

CITY OF GRANTS PASS  
**MONTHLY FINANCIAL REPORT**

October 31, 2015

*unaudited Budget to Actuals*

ANNUAL BUDGET	OCTOBER BUDGET			OCTOBER ACTUAL***			% OF MONTH BUDGET		
	OCTOBER BUDGET	OCTOBER ACTUAL***	% OF MONTH BUDGET	YEAR-TO-DATE BUDGET	YEAR-TO-DATE ACTUAL***	% OF YEAR-TO-DATE BUDGET			

**General Fund:**

**Revenues**

Beginning Balance	\$ 10,899,226				\$ 10,899,226	\$ 12,620,673	
Property Tax	\$ 16,494,350	\$ 1,374,529	\$ 72,015	5%	\$ 5,498,117	\$ 148,636	3%
Franchise & Other Taxes	\$ 3,350,944	\$ 279,245	\$ 624,060	223%	\$ 1,116,981	\$ 936,067	84%
Licenses & Permits	\$ 290,960	\$ 24,247	\$ 28,744	119%	\$ 96,987	\$ 317,031	327%
Inter-Governmental & Grants	\$ 1,660,303	\$ 138,359	\$ 158,765	115%	\$ 553,434	\$ 302,688	55%
Fees & Charges for Service	\$ 1,723,514	\$ 143,626	\$ 149,324	104%	\$ 574,505	\$ 738,548	129%
Interest Income (misc)	\$ 72,750	\$ 6,063	\$ 6,008	99%	\$ 24,250	\$ 21,063	87%
Other Revenue	\$ 174,225	\$ 14,519	\$ 5,780	40%	\$ 58,075	\$ 13,955	24%
Transfers	\$ 1,041,900	\$ 86,825	\$ -	0%	\$ 347,300	\$ 175,329	50%
<b>TOTAL RESOURCES</b>	<b>\$ 35,708,172</b>	<b>\$ 2,067,412</b>	<b>\$ 1,044,696</b>	<b>51%</b>	<b>\$ 19,168,875</b>	<b>\$ 15,273,990</b>	<b>80%</b>

**Expenditures**

Council and General Operations	\$ 1,684,568	\$ 140,381	\$ 72,122	51%	\$ 561,523	\$ 267,691	48%
Public Safety	\$ 19,139,953	\$ 1,594,996	\$ 1,349,123	85%	\$ 6,379,984	\$ 5,314,079	83%
Parks & Recreation	\$ 2,101,657	\$ 175,138	\$ 160,192	91%	\$ 700,552	\$ 591,564	84%
Community Development	\$ 1,359,473	\$ 113,289	\$ 106,601	94%	\$ 453,158	\$ 403,198	89%
Economic Dev/Tourism/Downtown Dev.	\$ 985,518	\$ 82,127	\$ 67,837	83%	\$ 328,506	\$ 328,104	100%
Transfers out	\$ 2,185,500	\$ 182,125	\$ -	0%	\$ 728,500	\$ 1,795,000	246%
Contingency & Ending Balance (Budgetary)	\$ 7,884,388				\$ 7,884,388	\$ 5,587,921	
Ending Balance Building (Budgetary Basis)	\$ 367,115				\$ 367,115	\$ 986,433	
<b>TOTAL REQUIREMENTS</b>	<b>\$ 35,708,172</b>	<b>\$ 2,288,056</b>	<b>\$ 1,755,875</b>	<b>77%</b>	<b>\$ 17,403,726</b>	<b>\$ 15,273,990</b>	

Fund Balance End of Period GAAP Basis (Includes Interfund Loans Out \$1,460,000) \$ 8,034,354

**Transient Room Tax:**

Beginning Balance	\$ -				\$ -	\$ -	
Revenues	\$ 1,254,500	\$ 104,542	\$ 273,971	262%	\$ 418,167	\$ 642,920	154%
Expenditures	\$ 10,900	\$ 908	\$ 625	69%	\$ 3,633	\$ 2,500	69%
Transfers out	\$ 1,193,600	\$ 99,467	\$ -	0%	\$ 397,867	\$ 207,627	52%
Ending Balance/Contingency (Budgetary)	\$ 50,000				\$ 50,000	\$ 432,793	Budgetary Balance**

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**Street Utility:**

Beginning Balance	\$ 662,426					\$ 662,426	\$ 1,360,714				
Revenues	\$ 3,048,500	\$ 254,042	\$ 273,201	108%		\$ 1,016,167	\$ 869,760	86%			
Transfers in	\$ 385,500	\$ 32,125	\$ -	0%		\$ 128,500	\$ -	0%			
Expenditures	\$ 2,337,793	\$ 194,816	\$ 191,297	98%		\$ 779,264	\$ 692,956	89%			
Transfers out	\$ 1,310,000	\$ 109,167	\$ 109,682	100%		\$ 436,667	\$ 1,037,672	238%			
Ending Balance/Contingency (Budgetary)	\$ 448,633					\$ 448,633	\$ 499,846				Budgetary Balance**

**CD Block Grant / HUD:**

Beginning Balance	\$ 1,137,317					\$ 1,137,317	\$ 1,142,715				
Revenues	\$ 373,415	\$ 31,118	\$ 1,157	4%		\$ 124,472	\$ 12,527	10%			
Expenditures	\$ 660,000	\$ 55,000	\$ -	0%		\$ 220,000	\$ 8,429	4%			
Transfers out	\$ 211,000	\$ 17,583	\$ -	0%		\$ 70,333	\$ -	0%			
Ending Balance/Contingency (Budgetary)	\$ 639,732					\$ 639,732	\$ 1,146,813				Budgetary Balance**

**Debt Service, Gen Obligation and Bancroft:**

Beginning Balance	\$ 152,880					\$ 152,880	\$ 171,245				
Revenues	\$ 1,758,200	\$ 146,517	\$ 15,508	11%		\$ 586,067	\$ 21,550	4%			
Expenditures	\$ 1,269,600	\$ 105,800	\$ 2,067	2%		\$ 423,200	\$ 4,566	1%			
Transfers out	\$ 500,000	\$ 41,667	\$ -	0%		\$ 166,667	\$ -	0%			
Ending Balance/Contingency (Budgetary)	\$ 141,480					\$ 141,480	\$ 188,229				Budgetary Balance**

**Transportation Capital Projects:**

Beginning Balance	\$ 6,409,451					\$ 6,409,451	\$ 5,545,798				
Revenues	\$ 3,956,750	\$ 1,978,375	\$ 6,074	0%		\$ 7,913,500	\$ 107,510	1%			
Transfers in	\$ 2,109,000	\$ 175,750	\$ 109,682	62%		\$ 703,000	\$ 1,797,672	256%			
Expenditures	\$ 12,385,201	\$ 1,032,100	\$ 406,349	39%		\$ 4,128,400	\$ 1,521,749	37%			
Transfers out	\$ 90,000	\$ 7,500	\$ -	0%		\$ 30,000	\$ 90,000	300%			
Ending Balance/Contingency (Budgetary)	\$ -					\$ -	\$ 5,839,231				Budgetary Balance**

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**Solid Waste and Capital Projects:**

Beginning Balance	\$ 1,513,671					\$ 1,513,671	\$ 1,528,777			
Revenues	\$ 645,240	\$ 53,770	\$ 35,089	65%		\$ 215,080	\$ 162,444	76%		
Transfers in	\$ 5,000	\$ 417	\$ -	0%		\$ 1,667	\$ -	0%		
Expenditures	\$ 1,916,858	\$ 159,738	\$ 41,372	26%		\$ 638,953	\$ 162,131	25%		
Transfers out	\$ 29,000	\$ 2,417	\$ -	0%		\$ 9,667	\$ -	0%		
Ending Balance/Contingency (Budgetary)	\$ 218,053					\$ 218,053	\$ 1,529,090			Budgetary Balance**

**Storm Drain and Capital Projects:**

Beginning Balance	\$ 261,810					\$ 261,810	\$ 311,393			
Revenues	\$ 25,500	\$ 2,125	\$ 4,414	208%		\$ 8,500	\$ 43,046	506%		
Transfers in	\$ 120,000	\$ 10,000	\$ -	0%		\$ 40,000	\$ 120,000	300%		
Expenditures	\$ 407,310	\$ 33,943	\$ 8,345	25%		\$ 135,770	\$ 37,101	27%		
Ending Balance/Contingency (Budgetary)	\$ -					\$ -	\$ 437,338			Budgetary Balance**

**Lands and Buildings Capital Projects:**

Beginning Balance	\$ 3,537,696					\$ 3,537,696	\$ 4,155,599			
Revenues	\$ 5,011,036	\$ 2,505,518	\$ 4,623	0%		\$ 10,022,072	\$ 59,377	1%		
Transfers in	\$ 2,492,700	\$ 207,725	\$ -	0%		\$ 830,900	\$ 1,072,298	129%		
Expenditures	\$ 11,041,432	\$ 920,119	\$ 99,032	11%		\$ 3,680,477	\$ 301,158	8%		
Ending Balance/Contingency (Budgetary)	\$ -					\$ -	\$ 4,986,116			Budgetary Balance**

**Wastewater Fund:**

Beginning Balance	\$ 1,738,431					\$ 1,738,431	\$ 2,639,000			
Revenues	\$ 6,093,000	\$ 507,750	\$ 503,737	99%		\$ 2,031,000	\$ 2,134,602	105%		
Expenditures	\$ 4,857,085	\$ 404,757	\$ 301,628	75%		\$ 1,619,028	\$ 1,042,587	64%		
Transfers out	\$ 1,719,000	\$ 143,250	\$ -	0%		\$ 573,000	\$ 1,719,000	300%		
Ending Balance/Contingency (Budgetary)	\$ 1,255,346					\$ 1,255,346	\$ 2,012,015			Budgetary Balance**

**Wastewater Capital Projects:**

Beginning Balance	\$ 4,024,896					\$ 4,024,896	\$ 5,578,009			
Revenues	\$ 200,000	\$ 16,667	\$ 37,616	226%		\$ 66,667	\$ 397,306	596%		
Transfers in	\$ 1,874,000	\$ 156,167	\$ -	0%		\$ 624,667	\$ 1,874,000	300%		
Expenditures	\$ 6,098,896	\$ 508,241	\$ 71,876	14%		\$ 2,032,965	\$ 827,937	41%		
Ending Balance/Contingency (Budgetary)	\$ -					\$ -	\$ 7,021,378			Budgetary Balance**

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<b>Water Fund:</b>							
Beginning Balance	\$ 2,136,390				\$ 2,136,390	\$ 3,426,315	
Revenues	\$ 6,734,650	\$ 561,221	\$ 548,715	98%	\$ 2,244,883	\$ 2,691,669	120%
Expenditures	\$ 4,307,537	\$ 358,961	\$ 304,472	85%	\$ 1,435,846	\$ 1,194,533	83%
Transfers out	\$ 3,413,000	\$ 284,417	\$ 500,000	176%	\$ 1,137,667	\$ 3,413,000	300%
Ending Balance/Contingency (Budgetary)	\$ 1,150,503				\$ 1,150,503	\$ 1,510,451	Budgetary Balance**
<b>Water Capital Projects:</b>							
Beginning Balance	\$ 3,473,468				\$ 3,473,468	\$ 4,587,394	
Revenues	\$ 167,000	\$ 13,917	\$ 51,372	369%	\$ 55,667	\$ 325,075	584%
Transfers in	\$ 3,413,000	\$ 284,417	\$ 500,000	176%	\$ 1,137,667	\$ 3,413,000	300%
Expenditures	\$ 7,053,468	\$ 587,789	\$ 112,285	19%	\$ 2,351,156	\$ 239,270	10%
Ending Balance/Contingency (Budgetary)	\$ -				\$ -	\$ 8,086,199	Budgetary Balance**
<b>Vehicle Maintenance</b>							
Beginning Balance	\$ 368,691				\$ 368,691	\$ 531,926	
Revenues	\$ 1,332,022	\$ 111,002	\$ 64,572	58%	\$ 444,007	\$ 245,179	55%
Expenditures	\$ 1,011,073	\$ 84,256	\$ 64,220	76%	\$ 337,024	\$ 233,938	69%
Transfers out	\$ 600,000	\$ 50,000	\$ -	0%	\$ 200,000	\$ -	0%
Ending Balance/Contingency (Budgetary)	\$ 89,640				\$ 89,640	\$ 543,167	Budgetary Balance**
<b>Vehicle &amp; Equipment Replacement</b>							
Beginning Balance	\$ 3,248,463				\$ 3,248,463	\$ 3,783,170	
Revenues	\$ 591,820	\$ 49,318	\$ 50,438	102%	\$ 197,273	\$ 198,433	101%
Expenditures	\$ 1,454,200	\$ 121,183	\$ 17,746	15%	\$ 484,733	\$ 61,119	13%
Ending Balance/Contingency (Budgetary)	\$ 2,386,083				\$ 2,386,083	\$ 3,920,484	Budgetary Balance**
<b>Information Technology:</b>							
Beginning Balance	\$ 132,564				\$ 132,564	\$ 201,152	
Revenues	\$ 718,028	\$ 59,836	\$ 59,794	100%	\$ 239,343	\$ 239,141	100%
Expenditures	\$ 828,835	\$ 69,070	\$ 52,878	77%	\$ 276,278	\$ 263,498	95%
Ending Balance/Contingency (Budgetary)	\$ 21,757				\$ 21,757	\$ 176,795	Budgetary Balance**

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**Property Management:**

Beginning Balance	\$ 248,164					\$ 248,164	\$ 354,755				
Revenues	\$ 704,080	\$ 58,673	\$ 56,413	96%		\$ 234,693	\$ 231,288	99%			
Expenditures	\$ 729,670	\$ 60,806	\$ 56,082	92%		\$ 243,223	\$ 185,661	76%			
Transfers out	\$ 40,000	\$ 3,333	\$ -	0%		\$ 13,333	\$ 40,000	300%			
Ending Balance/Contingency (Budgetary)	\$ 182,574					\$ 182,574	\$ 360,382				Budgetary Balance**

**Engineering:**

Beginning Balance	\$ 286,558					\$ 286,558	\$ 539,389				
Revenues	\$ 838,750	\$ 69,896	\$ 66,079	95%		\$ 279,583	\$ 339,534	121%			
Expenditures	\$ 944,039	\$ 78,670	\$ 62,499	79%		\$ 314,680	\$ 264,432	84%			
Ending Balance/Contingency (Budgetary)	\$ 181,269					\$ 181,269	\$ 614,491				Budgetary Balance**

**Community Dev. Management:**

Beginning Balance	\$ 141,325					\$ 141,325	\$ 270,158				
Revenues	\$ 1,024,124	\$ 85,344	\$ 87,482	103%		\$ 341,375	\$ 352,279	103%			
Expenditures	\$ 1,041,786	\$ 86,816	\$ 68,086	78%		\$ 347,262	\$ 312,558	90%			
Ending Balance/Contingency (Budgetary)	\$ 123,663					\$ 123,663	\$ 309,879				Budgetary Balance**

**Insurance:**

Beginning Balance	\$ 4,191,418					\$ 4,191,418	\$ 3,897,230				
Revenues	\$ 1,088,955	\$ 90,746	\$ (32,602)	-36%		\$ 362,985	\$ 230,752	64%			
Expenditures	\$ 1,121,379	\$ 93,448	\$ 27,473	29%		\$ 373,793	\$ 610,287	163%			
Ending Balance/Contingency (Budgetary)	\$ 4,158,994					\$ 4,158,994	\$ 3,517,695				Budgetary Balance**

**Administrative Services Fund:**

Beginning Balance	\$ 770,508					\$ 770,508	\$ 1,395,712				
Revenues	\$ 3,535,417	\$ 294,618	\$ 297,538	101%		\$ 1,178,472	\$ 1,188,064	101%			
Expenditures	\$ 3,638,466	\$ 303,206	\$ 234,168	77%		\$ 1,212,822	\$ 996,295	82%			
Transfers out	\$ 150,000	\$ 12,500	\$ -	0%		\$ 50,000	\$ 150,000	300%			
Ending Balance/Contingency (Budgetary)	\$ 517,459					\$ 517,459	\$ 1,437,481				Budgetary Balance**

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	OCTOBER BUDGET	OCTOBER ACTUAL***	% OF MONTH BUDGET			

**Jos. County/City of GP Solid Waste Agency:**

Beginning Balance	\$ 2,049,312				\$ 2,049,312	\$ 2,132,854	
Revenues	\$ 293,000	\$ 24,417	\$ 28,772	118%	\$ 97,667	\$ 87,323	89%
Expenditures	\$ 458,700	\$ 38,225	\$ 18,487	48%	\$ 152,900	\$ 38,667	25%
Ending Balance/Contingency (Budgetary)	\$ 1,883,612				\$ 1,883,612	\$ 2,181,510	Budgetary Balance**

\* Budget revenues exclude beginning balances. Budget expenditures exclude contingencies and ending balances.

\*\* Budgetary Balance refers to total fund balance excluding capital assets, long-term debt, and interfund loans.

\*\*\* Actual columns represents the expenditures and revenues received in the month for the current fiscal year. Depending on the program these results may run approximately 1/2 month behind given the fiscal year-end accruals that will be recorded at the end of each fiscal year. For the months of August-May month-to-date results are fairly representative of a typical month (barring seasonality issues and a handful of revenue items recieved in August). At fiscal year-end, any revenues due at June 30th recieved by August 31st in Governmental Funds will be recognized as revenue in the prior fiscal year. In this same manner, all expenditures due at June 30th (which are generally paid by July 31st) are also recorded to the prior fiscal year. Thus the July and August report may not reflect a typical month and the June report will have higher than average revenues and expenditures.

**Investments:**

		Average Yield	
Oregon State LGIP	\$ 37,650,459	0.54%	
Bank Savings & Money Market	\$ 216,305	0.10%	
Federal Government Bonds	\$ 6,998,704	1.20%	
Bank Time Deposits	\$ 8,214,143	1.09%	
<b>TOTAL</b>	<b>\$ 53,079,611</b>	<b>0.71%</b>	<b>Overall Average</b>

**Debt Outstanding:**

Public Safety General Obl. Bonds	\$ 3,805,000
City Wastewater Utility and RSSSD - 2009 Refunding Bonds	\$ 3,700,000
City Water General Obl. Bonds	\$ 3,875,000
Total Non-Bonded Debt	\$ -

**TOTAL \$ 11,380,000**

Bonded Debt % of Legal Limit (est.) 4.11%