	\$ 485,253	55%
Expenditures	\$ 1,011,073	\$ 84,256	\$ 57,806	69%	\$ 674,049	\$ 570,985	85%
Transfers out	\$ 600,000	\$ 50,000	\$ -	0%	\$ 400,000	\$ -	0%
Ending Balance/Contingency (Budgetary)	\$ 89,640				\$ 89,640	\$ 446,194	Budgetary Balance**
Vehicle & Equipment Replacement							
Beginning Balance	\$ 3,248,463				\$ 3,248,463	\$ 3,783,170	
Revenues	\$ 591,820	\$ 49,318	\$ 48,675	99%	\$ 394,547	\$ 395,931	100%
Expenditures	\$ 1,454,200	\$ 121,183	\$ 442,826	365%	\$ 969,467	\$ 551,614	57%
Ending Balance/Contingency (Budgetary)	\$ 2,386,083				\$ 2,386,083	\$ 3,627,487	Budgetary Balance**
Information Technology:							
Beginning Balance	\$ 132,564				\$ 132,564	\$ 201,152	
Revenues	\$ 718,028	\$ 59,836	\$ 59,755	100%	\$ 478,685	\$ 478,271	100%
Expenditures	\$ 828,835	\$ 69,070	\$ 63,446	92%	\$ 552,557	\$ 504,887	91%
Ending Balance/Contingency (Budgetary)	\$ 21,757				\$ 21,757	\$ 174,536	Budgetary Balance**

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ANNUAL BUDGET	FEBRUARY BUDGET			FEBRUARY ACTUAL***			% OF MONTH BUDGET		YEAR- TO-DATE BUDGET	YEAR- TO-DATE ACTUAL***	% OF YEAR- TO-DATE BUDGET
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Property Management:

Beginning Balance	\$ 248,164								\$ 248,164	\$ 354,755	
Revenues	\$ 704,080	\$ 58,673	\$ 56,820	97%				\$ 469,387	\$ 462,124	98%	
Expenditures	\$ 729,670	\$ 60,806	\$ 41,995	69%				\$ 486,447	\$ 380,918	78%	
Transfers out	\$ 40,000	\$ 3,333	\$ -	0%				\$ 26,667	\$ 40,000	150%	
Ending Balance/Contingency (Budgetary)	\$ 182,574							\$ 182,574	\$ 395,961		Budgetary Balance**

Engineering:

Beginning Balance	\$ 286,558							\$ 286,558	\$ 539,389		
Revenues	\$ 838,750	\$ 69,896	\$ 90,730	130%				\$ 559,167	\$ 709,922	127%	
Expenditures	\$ 944,039	\$ 78,670	\$ 78,200	99%				\$ 629,359	\$ 576,973	92%	
Ending Balance/Contingency (Budgetary)	\$ 181,269							\$ 181,269	\$ 672,338		Budgetary Balance**

Community Dev. Management:

Beginning Balance	\$ 141,325							\$ 141,325	\$ 270,158		
Revenues	\$ 1,024,124	\$ 85,344	\$ 83,706	98%				\$ 682,749	\$ 701,268	103%	
Expenditures	\$ 1,041,786	\$ 86,816	\$ 66,487	77%				\$ 694,524	\$ 625,883	90%	
Ending Balance/Contingency (Budgetary)	\$ 123,663							\$ 123,663	\$ 345,543		Budgetary Balance**

Insurance Funds & PERS Reserve Funds:

Beginning Balance	\$ 4,191,418							\$ 4,191,418	\$ 3,897,230		
Revenues	\$ 1,088,955	\$ 90,746	\$ 136,932	151%				\$ 725,970	\$ 1,028,401	142%	
Expenditures	\$ 1,121,379	\$ 93,448	\$ 44,294	47%				\$ 747,586	\$ 739,736	99%	
Ending Balance/Contingency (Budgetary)	\$ 4,158,994							\$ 4,158,994	\$ 4,185,895		Budgetary Balance**

Administrative Services Fund:

Beginning Balance	\$ 770,508							\$ 770,508	\$ 1,395,712		
Revenues	\$ 3,535,417	\$ 294,618	\$ 287,729	98%				\$ 2,356,945	\$ 2,366,317	100%	
Expenditures	\$ 3,638,466	\$ 303,206	\$ 253,877	84%				\$ 2,425,644	\$ 2,066,016	85%	
Transfers out	\$ 150,000	\$ 12,500	\$ -	0%				\$ 100,000	\$ 150,000	150%	
Ending Balance/Contingency (Budgetary)	\$ 517,459							\$ 517,459	\$ 1,546,013		Budgetary Balance**

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ANNUAL BUDGET	FEBRUARY BUDGET FEBRUARY ACTUAL*** % OF MONTH BUDGET			YEAR- TO-DATE BUDGET	YEAR- TO-DATE ACTUAL***	% OF YEAR- TO-DATE BUDGET
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Jos. County/City of GP Solid Waste Agency:

Beginning Balance	\$ 2,049,312				\$ 2,049,312	\$ 2,132,854	
Revenues	\$ 293,000	\$ 24,417	\$ 25,610	105%	\$ 195,333	\$ 193,880	99%
Expenditures	\$ 458,700	\$ 38,225	\$ 43,894	115%	\$ 305,800	\$ 117,580	38%
Ending Balance/Contingency (Budgetary)	\$ 1,883,612				\$ 1,883,612	\$ 2,209,154	Budgetary Balance**

* Budget revenues exclude beginning balances. Budget expenditures exclude contingencies and ending balances.

** Budgetary Balance refers to total fund balance excluding capital assets, long-term debt, and interfund loans.

*** Actual columns represents the expenditures and revenues received in the month for the current fiscal year. Depending on the program these results may run approximately 1/2 month behind given the fiscal year-end accruals that will be recorded at the end of each fiscal year. For the months of August-May month-to-date results are fairly representative of a typical month (barring seasonality issues and a handful of revenue items received in August). At fiscal year-end, any revenues due at June 30th received by August 31st in Governmental Funds will be recognized as revenue in the prior fiscal year. In this same manner, all expenditures due at June 30th (which are generally paid by July 31st) are also recorded to the prior fiscal year. Thus the July and August report may not reflect a typical month and the June report will have higher than average revenues and expenditures.

Investments:

	Average Yield	
Oregon State LGIP	\$ 47,908,136	0.69%
Bank Savings & Money Market	\$ 216,378	0.10%
Federal Government Bonds	\$ 7,990,149	1.19%
Bank Time Deposits	\$ 8,244,521	1.09%
TOTAL	\$ 64,359,184	0.80% Overall Average

Debt Outstanding:

Public Safety General Obl. Bonds	\$ 3,805,000
City Wastewater Utility and RSSSD - 2009 Refunding Bonds	\$ 3,700,000
City Water General Obl. Bonds	\$ 3,490,000
Total Non-Bonded Debt	\$ -

TOTAL \$ 10,995,000

Bonded Debt % of Legal Limit (est.) 4.11%